



Singapore, 11/03/2024

**MARKET SURVEY
EXPRESSION OF INTEREST ACCELERATORS FOR THE REALIZATION
OF SIX WEEKS ACCELERATION PROGRAMME FOR ITALIAN
STARTUPS IN SINGAPORE
COLLECTION OF PROPOSALS**

The Director of Italian Trade Agency (ITA), Singapore Office

INFORMS

That the ITA Singapore Office is looking for partners for the Global Start-up Program V Edition - an Accelerator program meant for Italian start-ups with the aim of fostering their access to the Singaporean market through strategic partnering and interaction among the local and international ecosystem. The program is also focused on supporting the Italian start-ups participating in the program to strengthen their technical, organizational and financial skills to face new markets.

The Program includes the realization of a **6-week bootcamp for selected Italian Start-ups** in partnership with a local Accelerator (1 week digital-5 weeks in presence)

The Accelerator will help Italian startups participating in the program to enter the Singaporean market by developing international strategic alliances with investors, corporates & potential stakeholders.

The hosting Accelerator is required to offer one program focused on the **FINTECH SECTOR (including Insurtech and Blockchain applied to fintech)**, encompassing training sessions, seamless access to stakeholders, and participation in events and trade fairs, as per the following:

**Number of startups for the program: minimum 4 -maximum 10
(one founder per startups)**

The proposing Accelerator must:

- **Organize the program** as per the instructions that will be given in the selection
- **Take part to the selection of the startups** that will participate in the program;
- Provide assistance to the participants during the program (including relationship management between the startups, the Accelerator and Italian Trade Agency Singapore).
- Develop **reports about the startups performance** during and at the end of the program (biweekly report and final report)
- Engage a **one full-time tutor** to follow and monitor the startup daily activity
- Reporting any problem or issue to ITA Singapore.

THIS BEING SAID

This office is launching a call for the pre-selection of accelerators interested in the initiative.

ADMISSION REQUIREMENTS

1. Location in Singapore (Legal entity);
2. Interest and experience in the FINTECH sector;
3. Previous significant experience in holding similar programs in partnership with foreign entities and governments is a plus.
4. Acceptance of the project work pre-assigned to each start-up, where results must be reached thanks to a proposal of a customized service package, including coaching, pitching, meetings, and networking opportunities with potential investors;
5. Availability to conceive and realize a completely online acceleration program, in case of force majeure circumstances (e.g. pandemic).
6. No compulsory investment condition in the start-up's capital shall be envisaged;
7. Guarantee at least:
 - a. 1 Demo Day
 - b. 6-8 meetings with potential investors/partners per start-up
 - c. 2 group company visits
 - d. 2 networking events
8. Acceleration period: 6 consecutive weeks (estimated to start 30 September 2024 till 8 November 2024);
9. Provide a package of customized services for the selected start-ups.
10. Availability to provide office space in the same premises as the Accelerator or to host the startups in a coworking space.

TERMS OF SUBMISSION

Notify your interest by **Monday March 26th at 12:00pm** to singapore@ice.it

Please include the following subject line in your email: 'GSUP V SINGAPORE EDITION – MARKET SURVEY'.

Applications for participation received after the above deadline will not be considered.

The selection of operators will be conducted in accordance with the predetermined **admission requirements**. To facilitate this process, we kindly request that you submit a PDF document containing pertinent evidence of your fulfillment of these requirements. The submission should not exceed 20 pages and should follow a structured format, preferably numbered sequentially from 1 to 10, corresponding to the outlined sections.

Additionally, we invite you to include a concise company presentation, limited to a maximum of 10 pages or slides. This presentation will offer valuable insights into your organization and its capabilities.

PLEASE NOTE that the Italian Trade Agency has the right to make changes on the Acceleration program period time.

The submission of the expression of interest does not impose any specific obligations upon the Italian Trade Agency regarding the continuation of the selection procedure or the issuance of a bid invitation.

The present market survey does not represent a bid invitation and it does not confer any right to be invited to the selection procedure.

For any queries, please refer to Ilaria Piccinni, Deputy Trade Commissioner (i.piccinni@ice.it)

The Italian Trade Agency – Singapore Office

Director

Giorgio Calveri