

ALBERTA

Economic & Commercial Profile



2026



Ambasciata d'Italia
Ottawa



Ministero degli Affari Esteri
e della Cooperazione Internazionale



Explanatory Notes

This Economic Profile has been prepared by the Italian Trade Agency (ITA/ICE) – Toronto Office to provide Italian companies, institutional stakeholders and local partners with a concise and up-to-date overview of Alberta's economic environment, trade performance and investment landscape.

The publication is based on the most recent official data and statistics available at the time of publication. Economic, demographic and sectoral information has been sourced from the Government of Canada, the Government of Alberta, Statistics Canada, and relevant provincial economic development and investment promotion agencies, including Invest Alberta and other official provincial institutions, where applicable.

International merchandise trade statistics are based on Statistics Canada's Trade Data Online (TDO/TDM) database, which compiles customs-based Canadian international merchandise trade data in accordance with internationally recognized statistical standards. Trade data presented in this publication have been processed and elaborated by the Italian Trade Agency (ITA/ICE) – Toronto Office for analytical purposes, including sectoral, provincial and bilateral trade analysis.

The objective of this publication is to provide a high-level strategic overview of Alberta's macroeconomic indicators, industrial structure, key sectors, international trade, foreign direct investment (FDI), government priorities and business opportunities. It is intended as a practical reference to support Italian companies evaluating market opportunities, investment decisions and commercial partnerships in the province.

While every effort has been made to ensure the accuracy and timeliness of the information presented, economic indicators, investment announcements and government programs are subject to periodic revisions and updates. Consequently, this publication should be regarded as an introductory reference rather than an exhaustive analysis of every sector or policy.

For further information, customized market intelligence, sector-specific analyses or assistance in identifying business and investment opportunities in Alberta or elsewhere in Canada, readers are invited to contact the Italian Trade Agency (ITA/ICE) – Canada.

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1. ALBERTA OVERVIEW

HIGHLIGHT

Alberta is the third-largest province in Canada by GDP, with an economy of approximately CAD 474 billion, representing around 17% of Canada's GDP. Its GDP grew by approximately 2% in 2024.

Total Trade **exchange** Alberta with Italy (2025): approximately **CAD 860 million**

Alberta **exports** to Italy (2025): **CAD 311.8 million** (-0.1% vs. 2024), representing approximately 8.0% of Canadian exports to Italy.

Alberta **imports** from Italy (2025): approximately **CAD 548 million**, representing approximately 4.0% of Canadian imports from Italy.

Trade balance with Italy: approximately CAD – 236 million (positive for Italy).

KEY INDUSTRIES

Alberta, located in Western Canada, is strategically positioned as a gateway between North American and global markets, with efficient access to the Pacific through British Columbia's ports and direct trade connections to the United States. In 2025, the province continues to benefit from a diversified economy built on abundant natural resources, a highly skilled workforce, competitive business costs, and a growing innovation ecosystem.

Key investment sectors include **energy** and **petrochemicals**, **agriculture** and **agri-food**, **clean hydrogen** and **renewable energy**, **technology** and **artificial intelligence**, **aviation** and **aerospace**, **life sciences**, **advanced manufacturing**, **logistics** and **transportation**, **tourism**, and **financial services**.

POPULATION & DIMENSION

Canada's fourth most populous province, Alberta accounts for approximately **12% of the national population**. It has been **one of the country's fastest-growing provinces** in recent years, with strong population growth driven by international immigration and leading interprovincial migration, as Canadians continue to relocate to Alberta for employment opportunities and relatively affordable housing. Population growth moderated in 2025 as federal immigration policy changes reduced the number of temporary residents, though Alberta remained the fastest-growing of Canada's four largest provinces.

POPULATION OVERVIEW		
YEAR	POPULATION	GROWTH RATE
2016	4,276,112	-
2021	4,601,126	5.88%
2025	5,198,100 representing nearly 14% of Canada's total population	13.03%
POPULATION DENSITY PER SQUARE KILOMETER		7.6

Supported by one of Canada's most competitive tax environments, world-class infrastructure, and strong research and innovation capacity, Alberta remains a leading destination for domestic and foreign direct investment (FDI).

COMPOSITION OF POPULATION BY AGE	
AGE GROUP	% OF POPULATION
0-14	15%
15-64	65%
65+	21%
85+	3%
AVERAGE AGE OF POPULATION (2025)	40.1 years
MEDIAN AGE OF POPULATION (2025)	36.1 years

Capital: **Edmonton** (1,692,385)

Major Urban Areas:

- Calgary - 1,836,012
- Red Deer - 115,409
- Lethbridge - 113,671
- Airdrie - 92,544
- Grand Prairie - 71,160
- Medicine Hat - 68,714

GDP & INFLATION

GROSS DOMESTIC PRODUCT – ALBERTA



Real GDP growth ALBERTA



LABOUR FORCE

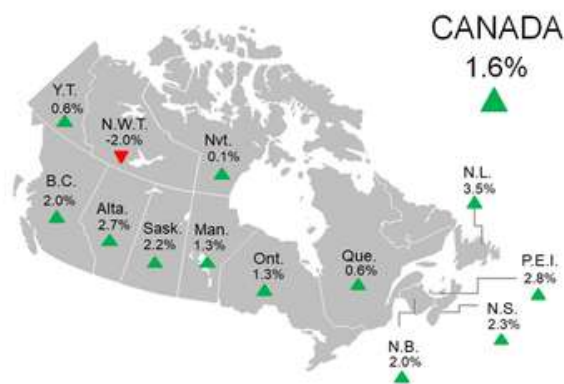
LABOUR FORCE - ALBERTA

TOTAL 2025		3.15 MILLION
EMPLOYMENT RATE		64.60%
FULL-TIME EMPLOYMENT		≈82.6% of employed persons
PART-TIME EMPLOYMENT		≈17.4% of employed persons
UNEMPLOYMENT RATE		7.00%

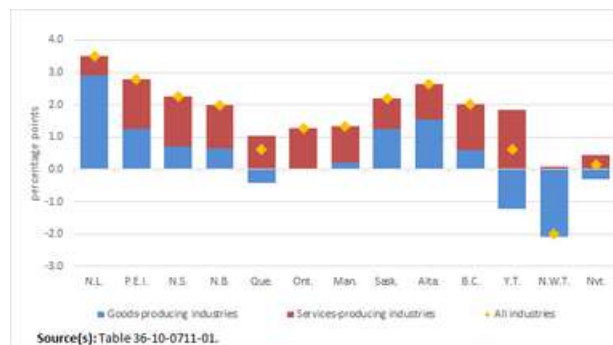
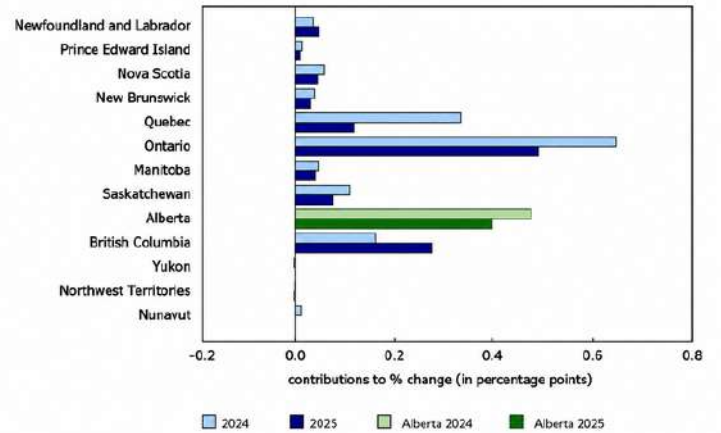
GDP BY Industries

	INDUSTRY	% OF GDP
GOODS	Primary	26.00%
	Utilities	1.40%
	Construction	7.60%
	Manufacturing	5.30%
SERVICES	Wholesale & Retail Trade	8.00%
	Transportation & Warehousing	4.70%
	Information & Culture	2.00%
	Finance & Insurance	3.70%
	Real Estate, Rental & Leasing	11.00%
	Health & Education	11.20%
	Public Administration	3.80%
	Other Services	8.30%

REAL GDP GROWTH



Source(s): Tables 36-10-0711-02 and 36-10-0434-03.



Source(s): Table 36-10-0711-01.

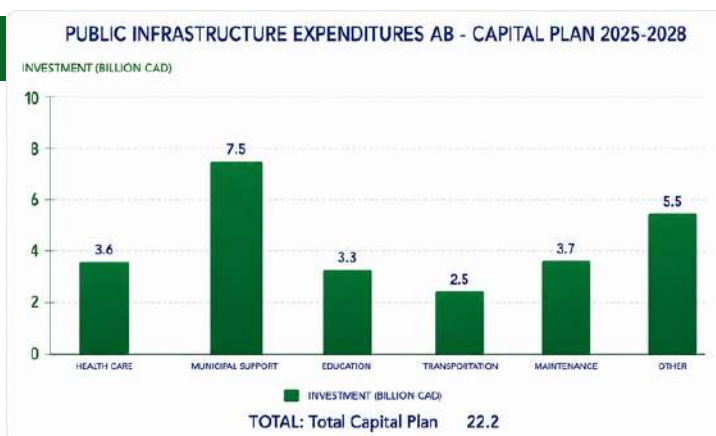
ECONOMIC INCENTIVES

Alberta's diversified economy, competitive business environment, abundant natural resources, and strategic location in Western Canada make it an attractive destination for domestic and international investment. To strengthen its competitiveness, the Government of Alberta offers a range of targeted tax incentives, investment programs, and business support initiatives that encourage innovation, research and development, value-added manufacturing, agri-food processing, technology commercialization, energy transition, and economic diversification across key industries.

PROVINCIAL TAX INCENTIVES

- Innovation Employment Grant (IEG) (Research, Innovation & Technology)
- Alberta Agri-Processing Investment Tax Credit (Agriculture & Food Processing)
- Alberta Film and Television Tax Credit (Film Industry & Entertainment)
- Alberta Manufacturing Productivity Grant (Capital Productivity Improvements or SMEs - Manufacturing)
- Alberta Export Expansion Program (Export Development)
- Investment and Growth Fund (Strategic Investment Attraction for Major Projects)

INVESTMENTS



GATEWAY TO GLOBAL MARKETS

Alberta conducts approximately CAD \$200 billion in international merchandise trade annually, making it Canada's largest exporting province by merchandise value. The province accounts for roughly one-quarter of Canada's merchandise exports, driven primarily by energy, petrochemicals, agriculture, and manufactured goods. The United States is Alberta's largest trading partner, while significant export markets also include China, Japan, South Korea, India, Mexico, and the European Union.

Alberta's extensive pipeline network, rail infrastructure, international airports, and inland logistics hubs provide efficient access to North American and global markets. Combined with its abundant natural resources, competitive business

environment, and strong manufacturing and agri-food sectors, the province serves as one of Canada's leading centres for international trade, investment, and industrial production.

Trade Agreements Advantage

Companies operating in Alberta benefit from Canada's network of 15 free trade agreements covering 51 countries, providing preferential access to more than 1.5 billion consumers, including:

- **CUSMA**: seamless access to the **North American market**.
- **CETA**: preferential access to the **European Union**.
- **CPTPP**: access to major **Asia-Pacific economies**.

2. SECTORS INSIGHTS

ADVANCE MANUFACTURING

AEROSPACE & DEFENCE

Alberta's strong transportation and logistics infrastructure supports its growing international trade, with **export growth of 25% between 2021 and 2025**. The province benefits from **three international airports**, direct access to the **CANAMEX North American trade corridor**, and the **CPKC integrated continental rail network**, while the 330-acre YYC Global Logistics Park further strengthens its position as a major logistics



hub. Alberta also offers dedicated UAS testing facilities and a low-risk operating environment for aviation and logistics.

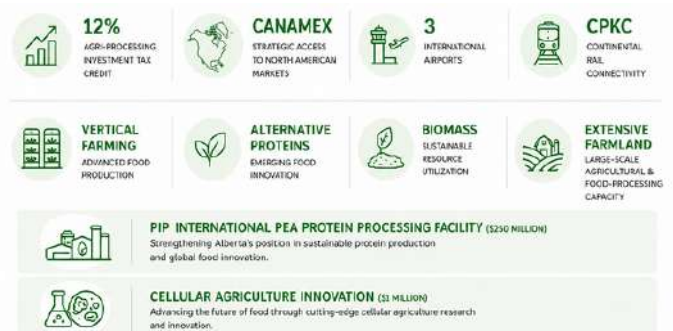
ADVANCED MANUFACTURING

Alberta is developing a diversified and increasingly technology-driven advanced manufacturing ecosystem built on its strengths in energy, petrochemicals, agriculture, food processing and industrial engineering. The province employed approximately 153,400 people in manufacturing in 2024 and continues to attract investment in automation, robotics, advanced materials, industrial equipment and low-emission production technologies. Alberta's abundant energy and feedstock resources, skilled workforce and major

industrial clusters — particularly the Alberta Industrial Heartland, Calgary and Edmonton regions — provide a strong foundation for value-added manufacturing. Public and private investment is accelerating innovation in circular materials, clean technologies and industrial transformation, while projects such as new manufacturing expansions in Nisku, Sherwood Park and other industrial hubs demonstrate the sector's growing momentum.

FOOD PROCESSING INDUSTRIES

Alberta has a strong agricultural and food-processing ecosystem, supported by **extensive farmland**, **large-scale production capacity**, and **strategic access to North American markets through the CANAMEX corridor**. A **12% Agri-Processing Investment Tax Credit** further encourages investment in value-added food production, while **three international airports** and **CPKC's continental rail network** strengthen export connectivity. The province is also expanding into **vertical farming**, **alternative proteins** and **biomass**, creating new opportunities for innovation and sustainable food production.



DIGITAL TECHNOLOGIES, ICT, AI & CYBERSECURITY

Alberta's technology sector is supported by **98,000+ tech and innovation employees**, with **Calgary** and **Edmonton** serving as the province's major technology centres. The province hosts advanced clusters in **AI, biotechnology, quantum technology, XR** and **nanotechnology**, supported by institutions such as **Amii**, a leading AI research and commercialization institute, and **Quantum City**, an emerging quantum technology hub. Combined with competitive operating costs—offering potential annual office savings of **\$30,000–\$400,000**—and a highly skilled workforce, Alberta provides an attractive environment for technology investment and innovation.



CLEAN ENERGY & CLEAN TECHNOLOGY

Alberta combines a well-established **energy sector** with a **growing clean-technology ecosystem**, supported by more than **44,000 oil and gas facilities** and a strong concentration of engineering talent. The province benefits from a **young and growing workforce**, including the **youngest median age** and **highest net interprovincial migration in Canada**, alongside a leading workforce participation rate. At the same time, expanding **solar and wind capacity**, together with the **University of Calgary's role in energy transition and innovation**, is helping Alberta leverage its existing energy infrastructure while developing new opportunities in **renewable energy** and **clean technology**.



NATURAL RESOURCES

FORESTRY & WOOD PRODUCTS

Alberta is supporting continued investment in its forestry and forest-products sector through major industrial and sustainability initiatives. Key projects include the **\$584 million Mondi Hinton Pulp Mill expansion**, the **\$80 million Western Archrib mass-timber manufacturing facility**, and the **\$25.8 million Alberta Newsprint Company energy-efficiency upgrade**. Alongside these investments, the province is committing **\$125 million to province-wide reforestation through the 2 Billion Trees Program**, combining forest-product manufacturing with long-term environmental sustainability.



MINING

The **Yellowhead Mainline Pipeline**, representing an investment of **more than \$2 billion**, is a major infrastructure project aimed at strengthening Alberta's energy transportation capacity. The project would enhance pipeline connectivity and support the efficient movement of natural gas, reinforcing Alberta's position as a major North

American energy hub while creating opportunities for economic activity and investment across the province.



ENERGY

Alberta is attracting significant investment across both **renewable energy** and **natural resources**, including the **\$169 million Airport City Solar project at Edmonton International Airport**, a 120 MW solar farm currently under construction. At the same time, the **\$570 million Pembina Heartland Extraction Plant** highlights continued investment in the province's energy infrastructure and resource-processing capacity.



TRANSPORTATION, LOGISTICS & PACIFIC GATEWAY

Alberta is undertaking major investments in **urban transit** and **transportation infrastructure**, with more than **\$11 billion committed** across key projects. These include the **\$6.2 billion Calgary Green Line LRT**, the **\$2.6 billion Valley Line West LRT in Edmonton**, and **\$2.7 billion for provincial highways and bridges**, strengthening connectivity and supporting long-term economic growth across the province.



FINANCIAL & PROFESSIONAL SERVICES

Alberta's fintech ecosystem is expanding rapidly, with **150+ fintech firms** and **Calgary and Edmonton** emerging as key innovation hubs. The province was the **first in Canada to establish a provincial regulatory sandbox for fintech**, while competitive business costs and government-backed technology programs create a favourable environment for financial innovation. Alberta is also strengthening its position in **blockchain and digital finance**, supported by a skilled workforce and Canada's largest blockchain initiative.



LIFE SCIENCES & BIOTECHNOLOGY

Alberta's life sciences sector generates approximately **\$5.7 billion annually**, supporting 1,910 establishments and 25,800 employees. Its biotech segment alone generates **\$2.8 billion** across **410 establishments** and **6,100 employees**. With over \$300 million in private investment in 2024 and \$350 million in public investment announced since 2021, Alberta is emerging as a hub for digital health, AI, R&D, and biotechnology.



3. ALBERTA DATA TRADE - ITALY

TRADE BALANCE

ITALY - ALBERTA

MLN CAD

	2020	2021	2022	2023	2024	2025	%Δ 24/23	%Δ 25/24
EXPORT	218.03	200.53	207.73	285.02	318.63	317.19	11.79%	-0.45%
IMPORT	369.44	429.63	514.10	510.70	531.96	592.87	4.16%	11.45%
BALANCE	-151.41	-229.10	-306.37	-225.68	-213.33	-275.68	-5.47%	29.23%

ALBERTA ITALY TRADE BALANCE 2020-2025 Min Cad

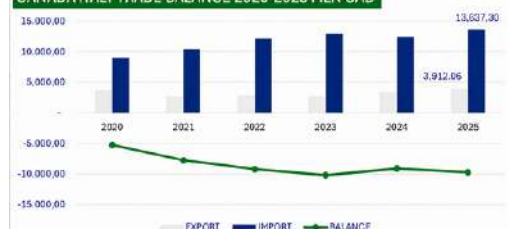


ITALY - CANADA

MLN CAD

	2020	2021	2022	2023	2024	2025	%Δ 24/23	%Δ 25/24
EXPORT	3,693.87	2,671.70	2,862.87	2,692.10	3,310.29	3,912.06	22.96%	18.18%
IMPORT	9,008.70	10,467.90	12,130.70	12,893.30	12,468.20	13,637.30	-3.30%	9.38%
BALANCE	-5314.83	-7796.20	-9267.83	-10201.20	-9157.91	-9725.24	-10.23%	6.19%

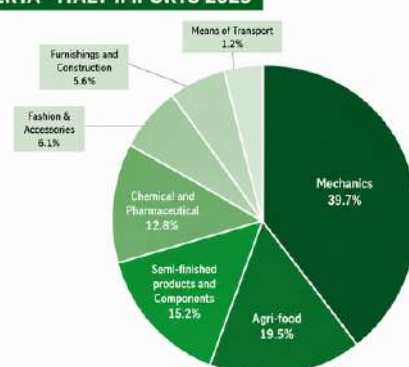
CANADA ITALY TRADE BALANCE 2020-2025 MLN CAD



ALBERTA IMPORTS FROM ITALY BY SECTOR

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
CA Imports from IT	9,008.68	10,467.89	12,130.71	12,893.31	12,468.24	13,637.28	100.00%	-3.30%	9.38%
AB Imports from IT	369.44	429.63	514.10	510.70	531.96	592.87	4.35%	4.16%	11.45%
Mechanics	139.37	168.06	166.01	180.81	183.09	478.13	80.65%	1.26%	161.15%
Agri-food	85.52	111.15	126.78	110.76	124.95	234.47	39.55%	12.81%	87.64%
Semi-finished products and Components	62.33	51.50	110.36	94.04	61.79	183.67	30.98%	-13.03%	124.57%
Chemical and Pharmaceutical	25.97	31.98	29.28	22.15	31.86	153.73	25.93%	43.82%	382.54%
Fashion & Accessories	22.10	25.17	35.70	36.54	41.00	73.79	12.45%	12.23%	79.96%
Furnishings and Construction	16.36	20.20	23.63	26.83	21.37	67.39	11.37%	-20.36%	215.41%
Means of Transport	10.61	13.27	10.18	19.78	33.37	13.97	2.36%	68.68%	-58.14%

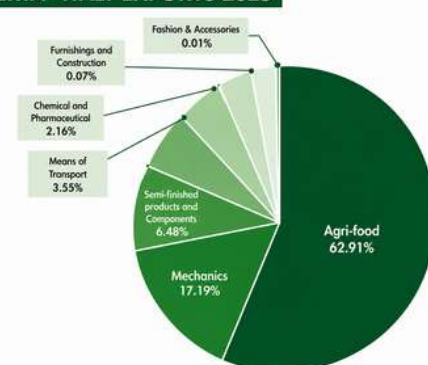
ALBERTA - ITALY IMPORTS 2025



ALBERTA EXPORTS FROM ITALY BY SECTOR

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
CA Exports to IT	3,693.87	2,671.70	2,862.87	2,692.10	3,310.29	3,912.72	100.00%	22.96%	18.20%
AB Exports to IT	218.03	200.53	207.73	285.02	318.63	317.19	8.11%	11.79%	-0.45%
Agri-food	98.80	94.28	121.88	166.27	178.61	199.55	52.91%	7.42%	11.72%
Mechanics	64.50	43.47	37.74	47.52	68.80	64.54	17.19%	44.97%	-20.83%
Semi-finished products and Components	36.34	29.42	16.34	34.52	18.15	20.57	6.48%	-47.41%	13.29%
Means of Transport	14.58	16.80	17.21	17.74	26.39	11.25	3.55%	48.74%	-57.36%
Chemical and Pharmaceutical	8.14	7.51	5.00	5.57	6.68	6.87	2.16%	20.02%	2.77%
Furnishings and Construction	0.98	0.03	0.17	0.49	0.37	0.23	0.07%	-23.63%	-39.69%
Fashion & Accessories	0.03	0.13	0.07	0.02	0.01	0.02	0.01%	-32.67%	31.21%

ALBERTA - ITALY EXPORTS 2025



CANADA - ITALY BY PROVINCE: ALBERTA

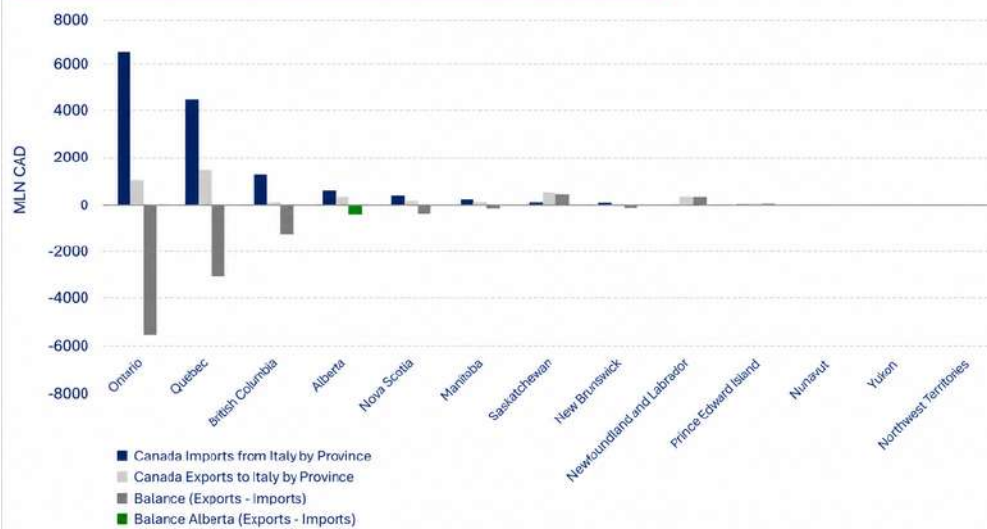
Canada Imports from Italy by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	9,808.68	10,467.89	12,110.71	12,893.31	12,468.24	13,817.28	106.40%	-3.34%	9.38%
Ontario	4442.89	5272.32	5863.09	6044.4	6176.83	6489.8	47.59%	2.10%	5.07%
Quebec	2865.53	3284.78	3,875.30	4,367.96	4,040.83	4,507.68	53.05%	-7.49%	11.56%
British Columbia	836.96	980.68	1,335.08	1,327.51	1,089.43	1,253.83	9.19%	-17.93%	15.96%
Alberta	389.44	429.63	514.1	518.7	531.96	592.87	4.35%	4.18%	11.45%
Nova Scotia	109.18	170.17	171.88	218.2	210.48	353.68	2.58%	-2.54%	68.94%
Manitoba	156.92	170.54	221.57	234.28	239.15	242.74	1.78%	2.06%	1.50%
Saskatchewan	150.48	85.74	97.96	114.4	116.71	128.91	0.95%	2.02%	11.31%
New Brunswick	31.4	44.5	35.29	60.39	55.11	56.77	0.42%	-15.94%	3.01%
Newfoundland and Labrador	25.59	23.08	26.27	12.21	6.1	9.61	0.07%	-33.67%	18.65%
Prince Edward Island	0.292	0.351	0.868	0.001	0.044	0.369	0	3770.12%	762.77%
Nunavut	0	0	0	0.001	0	0	0	-100.00%	/
Yukon	0.023	0	0	0.103	0	0	0	-100.00%	/
Northwest Territories	0	0	0	0	0	0	0	/	/

Canada Exports to Italy by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	3693.87	2671.70	2862.87	2692.10	3110.25	3812.72	100.00%	22.96%	18.20%
Quebec	465.41	552.33	605.96	772.35	1299.51	1427.21	36.46%	68.17%	9.98%
Ontario	1622.10	1100.91	907.46	669.02	953.26	1025.05	26.21%	7.58%	7.90%
Saskatchewan	543.70	379.06	895.82	483.86	507.87	629.74	13.61%	6.01%	4.11%
Newfoundland and Labrador	655.46	158.58	218.35	74.08	21.71	353.80	0.04%	-70.70%	1528.96%
Alberta	218.03	200.53	207.73	285.02	318.53	317.15	8.11%	11.76%	-0.45%
British Columbia	75.32	166.76	146.55	87.79	81.96	63.82	2.14%	-6.63%	2.27%
Manitoba	30.79	50.53	35.54	62.07	69.54	74.99	1.92%	10.42%	9.41%
Nova Scotia	15.49	28.97	35.38	27.14	29.52	53.85	1.38%	6.76%	62.42%
Prince Edward Island	4.89	5.96	5.55	4.06	10.98	31.82	0.81%	384.19%	60.70%
New Brunswick	61.78	23.26	25.35	9.78	10.16	15.92	0.41%	3.94%	56.62%
Yukon	0.10	0.09	0.14	0.15	0.14	0.15	0.00%	-4.40%	6.35%
Nunavut	0.01	0.00	0.01	0.00	0.06	0.00	0.00%	/	/
Northwest Territories	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	/	-100.00%

CANADA - ITALY TRADE BY PROVINCE 2025 (MLN CAD)



4. ALBERTA DATA TRADE - WORLD

ALBERTA - WORLD BY SECTOR

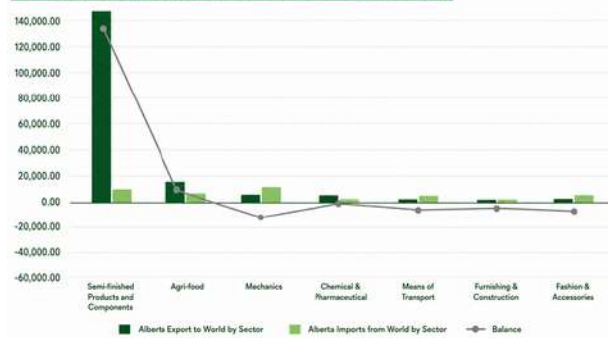
Alberta Imports from World by Sector

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	24,424.49	30,643.24	41,253.70	41,185.11	40,527.88	39,179.42	100.00%	-1.60%	-3.33%
Mechanics	7,929.39	11,201.86	15,625.49	15,621.76	15,769.79	13,020.77	33.23%	0.95%	-17.43%
Semi-finished Products and Components	6,003.39	6,669.80	8,966.08	9,491.55	9,054.75	9,643.57	24.61%	-4.60%	6.50%
Agri-food	3,499.42	4,022.79	4,901.02	4,689.25	4,816.63	5,366.97	13.70%	2.72%	11.42%
Means of Transport	1,435.45	2,442.54	4,346.45	3,774.19	3,046.24	3,035.14	7.75%	-19.29%	-0.36%
Fashion & Accessories	2,001.26	2,489.38	2,945.81	2,864.97	2,871.22	2,779.38	7.10%	0.22%	-3.18%
Furnishing & Construction	757.65	843.70	971.11	959.64	1,082.10	1,189.29	3.04%	12.76%	9.91%
Chemical & Pharmaceutical	634.32	627.65	805.96	827.37	871.08	935.43	2.39%	5.28%	7.39%

Alberta Exports from World by Sector

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	92,512.38	138,432.22	205,371.35	175,189.94	183,089.73	178,586.57	100.00%	4.51%	-2.46%
Semi-finished Products and Components	70,198.52	113,863.83	175,878.64	142,618.52	151,467.86	147,453.55	82.57%	6.20%	-2.65%
Agri-food	12,845.76	13,860.91	15,954.14	17,703.14	17,310.24	16,988.58	9.51%	-2.22%	-1.86%
Mechanics	3,425.52	3,808.76	4,595.52	5,751.62	5,895.58	5,713.14	3.20%	2.50%	-3.09%
Chemical & Pharmaceutical	3,553.29	4,365.39	5,963.88	5,715.91	5,021.58	4,621.72	2.59%	-12.15%	-7.96%
Means of Transport	770.95	692.45	807.74	1,110.30	974.48	1,155.41	0.65%	-12.23%	18.57%
Furnishing & Construction	271.89	341.86	526.80	557.37	547.19	472.37	0.26%	-1.83%	-13.66%
Fashion & Accessories	110.49	172.89	156.45	152.58	146.77	144.08	0.08%	-3.81%	-1.83%

ALBERTA - WORLD TRADE BY SECTORS 2025 (MLN CAD)

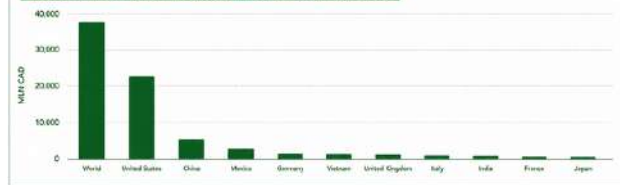


ALBERTA - WORLD PER TRADE PARTNER COUNTRY

Alberta Imports from World per Trade Partner Country

COUNTRY	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
World	24,424.49	30,643.24	41,253.70	41,185.11	40,527.88	39,179.42	100.00%	-1.60%	-3.33%
United States	14,608.15	19,374.88	26,380.28	25,836.05	25,363.00	22,305.56	56.93%	-1.83%	-12.05%
China	3,443.39	3,611.73	4,781.20	4,995.93	4,703.85	5,196.90	13.26%	-5.85%	10.48%
Mexico	1,390.66	1,693.79	2,063.43	2,028.58	2,199.91	2,304.16	5.88%	8.40%	4.79%
Germany	571.03	599.57	731.99	866.02	775.96	617.54	2.34%	-10.40%	18.25%
Vietnam	307.23	414.50	657.51	550.07	652.29	782.03	2.00%	18.58%	19.89%
United Kingdom	369.84	410.80	502.74	645.41	592.15	598.06	1.53%	-8.25%	1.00%
Italy	369.44	429.63	514.10	510.70	531.96	593.10	1.51%	4.16%	11.49%
India	232.98	217.90	415.44	486.28	514.14	549.23	1.40%	5.73%	6.83%
France	181.71	275.66	326.03	353.61	423.36	482.36	1.23%	19.72%	13.94%
Japan	161.72	407.73	380.58	409.01	357.90	408.52	1.04%	-12.49%	14.17%

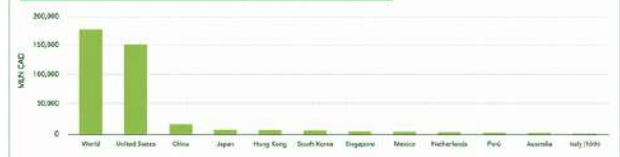
ALBERTA IMPORT - BEST COUNTRIES PARTNERS (MLN CAD) 2025



Alberta Export to World per Trade Partner Country

COUNTRY	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
World	92,512.38	138,432.22	205,371.35	175,189.94	183,089.73	178,586.57	100.00%	4.51%	-2.46%
United States	77,674.11	122,658.73	183,876.73	155,046.18	161,953.33	152,064.48	85.15%	3.85%	-6.11%
China	4,806.99	4,545.94	5,082.38	5,509.29	6,805.62	10,215.38	5.72%	23.53%	50.10%
Japan	2,027.64	2,552.73	5,150.47	2,899.18	2,663.89	2,404.65	1.35%	-8.12%	-9.73%
Hong Kong	239.04	252.59	223.53	197.24	554.82	1,413.22	0.78%	181.29%	154.71%
South Korea	572.78	669.42	1,482.06	643.58	1,152.67	1,395.70	0.76%	22.16%	21.08%
Singapore	195.92	169.95	142.77	141.10	668.49	1,206.81	0.68%	373.79%	80.53%
Mexico	843.27	1,462.95	1,365.18	926.72	795.37	998.11	0.56%	-14.17%	25.49%
Netherlands	338.72	327.19	546.29	649.85	524.93	587.20	0.33%	-18.85%	11.86%
Peru	191.27	391.40	781.32	465.58	771.58	512.24	0.29%	65.73%	-33.61%
Australia	280.66	302.06	399.65	268.10	253.39	472.95	0.26%	-5.48%	86.55%
Italy (16th)	218.03	200.53	207.73	285.02	318.63	316.34	0.18%	11.79%	-0.72%

ALBERTA EXPORT - BEST COUNTRIES PARTNERS (MLN CAD) 2025



CANADA - WORLD BY PROVINCE: ALBERTA

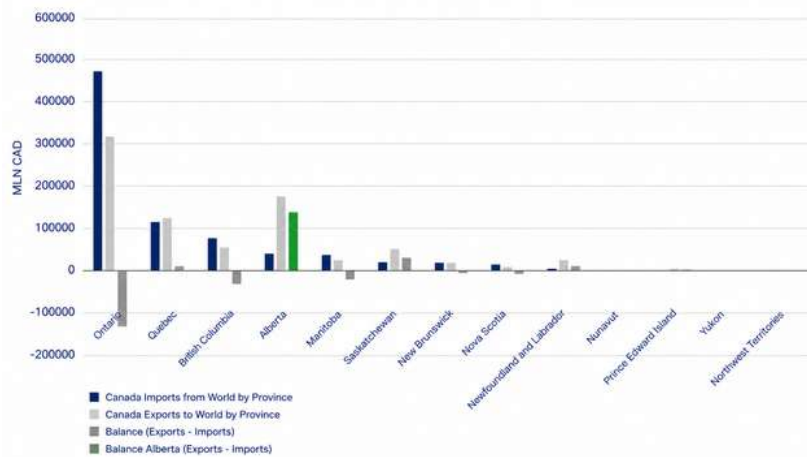
Canada Imports from World by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
All Provinces	543,619.96	616,624.70	744,421.89	757,117.09	767,294.48	788,971.02	100.00%	1.34%	2.83%
Ontario	338,914.52	375,039.13	443,691.64	460,436.65	484,714.77	477,162.74	60.48%	0.93%	2.68%
Quebec	76,479.88	87,524.34	106,714.02	104,196.16	107,042.70	115,078.29	14.59%	2.73%	7.51%
British Columbia	53,417.12	65,510.01	77,549.96	74,529.52	74,397.73	76,097.53	9.65%	-0.18%	2.28%
Alberta	24,424.40	30,643.24	41,253.70	41,185.11	40,527.88	39,179.42	4.97%	-1.60%	-3.33%
Manitoba	20,069.39	22,555.28	28,544.73	30,619.91	31,100.94	31,825.11	4.03%	1.57%	2.33%
Saskatchewan	10,033.60	11,088.55	15,089.23	15,779.62	16,609.74	17,042.20	2.16%	5.26%	2.60%
New Brunswick	9,094.16	13,407.83	18,321.11	16,206.30	17,213.31	15,271.75	1.94%	6.21%	-11.28%
Nova Scotia	8,355.52	9,296.18	10,951.12	11,551.18	11,668.97	11,789.76	1.49%	1.02%	1.04%
Newfoundland and Labrador	2,697.42	1,422.44	2,090.95	2,203.12	3,694.46	4,954.73	0.63%	67.69%	34.11%
Nunavut	1.64	19.62	28.51	258.00	86.51	245.26	0.03%	-66.47%	183.52%
Prince Edward Island	67.62	60.66	89.88	66.47	70.02	198.20	0.03%	5.34%	183.07%
Yukon	53.63	55.46	55.14	55.24	84.72	79.08	0.01%	53.38%	-6.65%
Northwest Territories	10.38	1.94	41.89	29.82	82.72	47.84	0.01%	177.42%	-42.17%

Canada Exports to World by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
All Provinces	522,527.14	631,718.32	783,425.67	767,883.81	780,854.07	779,005.62	100.00%	1.69%	-0.24%
Ontario	227,169.54	242,226.11	277,564.45	302,996.25	305,445.36	317,724.68	40.79%	0.81%	4.02%
Quebec	86,240.74	100,359.42	113,393.44	118,566.36	124,338.24	121,580.26	38.27%	4.87%	-2.22%
Alberta	92,512.38	138,432.22	205,371.35	175,189.94	183,089.73	178,059.52	56.04%	4.51%	-2.75%
British Columbia	40,507.80	54,871.63	66,150.09	57,376.25	55,869.39	55,998.30	17.62%	-2.63%	0.23%
Saskatchewan	29,807.21	37,129.16	52,624.67	49,920.49	45,446.85	43,739.27	13.77%	-8.41%	-3.76%
Manitoba	15,965.15	17,629.79	20,970.15	21,794.85	22,193.29	20,071.71	6.32%	1.83%	-9.56%
New Brunswick	10,321.35	14,865.98	18,827.22	16,924.69	17,511.98	16,014.49	5.04%	3.47%	-8.55%
Newfoundland and Labrador	10,519.43	14,461.48	15,894.74	12,447.40	13,792.28	14,025.72	4.41%	10.80%	1.69%
Nova Scotia	5,289.62	6,311.22	6,703.21	6,583.94	6,732.16	6,720.91	2.12%	2.25%	-0.17%
Prince Edward Island	1,649.08	1,797.90	2,122.56	2,411.22	2,610.51	2,683.61	0.84%	8.26%	2.80%
Nunavut	1,225.46	1,800.51	1,475.98	2,013.12	2,280.47	1,168.27	0.37%	13.28%	-48.77%
Northwest Territories	1,243.50	1,662.99	2,126.28	1,847.43	1,391.48	1,009.97	0.32%	-24.68%	-27.42%
Yukon	75.89	169.93	201.53	111.87	152.34	208.90	0.07%	36.18%	37.13%

CANADA - WORLD TRADE BY PROVINCE 2025 (MLN CAD)



TWO WAY TRADE - ALBERTA/EU

TWO WAY TRADE - ALBERTA/EU

MLN CAD

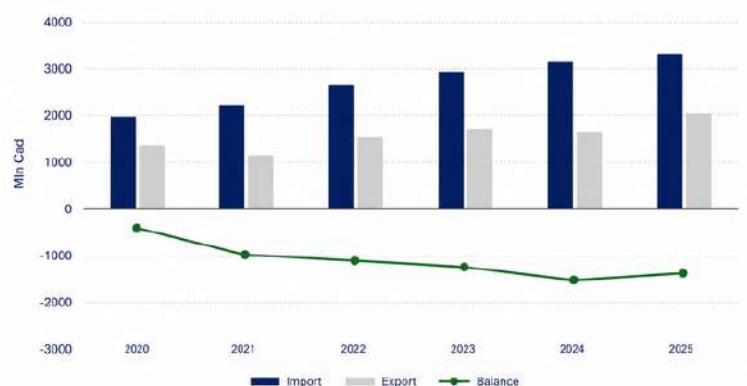
IMPORT Min Cad

	2020	2021	2022	2023	2024	2025
IMPORT	1,987	2,254	2,762	3,028	3,186	3,376

EXPORT Min Cad

	2020	2021	2022	2023	2024	2025
EXPORT	1,466	1,259	1,622	1,798	1,756	2,123

ALBERTA TWO WAY TRADE - EUROPE 2020-2025 Mln Cad



5. ALBERTA INVESTMENT OPPORTUNITIES

OVERVIEW

Alberta remained one of Canada's leading destinations for international investment, with Invest Alberta reporting 17 investment projects announced in the 2024–2025 fiscal year, representing CAD \$6.265 billion in investment and 8,372 jobs created. Since 2020, Invest Alberta-supported companies have announced 69 investments valued at CAD \$27.1 billion, demonstrating the province's growing appeal to global investors. Investment activity has increasingly expanded beyond Alberta's traditional energy base into high-growth areas including technology and AI, renewable energy, advanced manufacturing, food and beverage, logistics, petrochemicals, and professional services.

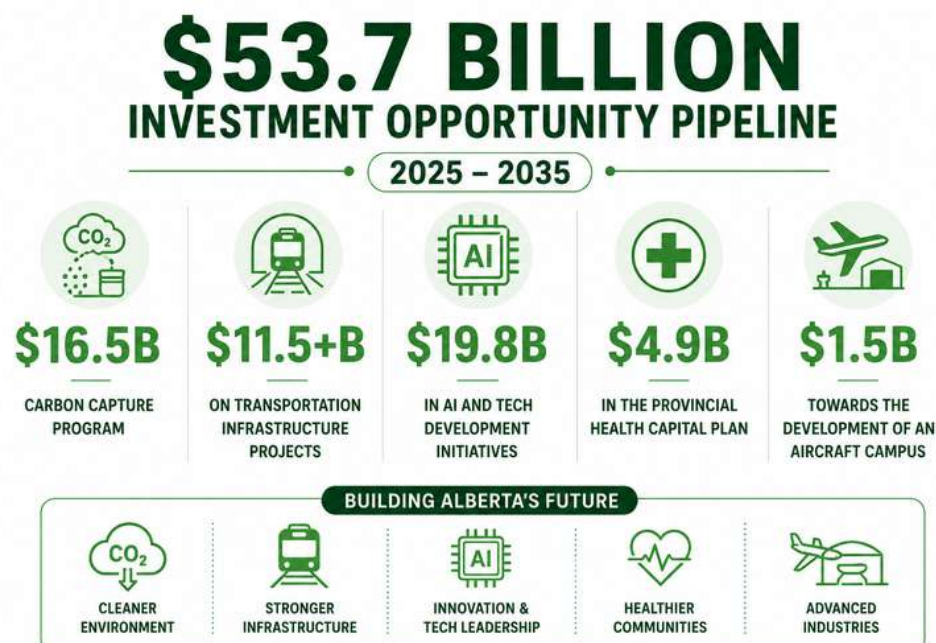
Major Investment Opportunities

Alberta's investment pipeline reflects the province's focus on economic diversification while continuing to capitalize on its strengths in energy and natural resources. Major projects include Linde's CAD \$2.7 billion clean-energy investment in Fort Saskatchewan, Metlen Energy & Metals' CAD \$1.285 billion renewable energy portfolio, and eStructure's CAD \$750 million data centre in Rocky View County. Other significant investments include

NewCold's CAD \$222 million automated cold-storage facility and Deep Sky's CAD \$110 million carbon-removal research facility.

Alberta is also positioning itself as an emerging hub for AI and digital infrastructure, advanced manufacturing, value-added agriculture, renewable energy, carbon management, and low-carbon industrial development. The province's extensive inventory of major projects includes more than 1,000 public and private-sector projects with a combined estimated value exceeding CAD \$300 billion, spanning energy, industrial, infrastructure, power, residential, and commercial development.

Working with federal, municipal and industry partners, Alberta is seeking to accelerate investment by leveraging its competitive business environment, skilled workforce, abundant energy resources, infrastructure, and access to North American markets. The province's investment strategy emphasizes economic diversification, innovation, job creation, export growth, and large-scale industrial development, reinforcing Alberta's role as a major investment centre in Western Canada.



2025–2026 INVESTMENT HIGHLIGHTS

SECTOR	MAJOR INVESTMENTS (2025–2026)	EXAMPLES
 CLEAN ENERGY & ELECTRIFICATION	Pathways Alliance Carbon Capture & Storage Hub – \$16.5 billion project	One of the world's largest proposed carbon capture projects connecting multiple oil sands facilities via a 400+ km pipeline to a centralized underground storage hub in Cold Lake region.
 ENERGY & LNG	Airport City Solar project – \$169 million Pembina Heartland Extraction Plant – \$570 million	120 MW solar farm at Edmonton International Airport Natural gas extraction and processing facility
 MINING & CRITICAL MINERALS	Yellowhead Mainline Pipeline – Over \$2 billion	Expanding pipeline capacity to support resource development and exports
 FORESTRY & MASS TIMBER	Mondi Hinton Pulp Mill Expansion – \$584 million Western Archib Mass Timber Manufacturing Facility – \$80 million	Forestry manufacturing facility expansion Mass timber manufacturing facility
 TRANSPORTATION & PACIFIC GATEWAY	Calgary Green Line LRT – \$6.2 billion Valley Line West LRT – \$2.6 billion	Major LRT expansion in Calgary LRT extension connecting communities across the region
 TECHNOLOGY & ARTIFICIAL INTELLIGENCE	META's first Canadian Data Centre – \$13 billion Regional Artificial Intelligence Initiative (RAII) – \$6.8 billion	Large-scale data centre development AI infrastructure and innovation initiative
 LIFE SCIENCES & BIOTECHNOLOGY	Provincial Health Capital Plan – \$4.9 billion Red Deer Regional Hospital Redevelopment – \$1.8 billion	Healthcare infrastructure across Alberta Hospital redevelopment and modernization
 AEROSPACE & DEFENCE	De Havilland Aircraft Campus – \$1.5 billion	Development of a world-class aircraft manufacturing and innovation campus
 AGRICULTURE & FOOD INNOVATION	PIP International Pea Protein Processing Facility – \$250 million Cellular Agriculture Innovation – \$1 million	Plant protein processing facility Innovation in cellular agriculture
 HOUSING & CONSTRUCTION TECHNOLOGIES	ZS2 Technologies – Advanced Panelized Housing Facilities, Calgary – \$2.7 million Sunnyside Modular Apartments – Calgary – \$14.9 million Alberta's Modular Construction & Offsite Manufacturing Ecosystem – \$9.6 million	Advanced housing manufacturing facility Modular apartment development Support for modular and offsite construction technologies



6. TRADE SHOWS & CONFERENCES

GLOBAL ENERGY SHOW CANADA 2027

Global Energy Show Canada

CS
Calgary Stampede

Calgary Stampede Exhibition & Agriculture Trade Show



Farmfair International

W CANADIAN WESTERN AGRIBITION

Canadian Western Agribition

BUILDEX
by informa

Alberta

Buildex Alberta

WESTERN CANADIAN
CROP
PRODUCTION SHOW

Western Canada Crop Production Show



Canadian Hydrogen Convention



Alberta Food & Beverage Expo



CARBON CAPTURE CANADA
CANADA'S NATIONAL CCUS CONVENTION

Canada National Carbon Capture's Convention

7. USEFUL LINKS & CONTACTS

ITALIAN INSTITUTIONS IN ALBERTA

The Embassy of Italy in Ottawa

275 Slater St.,
Ottawa, ON K1P 5H9
ambasciata.ottawa@esteri.it
www.ambottawa.esteri.it

Consulate General of Italy in Vancouver

1140 W Pender St #840,
Vancouver, BC V6E 4G1
consolato.vancouver@esteri.it
www.constoronto.esteri.it

Italian Trade Agency in Canada

1199 West Pender St #785
Vancouver, BC V7E 2R1
vancouver@ice.it
www.ice.it

Italian Chamber of Commerce in Canada West

1209- 409 Granville St.
Vancouver, BC V6C 1T2
iccbc@iccbc.com
iccbc.com

CANADIAN INSTITUTION

Government of Alberta

Alberta Jobs, Economy, Trade and Immigration

Invest Alberta Corporation

Alberta Innovates

Calgary Economic Development

Edmonton Global

Calgary Chamber of Commerce

Edmonton Chamber of Commerce

Alberta Chambers of Commerce

Economic Developers Alberta (EDA)

Prairies Economic Development Canada

Alberta Regional Economic Development

www.alberta.ca

www.alberta.ca/business-and-economic-development

investalberta.ca

albertainnovates.ca

www.calgaryeconomicdevelopment.com

edmontonglobal.ca

calgarychamber.com

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ICE FURTHER INFORMATION

ICE News

Anteprima Grandi Progetti

Gare Internazionali

Interscambio Italia Canada 2026

Guida Diplomazia della crescita

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ITALIAN TRADE AGENCY



TORONTO (Head Office)

480 University Avenue,
Suite 800
Toronto, Ontario,
M5G 1V2
T. +1 416 598-1566
F. +1 416 598-1610
toronto@ice.it

MONTREAL

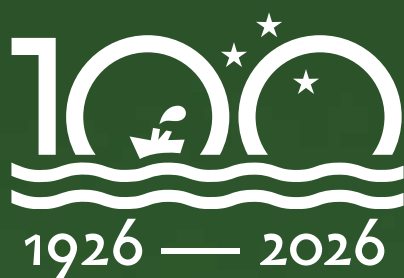
1000 Rue Sherbrooke Ouest,
Bureau 1720
Montreal, Quebec,
H3A 3G4
T. +1 514 284-0265
F. +1 514 284-0362
montreal@ice.it

VANCOUVER

1199 West Pender
Suite 785
Vancouver, British Columbia,
V6E 2R1
T. +1 604 416-4874
vancouver@ice.it

www.ice.it





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