

## The Italian Food Industry 2022: Revenue, Employment, and Exports

With an annual revenue of 179 billion euros, 60,000 companies, 464,000 employees, and an export value of over 50 billion euros in 2023, the Italian food industry, accounting for 10% of the GDP, constitutes a pivotal pillar of the Italian economy (Source: FEDERALIMENTARE-CENSIS 2023).

The food industry also holds a significant position within the Italian food supply chain, generating an annual revenue of 607 billion euros, equivalent to 31.8% of the GDP. In the ranking of the Italian manufacturing industry, the food industry ranks first in terms of revenue and second in terms of the number of companies, employees, and export value.

Over the past decade, the industry has experienced real growth of 24.7% in revenue, a 12.2% increase in the number of employees, and a 60.3% growth in export value. The food industry also makes a significant contribution to domestic spending, accounting for 16.6% of total expenses in Italy. This ratio is in line with Spain (16.6%) and surpasses France (15.7%), the Netherlands (13.9%), Germany (13.4%), and the average of the remaining 27 EU countries (16.1%).

Therefore, the Italian Trade Agency places special emphasis on the agricultural and food sector by supporting exports and internationalization through its extensive network.

Sources:

Rapporto FEDERALIMENTARE-CENSIS "Il valore economico e sociale dell'industria alimentare italiana"

https://www.ice.it/it/settori/agroalimentare/industria-alimentare-e-agricoltura