

Los Angeles Office

**OPEN CALL FOR BIDS
GLOBAL STARTUP PROGRAM – 4th EDITION
COOPERATION WITH U.S. BASED INCUBATORS/ACCELERATORS
LOS ANGELES
CIG: 9915752169**

FREQUENTLY ASKED QUESTIONS

Question n. 1: We can't respond to the bid because of the bond requirement (10% of the contract). This is technically not feasible for them as it falls totally outside of their standard practices. For fairness and inclusion (also to possibly increase the number of applicants), and because of their non-profit higher education status, their size and definitely their reputation, is there maybe a possibility to waive the requirement for universities?

Answer: The requirement is under Italian applicable law. ITA requires the awarded incubator of any kind to post a bond to ensure the full performance of the awarded contract.

Question n. 2: Is it possible to have the signature of our legal representative notarized at an Italian notary or Italian municipality??

Answer: The Annex 2 "Affidavit under Los Angeles and Italian Law (DPR 445/2000 and D. Lgs. 550/2016)" must be signed with a signature notarized in the US.

As specified at Par. 3 of The Annex 2 "Affidavit under Los Angeles and Italian Law (DPR 445/2000 and D. Lgs. 550/2016)", the document can be signed "by any authorized corporate officer of the bidding company".

In case of notarization for a signature that is not the legal representative one, the authorization to sign, signed by the legal representative, must be included in the documentation.