

MANITOBA

Economic & Commercial Profile



2026



Ambasciata d'Italia
Ottawa



Ministero degli Affari Esteri
e della Cooperazione Internazionale



Explanatory Notes

This Economic Profile has been prepared by the Italian Trade Agency (ITA/ICE) – Canada Office to provide Italian companies, institutional stakeholders and local partners with a concise and up-to-date overview of Manitoba's economic environment, trade performance and investment landscape.

The publication is based on the most recent official data and statistics available at the time of publication. Economic, demographic and sectoral information has been sourced from the Government of Canada, the Government of Manitoba, Statistics Canada, and relevant provincial economic development and investment promotion agencies, including Trade & Invest MB and other official provincial institutions, where applicable.

International merchandise trade statistics are based on Statistics Canada's Trade Data Online (TDO/TDM) database, which compiles customs-based Canadian international merchandise trade data in accordance with internationally recognized statistical standards. Trade data presented in this publication have been processed and elaborated by the Italian Trade Agency (ITA/ICE) – Canada Office for analytical purposes, including sectoral, provincial and bilateral trade analysis.

The objective of this publication is to provide a high-level strategic overview of Manitoba's macroeconomic indicators, industrial structure, key sectors, international trade, foreign direct investment (FDI), government priorities and business opportunities. It is intended as a practical reference to support Italian companies evaluating market opportunities, investment decisions and commercial partnerships in the province.

While every effort has been made to ensure the accuracy and timeliness of the information presented, economic indicators, investment announcements and government programs are subject to periodic revisions and updates. Consequently, this publication should be regarded as an introductory reference rather than an exhaustive analysis of every sector or policy.

For further information, customized market intelligence, sector-specific analyses or assistance in identifying business and investment opportunities in Manitoba or elsewhere in Canada, readers are invited to contact the Italian Trade Agency (ITA/ICE) – Canada.

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1. MANITOBA OVERVIEW

HIGHLIGHT

Manitoba is Canada's **fifth-largest province by GDP**, with a GDP of approximately CAD 92 billion, representing around 3% of Canada's GDP.

Total Trade **exchange** Manitoba with Italy (2025): CAD 317.73 million (+3.55% vs. 2024)

Manitoba **exports** to Italy (2025): CAD 74.99 million (+9.41% vs. 2024), = 2.1% of Canadian exports to Italy

Manitoba **imports** from Italy (2025): CAD 242.74 million (+1.50% vs. 2024), = 1.8% of Canadian imports from Italy

Trade **balance with Italy**: CAD -167.75 million (positive for Italy)

KEY INDUSTRIES

Manitoba, located at the geographic centre of Canada, offers strategic access to Eastern and Western Canadian markets and the United States. In 2025, its diversified economy benefited from abundant resources, a skilled workforce, competitive operating costs, and a growing innovation ecosystem.

Key investment sectors include **aerospace, agri-food, mining and critical minerals, clean energy, advanced manufacturing, digital technologies, logistics, and life sciences**. Major investments in infrastructure, energy, manufacturing, and technology are further strengthening Manitoba's position as a destination for foreign investment and international trade.

POPULATION & DIMENSION

Manitoba is a central Canadian province bordered by Saskatchewan, Ontario, Nunavut, Hudson Bay, and the U.S. states of Minnesota and North Dakota. Its central location provides strong access to Canadian and U.S. markets, while Hudson Bay offers an additional northern gateway to international trade.

Manitoba is Canada's fifth most populous province, accounting for approximately 3.6% of the national population. Population increased by 1.44% between April 2024 and April 2025, adding more than 21,000 residents. Growth was driven primarily by international migration, with 24,404 immigrants welcomed in the 12 months ending March 2025. Growth has since moderated as the number of non-permanent residents declined and interprovincial migration remained a constraint.

Capital: **Winnipeg** – 850,000

Major Urban Areas:

- Winnipeg – 834,678
- Brandon – 54,268
- Winkler – 32,655
- Steinbach – 17,806



POPULATION OVERVIEW

Year	Population	Growth Rate
2016	1,278,365	–
2021	1,342,153	4.99%
2025	1,507,057	12.29%



POPULATION DENSITY
PER SQUARE
KILOMETER

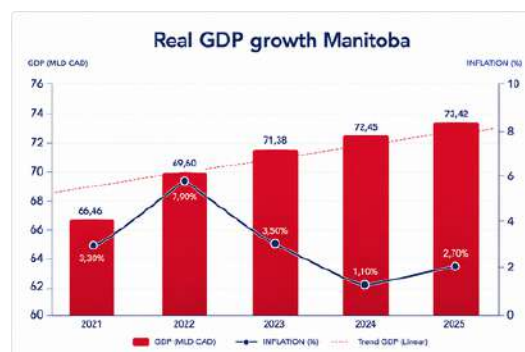
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COMPOSITION OF POPULATION BY AGE

Age Group	% of Population
0–14	18%
15–64	63%
65+	19%
85+	3%
AVERAGE AGE OF POPULATION	40.7
MEDIAN AGE OF POPULATION	39.6

GDP & INFLATION



LABOUR FORCE

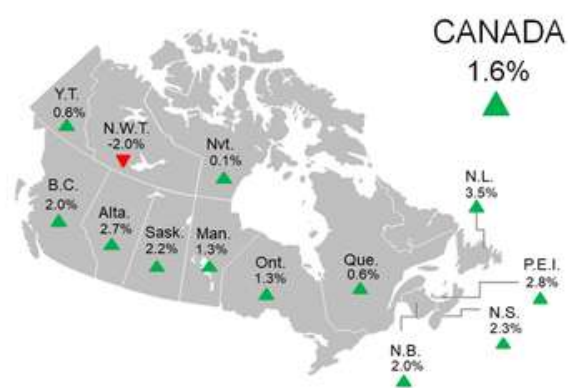
LABOUR FORCE

TOTAL 2025		3.15 MILLION
	% EMPLOYMENT	63.10%
	% FULL-TIME EMPLOYMENT	≈83.5%
	% PART-TIME EMPLOYMENT	≈16.5%
	% UNEMPLOYMENT	5.90%

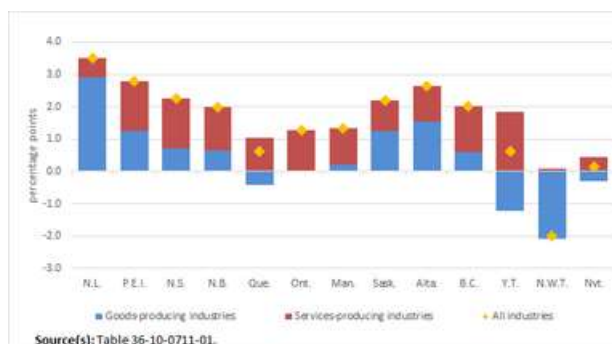
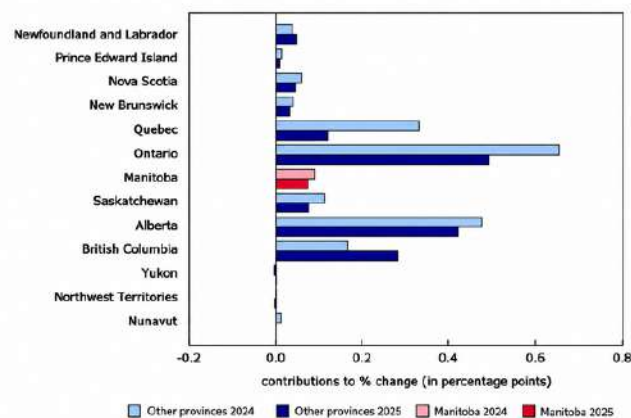
GDP BY Industries

	INDUSTRY	% OF GDP
 GOODS	Primary	6.49%
	Utilities	2.78%
	Construction	6.48%
	Manufacturing	9.31%
 SERVICES	Wholesale & Retail Trade	9.79%
	Transportation & Warehousing	6.88%
	Information & Culture	2.50%
	Finance & Insurance	5.82%
	Real Estate, Rental & Leasing	14.07%
	Health & Education	16.41%
	Public Administration	8.88%
	Other Services	10.59%

REAL GDP GROWTH



Source(s): Tables 36-10-0711-02 and 36-10-0434-03.



ECONOMIC INCENTIVES

Manitoba's diversified economy, skilled workforce, abundant natural resources, and central location within Canada's transportation and trade networks create a competitive environment for investment and business development. To strengthen its position as an attractive investment destination, the Government of Manitoba offers a range of targeted tax incentives, sector-specific programs, and business support initiatives that promote innovation, advanced manufacturing, research and development, clean technology, value-added resource processing, and sustainable economic growth across key industries.

PROVINCIAL TAX INCENTIVES

- Manitoba Manufacturing Investment Tax Credit
- Manitoba Research and Development Tax Credit
- Small Business Venture Capital Tax Credit
- Paid Work Experience Tax Credits
- Employee Share Purchase Tax Credit
- Community Enterprise Development Tax Credit
- Green Energy Equipment Tax Credit
- Rental Housing Construction Incentive Tax Credit
- Child Care Centre Development Tax Credit

Information on corporate income tax credits and other provincial taxes and tax credits can be found on the Province of Manitoba website.

PROVINCIAL TAX INCENTIVES (sector specific)

- Agriculture and Food Processing – Manitoba Manufacturing Investment Tax Credit
- Agriculture and Food Processing – Manitoba Research and Development Tax Credit
- Clean Tech and Energy – Green Energy Equipment Tax Credit
- Clean Tech and Energy – Manitoba Manufacturing Investment Tax Credit
- Digital Media and Entertainment – Manitoba Interactive Digital Media Tax Credit
- Digital Media and Entertainment – Manitoba Film and Video Production Tax Credit
- Digital Media and Entertainment – Book Publishing Tax Credit
- Digital Media and Entertainment – Cultural Industries Printing Tax Credit

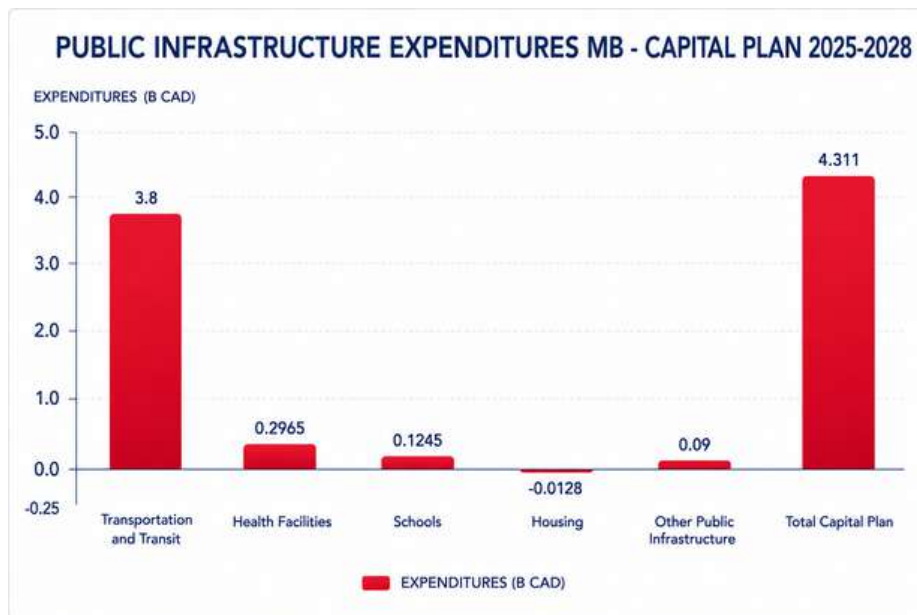
- Manufacturing and Advanced Manufacturing – Manitoba Manufacturing Investment Tax Credit
- Life Sciences and Biotechnology – Manitoba Research and Development Tax Credit
- Mining and Critical Minerals – Manitoba Research and Development Tax Credit
- Mining and Critical Minerals – Manitoba Manufacturing Investment Tax Credit

FEDERAL TAX INCENTIVES

- Scientific Research and Experimental Development (SR&ED) Tax Incentive Program
- Canadian Film or Video Production Tax Credit
- Film or Video Production Services Tax Credit
- Clean Technology Investment Tax Credit
- Clean Technology Manufacturing Investment Tax Credit
- Clean Hydrogen Investment Tax Credit
- Carbon Capture, Utilization and Storage Investment Tax Credit
- Clean Electricity Investment Tax Credit
- Accelerated Capital Cost Allowance / Accelerated Investment Incentive
- Industrial Research Assistance Program (NRC IRAP)
- Strategic Response Fund
- Prairies Economic Development Canada (PrairiesCan) Programs and Initiatives

The Business Benefits Finder can be used to navigate the more than 1,600 federal government programs and incentives available to businesses in Canada.

INVESTMENTS



GATEWAY TO GLOBAL MARKETS

Manitoba is strategically positioned at the geographic centre of Canada, providing efficient access to major markets across Canada and the United States. The province conducts approximately CAD \$55–60 billion in international merchandise trade annually, with the United States as its dominant trading partner, while maintaining important trade relationships with Mexico, China, Japan, South Korea, and other international markets. Manitoba's central location, agricultural and natural-resource base, and diversified manufacturing sector support strong trade in agri-food products, machinery, transportation equipment, aerospace products, minerals, and manufactured goods.

Trade Agreements Advantage

Companies operating in Manitoba benefit from Canada's network of 15 free trade agreements covering 51 countries, providing preferential access to more than 1.5 billion consumers, including:

- **CUSMA:** Duty-free and preferential access to the United States and Mexico, Manitoba's most important international markets.
- **CETA:** Preferential access to the European Union, creating opportunities for Manitoba's agriculture, food-processing, machinery, and manufacturing industries.
- **CPTPP:** Access to major Asia-Pacific economies, including Japan, Vietnam, Australia, New Zealand, Singapore, Malaysia, and others.

Manitoba's central North American location, integrated rail and highway network, international airport, CentrePort inland port, and emerging Port of Churchill trade corridor provide multiple routes to international markets. These advantages position the province as an important continental logistics, manufacturing, agri-food, and trade hub, while ongoing investments in transportation infrastructure, CentrePort, and Churchill are expected to further strengthen Manitoba's international trade and investment potential.

2. SECTORS INSIGHTS

ADVANCE MANUFACTURING

AEROSPACE

Manitoba is strengthening its position as a major Canadian aerospace hub through investments in advanced manufacturing, aircraft maintenance, space technologies, and workforce development. Recent initiatives include a \$17 million investment in Magellan Aerospace to establish an advanced machining centre and a new testing environment for space-product development, while the province is also seeking to expand its role in Canada's growing aerospace and defence supply chains. These investments are supporting productivity, innovation, skilled employment, and greater integration with international aerospace markets.



Boeing Canada Winnipeg
StandardAero
Magellan Aerospace
Cadorath Aerospace
Collins Aerospace

DEFENSE

Manitoba is positioning its established aerospace and advanced-manufacturing capabilities to capture a greater share of Canada's expanding defence market. The province's priorities include strengthening aerospace manufacturing, aircraft maintenance and repair, advanced machining, defence supply chains, and technology development, while leveraging Winnipeg's skilled workforce and existing industrial base. Growing federal defence procurement and investment creates opportunities for Manitoba companies to participate in military aerospace, components, advanced manufacturing, and other defence-related projects.



Win-Shield Devices
SkyAlyne

INFRASTRUCTURES

Manitoba is developing the Port of Churchill and Hudson Bay trade corridor as a strategic northern gateway for international trade, critical minerals, agriculture, and energy. Federal and provincial governments are committing \$262.5 million over five years to upgrade the Hudson Bay Railway and establish critical-mineral storage infrastructure at the port, while additional initiatives are examining



year-round shipping, energy corridors, and expanded international trade connections. These investments are intended to strengthen Churchill as a competitive Arctic and marine gateway and attract additional private-sector investment.

FOOD PROCESSING INDUSTRIES

Manitoba is prioritizing value-added agriculture and food processing to capture greater economic value from its agricultural production and strengthen its position as a North American food-processing hub. Major investments include \$600 million from Roquette, \$212.5 million from HyLife, \$182 million from Maple Leaf Foods, and \$100 million from Manitoba Dairy Ingredients, alongside growing investment in plant proteins, meat, dairy, grain, and other processed foods. Food and beverage manufacturing reached \$9.5 billion in sales in 2025, representing 35% of Manitoba's manufacturing sales, highlighting the sector's importance and continued growth potential.



Richardson International	Roquette Canada
Maple Leaf Foods	Bunge Canada
HyLife	Viterra
McCain Foods	Exceldor Cooperative
Simplot Canada	Bothwell Cheese

DIGITAL TECHNOLOGIES, ICT, AI & CYBERSECURITY

Manitoba is seeking to accelerate digital transformation by expanding the adoption of artificial intelligence, cybersecurity, advanced software, and other emerging technologies across its business community. Recent initiatives include \$10.2 million in federal investment for AI and digital technology adoption among Manitoba organizations, while provincial programs are supporting innovation, technology commercialization, and digital modernization. Winnipeg's established ICT ecosystem, research institutions, and growing technology workforce provide a foundation for further investment in AI, cybersecurity, software development, and advanced digital services.



SkipTheDishes	Farmers Edge
Bold Commerce	Sightline Innovation
Neo Financial	Payworks
Thinkific	Protegra
NFI Group	Fusetek

CLEAN ENERGY & CLEAN TECHNOLOGY

Manitoba's clean-energy strategy is centred on its extensive hydroelectric resources while increasingly supporting energy efficiency, emissions reduction, renewable technologies, and cleantech commercialization. Manitoba Hydro is undertaking billions of dollars in generation, transmission, and distribution investments, while the province is also supporting clean-technology development through initiatives such as a \$3.75 million, three-year partnership with Foresight Cleantech Accelerator Centre. Manitoba's renewable electricity base, low-carbon grid, and abundant water resources provide a strong



\$6.2 BILLION
MANITOBA HYDRO BUDGET
(2026-2030)



\$3.75 MILLION
INVESTMENT IN CLEAN TECH



\$32 MILLION
INVESTMENT IN RENEWABLE ENERGY

platform for clean-energy investment, industrial electrification, and emerging low-carbon technologies.

Manitoba Hydro Solar Solutions Canada
NFI Group CORE Renewable Energy
Boralex EnerPure
Innergex Renewable Energy Farmers Edge
Pattern Energy JCA Technologies

NATURAL RESOURCES

FORESTRY & WOOD PRODUCTS

Manitoba is seeking to modernize and diversify its forestry and wood-products sector by encouraging investment in processing capacity, forest-product manufacturing, value-added wood products, and more efficient production technologies. Previous investments of more than \$100 million have supported mill modernization and the development of higher-value products, including engineered wood and specialty building materials. Going forward, opportunities include increasing the value



\$100 MILLION
LOUISIANA PACIFIC

derived from Manitoba's forest resources, expanding secondary wood manufacturing, and developing sustainable wood products for domestic and international markets.

Canadian Kraft Paper Industries
Louisiana-Pacific Canada (LP)
Spruce Products Ltd.
South-East Pallet
Nisokapawino Forestry Management Corporation

MINING

Manitoba is positioning mining and critical minerals as important components of its future economic development, with particular opportunities in nickel, copper, zinc, gold, lithium, and other minerals used in advanced manufacturing and clean technologies. Major producers such as Hudbay Minerals continue to invest heavily in Manitoba operations, with approximately \$120 million in 2026 capital spending and a further \$50 million in exploration planned for the province. The government is also promoting mineral exploration, critical-mineral



\$120 MILLION
GOVERNMENT-FUNDED
CAPITAL EXPENDITURE



\$50 MILLION
EXPLORATION FUNDS

development, infrastructure, and value-added processing to attract new investment and strengthen Manitoba's role in North American critical-mineral supply chains.

Hudbay Minerals, Vale Canada, Sinomine,
Resource Group (Tanco Mine), Alamos Gold,
1911 Gold Corporation

TRANSPORTATION, LOGISTICS & PACIFIC GATEWAY

Manitoba is investing heavily in transportation infrastructure to reinforce its position as a central North American logistics and trade hub. Budget 2026 includes approximately \$3.8 billion in capital investment, supporting roads, highways, airports, and other infrastructure, while projects such as the \$32 million Winnipeg Richardson International Airport West Lands development are expanding capacity for aerospace, advanced manufacturing, logistics, and distribution. Combined with CentrePort and the Port of Churchill, these investments are designed to improve access to Canadian, U.S., Arctic, and international markets.



Roads
Airports
Highway improvements
Trade infrastructure
Transportation infrastructure.

LIFE SCIENCES & BIOTECHNOLOGY

Manitoba is developing its life sciences and biotechnology sector around strengths in biomedical research, vaccines, biomanufacturing, agricultural biotechnology, pharmaceuticals, and health technologies. Investments in research and commercialization infrastructure include the \$25 million BioAccelerator project, which is developing shared biomanufacturing facilities, alongside major federal support for vaccine and biomanufacturing research at the University of Manitoba. These initiatives are intended to strengthen commercialization, attract biotechnology companies, expand advanced manufacturing capabilities, and position Manitoba as a centre for life-sciences innovation in Western Canada.



Bausch Health Companies Kane Biotech
Vita Health Products DiaMedica Therapeutics
Emergent BioSolutions Precision ADM
Cytophage Technologies Farmers Edge
Medicure IMRIS

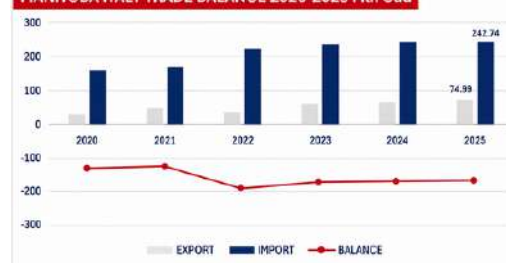
3. MANITOBA DATA TRADE - ITALY

TRADE BALANCE

ITALY - MANITOBA

	MLN CAD						
	2020	2021	2022	2023	2024	2025	
EXPORT	30.79	50.53	35.54	62.07	68.54	74.99	%Δ 24/23 10.42% %Δ 25/24 9.41%
IMPORT	156.92	170.64	221.57	234.28	239.15	242.74	2.08% 1.50%
BALANCE	-126.13	-120.11	-186.03	-172.21	-170.61	-167.75	-0.93% -1.68%

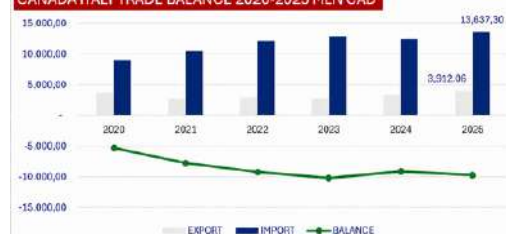
MANITOBA ITALY TRADE BALANCE 2020-2025 MLN CAD



ITALY - CANADA

	MLN CAD						
	2020	2021	2022	2023	2024	2025	
EXPORT	3,693.87	2,671.70	2,862.87	2,692.10	3,310.29	3,912.06	%Δ 24/23 22.96% %Δ 25/24 18.18%
IMPORT	9,008.70	10,467.90	12,130.70	12,893.30	12,468.20	13,637.30	-3.30% 9.38%
BALANCE	-5314.83	-7796.20	-9267.83	-10201.20	-9157.91	-9725.24	-10.23% 6.19%

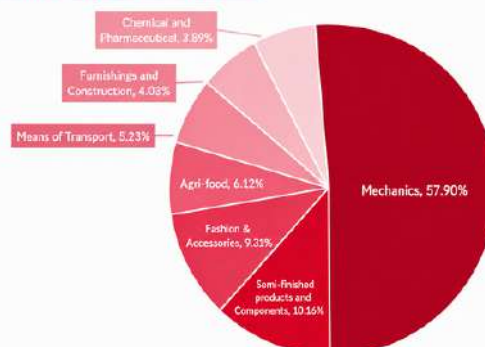
CANADA ITALY TRADE BALANCE 2020-2025 MLN CAD



MANITOBA IMPORTS FROM ITALY BY SECTOR

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
CA Imports from IT	9,008.68	10,467.89	12,130.71	12,893.31	12,468.24	13,637.28	100.00%	-3.30%	9.38%
MB Imports from IT	156.92	170.64	221.57	234.28	239.15	242.74	1.78%	2.08%	1.50%
Mechanics	87.81	81.49	113.49	131.20	136.74	140.55	57.90%	4.22%	2.79%
Semi-finished products and Components	15.14	19.35	23.17	18.24	26.47	24.67	10.16%	45.07%	-6.79%
Fashion & Accessories	9.51	12.63	17.93	21.54	24.04	22.60	9.31%	11.57%	-5.96%
Agri-food	12.02	16.03	20.23	16.50	15.33	14.86	6.12%	-7.09%	-3.06%
Means of Transport	12.11	9.83	12.95	13.95	8.88	12.70	5.23%	-36.35%	42.97%
Furnishings and Construction	3.31	5.70	5.73	7.11	8.81	9.77	4.03%	23.86%	10.89%
Chemical and Pharmaceutical	11.37	15.24	15.41	11.81	4.98	9.44	3.89%	-57.83%	89.51%

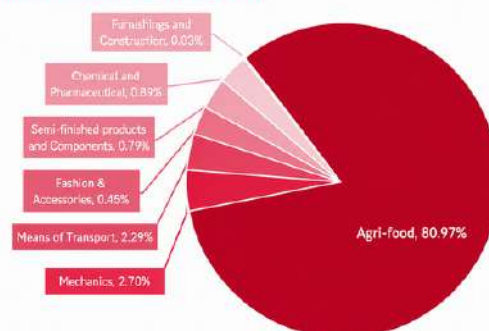
MANITOBA - ITALY IMPORTS 2025



MANITOBA EXPORTS FROM ITALY BY SECTOR

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
CA Exports to IT	3,693.87	2,671.70	2,862.87	2,692.10	3,310.29	3,912.72	100.00%	22.96%	18.20%
MB Exports to IT	30.79	50.53	35.54	62.07	68.54	74.99	1.92%	10.42%	9.41%
Agri-food	20.39	38.81	26.67	49.50	55.02	60.72	80.97%	11.16%	10.36%
Mechanics	2.58	1.68	2.19	3.01	2.62	2.02	2.70%	-13.01%	-22.89%
Means of Transport	0.17	0.04	0.47	1.11	1.10	1.71	2.29%	-0.82%	55.70%
Chemical and Pharmaceutical	0.73	2.07	0.54	1.25	2.26	0.67	0.89%	80.72%	-70.39%
Semi-finished products and Components	1.57	3.67	0.55	0.40	0.19	0.59	0.79%	-52.45%	207.99%
Fashion & Accessories	2.48	0.32	0.49	0.04	0.05	0.34	0.45%	20.83%	529.02%
Furnishings and Construction	0.00	0.00	0.00	0.00	0.00	0.02	0.03%	500.52%	751.35%

MANITOBA - ITALY EXPORTS 2025



CANADA - ITALY BY PROVINCE: MANITOBA

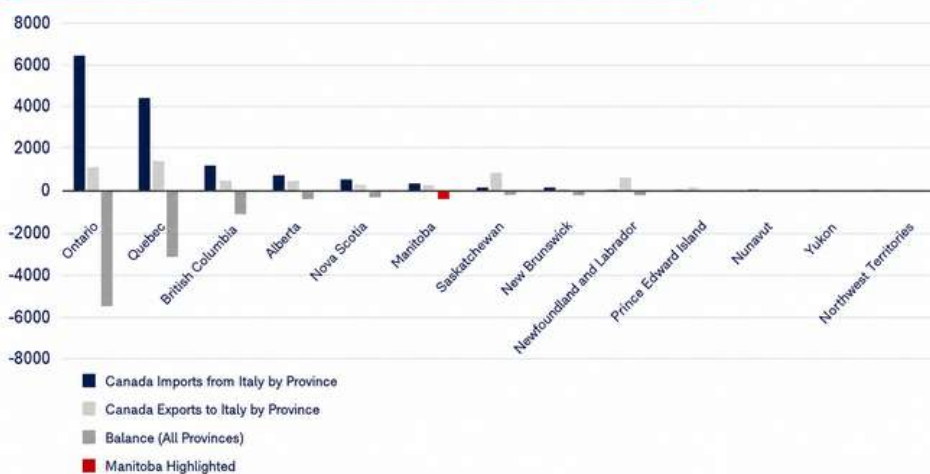
Canada Imports from Italy by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	9,098.68	10,467.89	12,130.71	12,893.31	12,468.24	13,637.28	100.00%	-3.39%	9.38%
Ontario	4442.80	5,272.32	5,853.00	6,044.40	6,176.83	6,480.80	47.50%	2.16%	5.07%
Quebec	2885.53	3,294.78	3,875.90	4,367.06	4,040.83	4,507.68	33.05%	-7.49%	11.56%
British Columbia	836.96	980.68	1,335.06	1,327.51	1,089.43	1,253.83	0.10%	-17.03%	15.09%
Alberta	366.44	429.63	514.10	510.70	531.96	592.87	4.35%	4.16%	11.45%
Nova Scotia	106.18	170.17	171.68	210.20	210.46	353.68	2.60%	-2.64%	69.04%
Manitoba	156.52	170.54	221.57	234.28	239.15	242.74	1.78%	2.06%	1.50%
Saskatchewan	150.46	85.74	97.66	114.40	116.71	120.91	0.66%	2.02%	11.31%
New Brunswick	31.4	44.50	35.29	65.58	55.11	56.77	0.42%	-15.94%	3.01%
Newfoundland and Labrador	25.59	29.06	26.27	12.21	8.10	9.61	0.07%	-33.67%	19.65%
Prince Edward Island	0.292	0.35	0.09	0.00	0.04	0.39	0	3770.12%	762.77%
Nunavut	0	-	-	0.00	-	0	-100.00%	/	/
Yukon	0.023	-	-	0.10	-	-	0	-100.00%	/
Northwest Territories	0	-	-	-	-	-	0	/	/

Canada Exports to Italy by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	3993.87	2671.79	2862.87	2992.10	3319.29	3912.72	100.00%	22.96%	18.26%
Quebec	405.41	552.33	605.98	772.35	1,296.87	1,427.21	36.48%	98.17%	9.88%
Ontario	1,622.10	1,106.61	957.40	886.02	953.20	1,025.65	26.21%	7.58%	7.60%
Saskatchewan	543.70	378.05	505.82	483.66	507.87	528.74	13.51%	5.01%	4.11%
Newfoundland and Labrador	655.45	156.58	216.35	74.08	21.71	353.80	9.04%	-70.70%	1528.95%
Alberta	218.03	200.53	207.73	285.02	318.63	317.19	8.11%	11.79%	-0.45%
British Columbia	76.32	166.76	146.55	87.79	81.96	83.82	2.14%	-6.63%	2.27%
Manitoba	39.79	50.53	35.54	62.97	68.54	74.99	1.92%	16.42%	9.41%
Nova Scotia	15.49	28.97	35.38	27.14	29.52	53.85	1.38%	8.76%	82.42%
Prince Edward Island	4.89	5.99	5.55	4.06	16.68	31.62	0.81%	384.19%	60.70%
New Brunswick	61.78	23.26	26.35	9.78	10.16	15.92	0.41%	3.94%	58.82%
Yukon	0.10	0.09	0.14	0.15	0.14	0.15	0.00%	-4.00%	6.50%
Nunavut	0.01	0.00	0.01	-	-	0.00	0.00%	/	/
Northwest Territories	-	-	-	-	0.00	-	0.00%	/	-100.00%

CANADA- ITALY TRADE BY PROVINCE 2025 (MLN CAD)



4. MANITOBA DATA TRADE - WORLD

MANITOBA - WORLD BY SECTOR

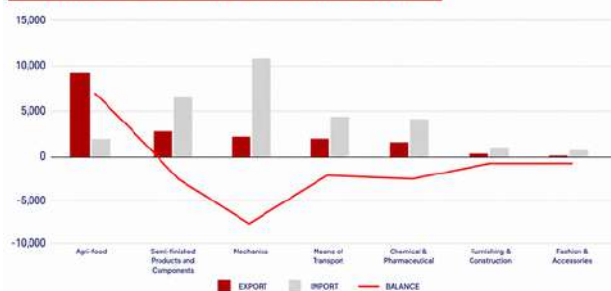
Manitoba Imports from World by Sector

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	20,069.39	22,555.28	28,544.73	30,619.91	31,100.94	31,825.11	100.00%	1.57%	2.33%
Mechanics	8,744.36	7,111.04	9,246.07	10,383.23	10,864.70	10,816.22	33.99%	4.93%	-0.72%
Semi-finished Products and	3,701.87	4,323.83	5,192.34	5,227.80	5,353.17	6,638.47	20.86%	3.16%	23.09%
Means of Transport	2,654.03	2,895.69	3,740.54	4,762.53	4,649.25	4,488.81	14.10%	-2.36%	-3.46%
Chemical & Pharmaceutical	2,443.51	3,018.26	4,207.83	4,048.40	4,051.32	4,137.27	13.00%	0.07%	2.12%
Agri-food	1,614.83	1,924.65	2,421.13	2,360.25	2,205.53	2,031.38	6.38%	-8.56%	-7.90%
Furnishing & Construction	618.38	696.76	817.92	823.00	862.25	796.27	2.50%	4.65%	-7.65%
Fashion & Accessories	431.80	491.66	612.88	619.86	630.89	647.40	2.03%	1.78%	2.62%

Manitoba Exports from World by Sector

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	15,965.15	17,629.79	20,970.15	21,794.85	22,193.29	20,071.71	100.00%	1.83%	-9.56%
Agri-food	6,837.98	7,769.01	8,749.74	9,324.13	9,193.19	8,908.03	44.38%	-1.40%	-3.10%
Semi-finished Products and Components	2,399.01	2,860.37	3,681.95	3,516.84	3,511.09	2,825.06	14.07%	-0.16%	-19.54%
Mechanics	1,457.18	1,820.54	2,291.76	2,739.93	2,729.80	2,365.15	11.78%	-0.37%	-13.36%
Means of Transport	1,329.47	1,145.73	1,298.28	1,705.06	1,765.30	2,020.75	10.07%	3.53%	14.47%
Chemical & Pharmaceutical	2,520.82	2,691.40	3,407.48	2,974.97	3,346.72	1,606.71	8.00%	12.50%	-51.99%
Furnishing & Construction	232.69	256.36	294.65	300.30	291.25	281.75	1.40%	-3.01%	-3.26%
Fashion & Accessories	55.24	59.47	74.89	79.77	86.91	82.33	0.41%	8.96%	-5.28%

MANITOBA WORLD TRADE BY SECTORS 2025 (MLN CAD)

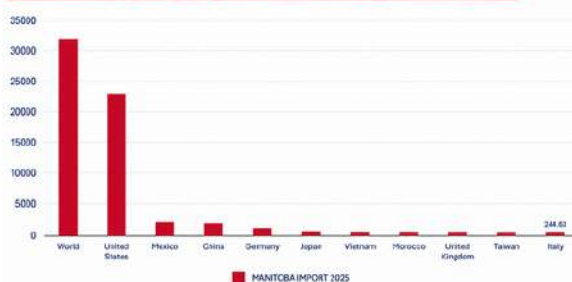


MANITOBA - WORLD PER TRADE PARTNER COUNTRY

Manitoba Imports from World per Trade Partner Country

COUNTRY	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
World	20,069.39	22,555.28	28,544.73	30,619.91	31,100.94	31,825.11	100.00%	1.57%	2.33%
United States	15,308.74	17,094.00	21,494.46	23,140.03	23,203.29	23,347.29	73.36%	0.27%	0.62%
Mexico	770.77	922.44	1,230.45	1,383.52	1,526.74	1,769.56	5.58%	10.35%	15.90%
China	1,288.42	1,364.12	1,693.61	1,702.74	1,682.40	1,541.85	4.84%	-1.19%	-8.35%
Germany	505.56	479.13	644.30	730.66	750.12	850.93	2.70%	2.66%	14.64%
Japan	186.14	288.71	306.13	377.65	401.26	472.73	1.49%	30.08%	-3.77%
Vietnam	99.86	141.18	238.42	264.17	324.86	336.95	1.06%	22.98%	3.72%
Morocco	19.42	97.93	110.42	174.05	207.82	300.49	0.94%	19.40%	44.50%
United Kingdom	191.86	233.76	219.88	280.13	292.45	282.17	0.89%	4.40%	-3.52%
Taiwan	144.74	203.69	243.20	247.31	233.64	270.88	0.85%	-5.53%	15.94%
Italy	156.92	170.84	221.57	234.28	239.15	244.63	0.77%	2.08%	2.29%

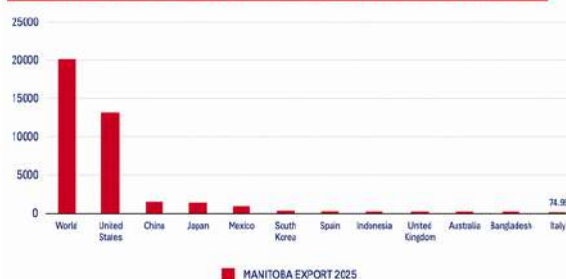
MANITOBA IMPORT - BEST COUNTRIES PARTNERS (MLN CAD) 2025



Manitoba Export to World per Trade Partner Country

COUNTRY	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
World	15,965.15	17,629.79	20,970.15	21,794.85	22,193.29	20,071.71	100.00%	1.83%	-9.56%
United States	11,013.88	12,329.51	15,285.75	15,503.30	15,766.00	13,094.40	65.24%	1.69%	-16.95%
China	991.16	975.06	1,388.43	1,829.87	1,609.58	1,194.61	5.95%	-12.04%	-25.78%
Japan	1,038.55	1,027.66	923.40	830.98	955.45	1,139.42	5.68%	14.98%	19.25%
Mexico	385.77	666.66	712.79	632.26	588.73	707.04	3.52%	-8.88%	20.08%
South Korea	113.57	127.49	150.06	222.37	243.73	250.21	1.25%	9.61%	2.66%
Spain	27.07	31.55	99.29	77.20	81.97	235.50	1.17%	19.14%	156.06%
Indonesia	140.58	130.99	153.50	207.17	181.89	209.91	1.05%	-12.20%	15.41%
United Kingdom	173.67	108.62	121.44	133.36	174.27	203.12	1.01%	30.68%	16.55%
Australia	194.30	150.77	192.98	238.13	261.02	196.69	0.96%	9.61%	-24.64%
Bangladesh	133.50	93.38	125.93	105.46	136.01	194.66	0.97%	28.97%	43.12%
Italy (24th)	30.79	50.53	35.54	62.07	68.54	74.99	0.37%	10.42%	9.41%

MANITOBA EXPORT - BEST COUNTRIES PARTNERS (MLN CAD) 2025



CANADA - WORLD BY PROVINCE: MANITOBA

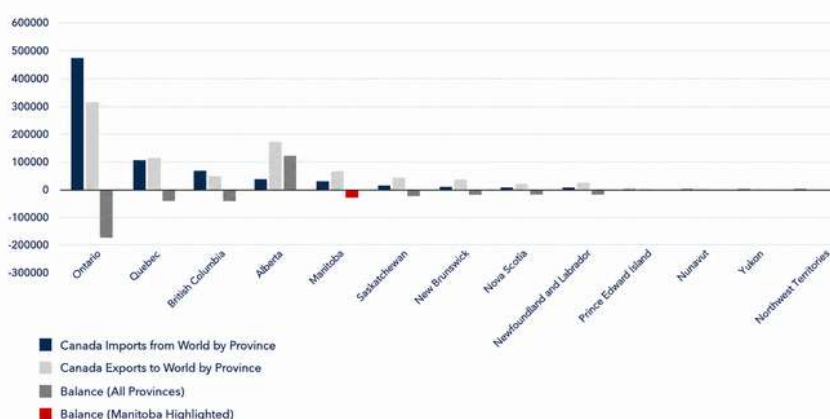
Canada Imports from World by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
All Provinces	543,619.96	616,624.70	744,421.89	757,117.09	767,294.48	788,971.02	100.00%	1.34%	2.83%
Ontario	338,914.92	375,039.13	443,691.64	460,436.65	464,714.77	477,162.74	60.48%	0.93%	2.68%
Quebec	76,479.88	87,524.34	106,714.02	104,196.16	107,042.70	115,078.29	14.59%	2.73%	7.51%
British Columbia	53,417.12	65,510.01	77,549.96	74,529.52	74,397.73	76,097.53	9.85%	-0.18%	2.28%
Alberta	24,424.49	30,643.24	41,253.70	41,185.11	40,527.88	39,178.52	4.97%	-1.60%	-3.33%
Manitoba	20,069.39	22,555.28	28,544.73	30,619.91	31,100.94	31,825.11	4.03%	1.57%	2.33%
Saskatchewan	10,033.60	11,088.55	15,089.23	15,779.62	16,609.74	17,042.20	2.16%	5.26%	2.60%
New Brunswick	9,094.16	13,407.83	18,321.11	16,206.30	17,213.31	15,271.75	1.94%	6.21%	-11.28%
Nova Scotia	8,355.52	9,296.18	10,951.12	11,551.18	11,668.97	11,789.76	1.49%	1.02%	1.04%
Newfoundland and Labrador	2,697.42	1,422.44	2,090.95	2,203.12	3,694.46	4,954.73	0.63%	67.69%	34.11%
Nunavut	1.64	19.62	28.51	258.00	86.51	245.26	0.03%	-66.47%	183.52%
Prince Edward Island	67.62	60.66	89.88	66.47	70.02	198.20	0.03%	5.34%	183.07%
Yukon	53.83	55.46	55.14	55.24	84.72	79.09	0.01%	53.38%	-6.65%
Northwest Territories	10.38	1.94	41.89	29.82	82.72	47.84	0.01%	177.42%	-42.17%

Canada Exports to World by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
All Provinces	522,527.14	631,718.32	783,425.67	767,883.81	780,854.07	779,005.62	100.00%	1.69%	-0.24%
Ontario	227,169.54	242,226.11	277,564.45	302,996.25	305,445.36	317,724.68	40.79%	0.81%	4.02%
Alberta	92,512.38	138,432.22	205,371.35	175,189.94	183,089.73	178,059.52	56.04%	4.51%	-2.75%
Quebec	86,240.74	100,359.42	113,393.44	116,566.36	124,338.24	121,580.26	38.27%	4.87%	-2.22%
British Columbia	40,507.80	54,871.63	66,150.09	57,376.25	55,869.39	55,998.30	17.62%	-2.63%	0.23%
Saskatchewan	29,807.21	37,129.16	52,624.67	49,620.49	45,446.85	43,739.27	13.77%	-8.41%	-3.76%
Manitoba	15,965.15	17,629.79	20,970.15	21,794.85	22,193.29	20,071.71	6.32%	1.83%	-9.56%
New Brunswick	10,321.35	14,865.96	18,827.22	16,924.69	17,511.98	16,014.49	5.04%	3.47%	-8.55%
Newfoundland and Labrador	10,519.43	14,461.48	15,894.74	12,447.40	13,792.28	14,025.72	4.41%	10.80%	1.69%
Nova Scotia	5,289.62	6,311.22	6,703.21	6,583.94	6,732.16	6,720.91	2.12%	2.25%	-0.17%
Prince Edward Island	1,649.08	1,797.90	2,122.56	2,411.22	2,610.51	2,683.61	0.84%	8.26%	2.80%
Nunavut	1,225.46	1,800.51	1,475.98	2,013.12	2,280.47	1,168.27	0.37%	13.28%	-48.77%
Northwest Territories	1,243.50	1,662.99	2,126.28	1,847.43	1,391.48	1,009.97	0.32%	-24.68%	-27.42%
Yukon	75.89	169.93	201.53	111.87	152.34	208.90	0.07%	36.18%	37.13%

CANADA- WORLD TRADE BY PROVINCE 2025 (MLN CAD)



TWO WAY TRADE - MANITOBA/EU

TWO WAY TRADE - MANITOBA/EU

MLN CAD

IMPORT

	2020	2021	2022	2023	2024	2025
IMPORT	1,131	1,202	1,584	1,697	1,738	1,878

EXPORT

	2020	2021	2022	2023	2024	2025
EXPORT	481	408	413	461	576	862

TWO WAY TRADE EU 2020-2025 Mln Cad



5. MANITOBA INVESTMENT OPPORTUNITIES

Manitoba is accelerating investment in infrastructure, transportation, clean energy and natural resources. Budget 2025 included a historic CAD 3.7 billion capital investment, while major initiatives such as CentrePort, the Trans-Canada Highway expansion and the Port of Churchill—

Hudson Bay rail corridor are strengthening the province's position as a North American trade and logistics hub. New investments in hydro and wind power, mining and advanced industrial development are creating additional opportunities for private and international investors.

SECTOR	MAJOR INVESTMENT INITIATIVES & PROJECTS
 CLEAN ENERGY & ELECTRIFICATION	Manitoba Hydro capital program: more than \$6.2 billion through 2030; \$10 million Churchill Catalyst Fund; clean-technology development.
 ENERGY & LNG	Hydroelectric expansion; new northern transmission and energy infrastructure; Churchill Energy Corridor opportunities.
 MINING & CRITICAL MINERALS	Nickel, copper, zinc, lithium, graphite and gold development; Hudbay Manitoba Operations: approximately \$120 million in 2026 capital spending plus around \$50 million in exploration.
 FORESTRY & MASS TIMBER	Mill modernization, productivity improvements, value-added wood products, engineered wood, mass timber, biomass and sustainable forestry.
 TRANSPORTATION & PACIFIC GATEWAY	Approximately \$3.8 billion Manitoba capital plan; more than \$235 million for the PTH 100/PTH 3 Interchange; Airport West Lands development.
 MARINE & OCEAN TECHNOLOGY	\$262.5 million for the Port of Churchill & Hudson Bay Railway; additional \$10 million Churchill Catalyst Fund; year-round shipping studies.
 LIFE SCIENCES & BIOTECHNOLOGY	BioAccelerator shared biomanufacturing infrastructure; University of Manitoba vaccine and biomanufacturing research; agricultural biotechnology.
 AEROSPACE & DEFENCE	\$17 million for Magellan Aerospace advanced machining and space-product testing; Winnipeg aerospace cluster and Airport West Lands.
 AGRICULTURE & FOOD INNOVATION	Roquette Canada: \$600 million; HyLife Foods: \$212.5 million; Maple Leaf Foods: \$182 million; Manitoba Dairy Ingredients: \$100 million; Protein Industries Canada: more than \$59.8 million.
 TOURISM & INFRASTRUCTURE	Travel Manitoba funding; Churchill tourism and accessibility improvements; Indigenous and outdoor tourism; major cultural and sporting events.

Manitoba is advancing major investments across energy, infrastructure, natural resources, innovation and value-added industries.



6. TRADE SHOWS & CONFERENCES



Manitoba AG DAYS



Central Canada Mineral Exploration Convention (CCMEC)



Royal Manitoba Winter Fair



MHA & MRFA Show



Winnipeg Home + Garden Show



World Indigenous Business Forum (WIBF)



Prairie Livestock Expo



AMC Annual Convention & Trade Show



Manitoba Design Expo



PGA of Manitoba Merchandise Show



Manitoba Dairy Conference

7. USEFUL LINKS & CONTACTS

ITALIAN INSTITUTIONS IN MANITOBA

The Embassy of Italy in Ottawa

275 Slater St.,
Ottawa, ON K1P 5H9
ambasciata.ottawa@esteri.it
www.ambottawa.esteri.it

Consulate General of Italy in Vancouver

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consolato.vancouver@esteri.it
www.constoronto.esteri.it

Italian Trade Agency in Canada

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www.ice.it

Italian Chamber of Commerce in Canada West

1209- 409 Granville St.
Vancouver, BC V6C 1T2
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CANADIAN INSTITUTION

Government of Manitoba

Manitoba Investment and Trade

Economic Development Winnipeg (EDW)

Winnipeg Chamber of Commerce

Prairies Economic Development Canada (PrairiesCan)

Manitoba Chambers of Commerce

Economic Developers Association of Manitoba (EDAM)

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Gare Internazionali

Interscambio Italia Canada 2026

Guida Diplomazia della crescita

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