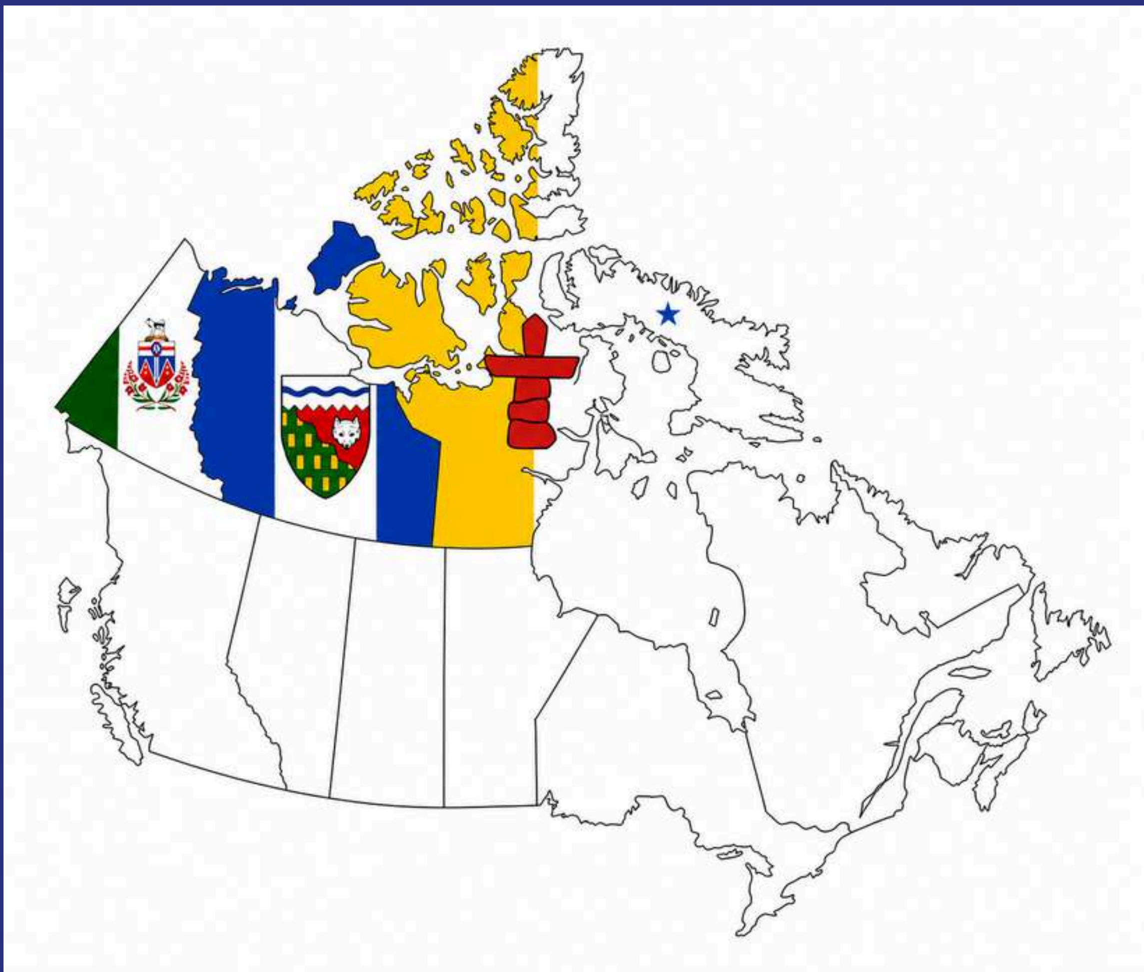
CAN NORTH
Economic &
Commercial Profile



2026

Ambasciata d'Italia
Ottawa

Ministero degli Affari Esteri
e della Cooperazione Internazionale

1926 — 2026
ITA
ITALIAN TRADE AGENCY
DA UN SECOLO PORTIAMO L'ITALIA NEL MONDO

Explanatory Notes

This Economic Profile has been prepared by the Italian Trade Agency (ITA/ICE) – Canada Office to provide Italian companies, institutional stakeholders and local partners with a concise and up-to-date overview of Can North's economic environment, trade performance and investment landscape.

The publication is based on the most recent official data and statistics available at the time of publication. Economic, demographic and sectoral information has been sourced from the Government of Canada, the Government of Can North, Statistics Canada, and relevant provincial economic development and investment promotion agencies, including Trade & Invest NS and other official provincial institutions, where applicable.

International merchandise trade statistics are based on Statistics Canada's Trade Data Online (TDO/TDM) database, which compiles customs-based Canadian international merchandise trade data in accordance with internationally recognized statistical standards. Trade data presented in this publication have been processed and elaborated by the Italian Trade Agency (ITA/ICE) – Canada Office for analytical purposes, including sectoral, provincial and bilateral trade analysis.

The objective of this publication is to provide a high-level strategic overview of Can North's macroeconomic indicators, industrial structure, key sectors, international trade, foreign direct investment (FDI), government priorities and business opportunities. It is intended as a practical reference to support Italian companies evaluating market opportunities, investment decisions and commercial partnerships in the province.

While every effort has been made to ensure the accuracy and timeliness of the information presented, economic indicators, investment announcements and government programs are subject to periodic revisions and updates. Consequently, this publication should be regarded as an introductory reference rather than an exhaustive analysis of every sector or policy.

For further information, customized market intelligence, sector-specific analyses or assistance in identifying business and investment opportunities in Can North or elsewhere in Canada, readers are invited to contact the Italian Trade Agency (ITA/ICE) – Canada.

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1. CAN NORTH OVERVIEW

HIGHLIGHT

CANADA'S NORTH – YUKON, NORTHWEST TERRITORIES & NUNAVUT
Canada's North is a small but highly strategic component of Canada's international trade landscape, driven primarily by mining, critical minerals and natural resources. **Trade volumes with Italy are relatively limited and can fluctuate significantly from year to year**, while **commercial relations with other international markets are primarily shaped by global demand for the North's resource exports**.

KEY INDUSTRIES

Canada's North, comprising Yukon, the Northwest Territories and Nunavut, is a strategically important region rich in natural resources, critical minerals and renewable energy potential. Its economy is driven by mining and resource development, construction, transportation, tourism and public services.

Key investment opportunities include **critical minerals**, **mining**, **clean energy**, **Arctic infrastructure** and **logistics**, **aerospace** and **defence**, **telecommunications**, **tourism** and **climate technologies**. Federal, territorial and Indigenous partnerships support sustainable investment, innovation and long-term economic growth.

POPULATION & DIMENSION

Population: Approximately 132,000 residents
Land area: Approximately 3.9 million km²
Share of Canada's territory: Nearly 40% of Canada's land mass
Borders: Alaska (United States) to the west; the provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec and Newfoundland and Labrador to the south; and extensive Arctic coastlines bordering the United States, Greenland and international Arctic waters
Territories: Yukon, Northwest Territories and Nunavut

Yukon Whitehorse 36,000
Northwest Territories Yellowknife 22,000
Nunavut Iqaluit 8,000

Other important communities:
Yukon: **Dawson City** (~2,300)
Northwest Territories: **Hay River** (~3,200)
Nunavut: **Rankin Inlet** (~3,100)

POPULATION OVERVIEW

Year	Population	Growth Rate
2016	113,604.00	–
2021	118,160.00	4.01%
2025	132,000.00	11.71%

POPULATION DENSITY PER SQUARE KILOMETER	0.04

COMPOSITION OF POPULATION BY AGE / AVERAGE

Territory	Average Age
YUKON	39 years
NORTHWEST TERRITORIES	36 years
NUNAVUT	29 years

GDP & INFLATION

GROSS DOMESTIC PRODUCT – CAN NORTH

MLD CAD

	2021	2022	2023	2024	2025
GDP COMBINED	10895.50	11078.10	11282.90	11447.00	11391.30
NUNAVUT	3645.20	3,737.80	3,877.80	4154.90	4160.70
YUKON	3155.10	3,258.10	3,305.80	3223.20	3243.00
NORTH WEST TERRITORIES	4095.20	4,082.20	4,099.30	4068.90	3987.60
INFLATION	3.30%	6.80%	4.90%	2.00%	3.20%

● GDP (MLD CAD) | ● INFLATION (%)

LABOUR FORCE

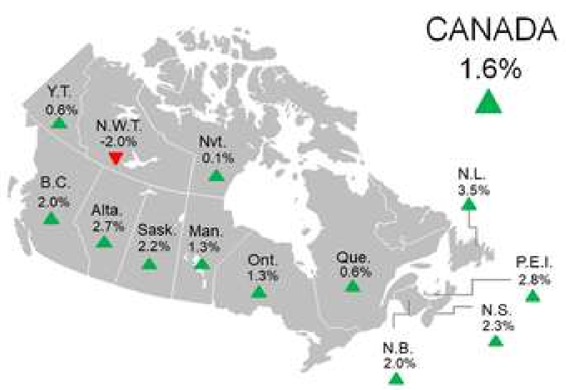
LABOUR FORCE

TOTAL 2025	64.6 thousands
EMPLOYMENT RATE	64.00%
FULL-TIME EMPLOYMENT	≈85% of employed persons
PART-TIME EMPLOYMENT	≈15% of employed persons
UNEMPLOYMENT RATE	7.00%

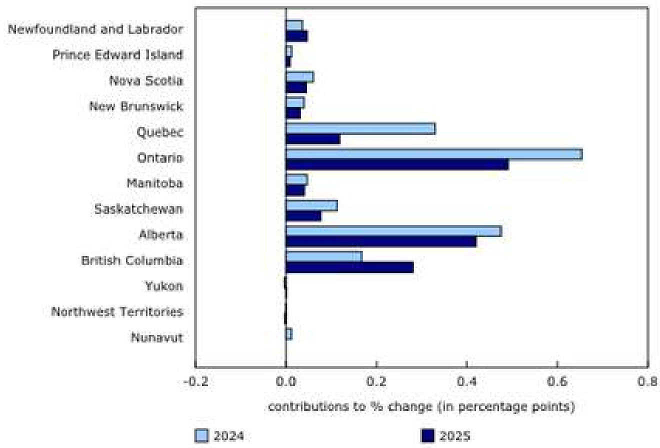
GDP BY Industries

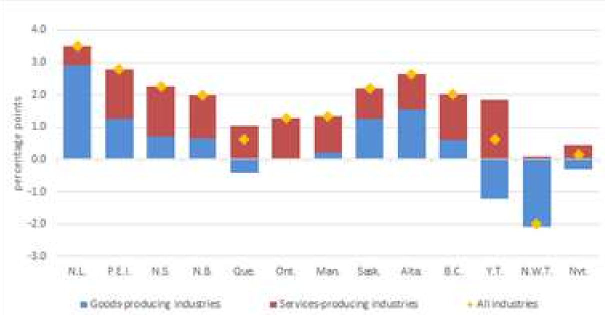
	INDUSTRY	% OF GDP
GOODS	Primary	30.00%
	Utilities	2.00%
	Construction	8.00%
	Manufacturing	1.00%
SERVICES	Wholesale & Retail Trade	6.00%
	Transportation & Warehousing	5.00%
	Information & Culture	3.00%
	Finance & Insurance	4,00%
	Real Estate, Rental & Leasing	11.00%
	Health & Education	13.00%
	Public Administration	14.00%
	Other Services	4.00%

REAL GDP GROWTH



Source(s): Tables 36-10-0711-02 and 36-10-0434-03.





Source(s): Table 36-10-0711-01.

ECONOMIC INCENTIVES

Canada's North offers a combination of territorial grants, investment programs and federal tax incentives targeting critical minerals, clean energy, infrastructure, innovation, Indigenous economic participation and business growth. The region is particularly attractive for investors in mining, critical minerals, renewable energy, Arctic infrastructure and defence. Federal policy is increasingly prioritizing the North, with the Government of Canada announcing more than $35 billion in federal investments in Northern and Arctic development and defence in 2026.

CanNor – Northern business & economic development

- Critical Minerals Tax Credits
- Critical Minerals Infrastructure Fund
- Clean Economy Investment Tax Credits
- SR&ED / NRC IRAP
- Canada Growth Fund / BDC / EDC

YUKON

- 25% Business Investment Tax Credit
- Mineral exploration support
- Resource infrastructure funding
- Green-energy & business expansion programs

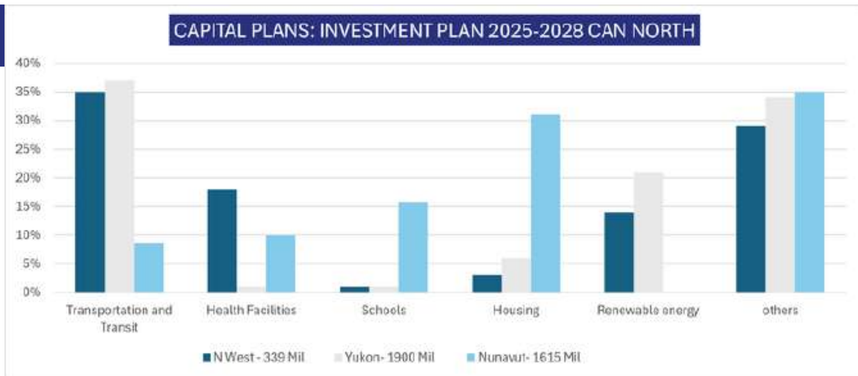
NORTHWEST TERRITORIES

- SEED – up to $75K Strategic Investments
- Mining Incentive Program – up to 60% eligible exploration costs
- Prospecting support
- Agriculture & Northern Food Development

NUNAVUT

- Territorial business-development programs
- Tourism, fisheries and harvesting support
- CanNor & federal Indigenous investment programs.

INVESTMENTS



GATEWAY TO GLOBAL MARKETS

Canada's North – Trade & Market Access
Canada's North, comprising Yukon, the Northwest Territories and Nunavut, offers strategic access to Arctic, North American and international markets. Its export-oriented economy is driven primarily by mining, critical minerals, precious metals and natural resources, complemented by emerging opportunities in clean energy, Arctic infrastructure, transportation, tourism and advanced technologies.

The three territories benefit from Canada's major trade agreements, including CUSMA, CETA and CPTPP, while investments in highways, airports, ports, telecommunications and Arctic transportation corridors are improving connectivity to Canadian and international markets. The North's abundant critical minerals and strategic Arctic location create opportunities for international trade, investment and partnerships, particularly in mining, infrastructure, renewable energy, logistics, defence and technology.

2. SECTORS INSIGHTS

ADVANCE MANUFACTURING

AEROSPACE

Aviation is essential infrastructure in the North, providing passenger and cargo connections between remote communities, regional centres and southern Canada. The sector also has strategic importance for Arctic sovereignty, defence, emergency response and resource development.

Air North – Yukon
Canadian North – Nunavut/NWT
Canadian Helicopters
North-Wright Airways – NWT
Summit Helicopters – NWT
Air Tindi – NWT

Quick Facts

Many communities depend on air transportation year-round
Numerous northern runways have gravel surfaces
Climate change is increasing maintenance requirements
Opportunities exist in aircraft, airport infrastructure, navigation systems and maintenance services.

MARINE SECTOR

Nunavut has significant potential for sustainable fisheries and marine economic development. Expanding ports, processing facilities, cold storage and skills development could allow more economic value to remain in the territory.

Baffin Fisheries
Qikiqtaaluk Corporation
Nunavut Fisheries Association
Arctic Fishery Alliance
Makivik Corporation – northern/Arctic economic partner

Quick Facts

Nunavut marine sectors generated approximately $220M in Canadian GDP in 2020
Supported almost 1,200 jobs
Includes commercial offshore and inshore fisheries
Major opportunities in fishing, processing, cold storage, ports and marine logistics
CanNor provided approximately $20M to Nunavut fisheries initiatives over five years.

CONSTRUCTION & INFRASTRUCTURE

The North has substantial infrastructure requirements related to housing, transportation, healthcare, education, energy, airports and community facilities. Construction and engineering companies can benefit from long-term public and private infrastructure demand.

ATCO
Nuna Group of Companies
PCL Construction
Clark Builders
NWT Construction
Northwest Contracting

Quick Facts

Significant infrastructure deficit across all three territories
High construction costs due to remoteness, climate and logistics
Strong demand for housing, roads, airports, ports, schools and healthcare
Resource projects require major supporting infrastructure.

DIGITAL TECHNOLOGIES, ICT, AI & CYBERSECURITY

Connectivity is a major development priority in the North. Expanding fibre-optic and high-speed internet infrastructure can reduce geographic barriers, improve business competitiveness and support mining, healthcare, education, defence and emergency services.

Quick Facts

93.5% of Canadian households had broadband access in 2023
Yukon: 63.1%
Northwest Territories: 67.3%
Nunavut: primarily dependent on satellite connectivity

Northwestel
Qulliq Energy Corporation – Nunavut infrastructure partner
S3 Indigenous Technologies
Total North Communications
Xplore
Starlink / SpaceX – satellite connectivity

CanNor contributed $3M toward fibre connectivity in Whatì, NWT
CanNor contributed $4.6M toward the Kivalliq Hydro-Fibre Link feasibility work.

CLEAN ENERGY & CLEAN TECHNOLOGY

Northern communities face some of Canada's highest energy costs and remain heavily dependent on diesel generation. This creates significant opportunities for renewable energy, energy efficiency, microgrids, storage, hydroelectricity and clean-energy infrastructure.

High energy costs are a major constraint on northern businesses
Remote communities rely heavily on diesel
Renewable energy can reduce dependence on imported fuel

Qulliq Energy Corporation – Nunavut
Northland Utilities – NWT
ATCO – Yukon/NWT
Yukon Energy
Northwest Territories Power Corporation
Kivalliq Inuit Association

Multi-purpose infrastructure corridors can combine energy, fibre and transportation
The Kivalliq Hydro-Fibre Link is a major example of integrated infrastructure planning.

NATURAL RESOURCES

CRITICAL MINERALS & MINERAL EXPLORATION

The territories contain substantial untapped critical-mineral potential and are increasingly important to Canada's strategy for secure domestic supply chains. Opportunities extend from exploration and extraction to processing, transportation, infrastructure and mining technologies.

Quick Facts

Key minerals include copper, zinc, tungsten, uranium and rare earth elements
Strong potential for new resource-development corridors

Agnico Eagle Mines
Rio Tinto
De Beers
B2Gold
Newmont
Cameco

Northern infrastructure is a major constraint on project development
Indigenous participation is increasingly central to major projects.

MINING

Mining is the backbone of the Northern economy and the largest private-sector contributor across Yukon, Northwest Territories and Nunavut. The region has significant deposits of gold, diamonds, copper, zinc, tungsten, uranium and rare earth elements, positioning the North as an important source of critical minerals for Canada's energy transition and Arctic security.

Agnico Eagle Mines – Nunavut
Rio Tinto / Diavik Diamond Mine – Northwest Territories
De Beers / Gahcho Kué Diamond Mine – Northwest Territories
Newmont / Coffee Gold Project – Yukon
Victoria Gold / Dublin Gulch–Eagle Gold – Yukon
B2Gold / Back River Gold Project – Nunavut

Quick Facts

28%+ of territorial GDP generated by mining and related activities
Major resources: gold, diamonds, copper, zinc, uranium, tungsten and rare earths
Northern mines face infrastructure and operating costs significantly higher than comparable southern projects
CanNor approved 45 mining-related projects worth $17.8M over five years
24 of 45 projects were Indigenous-owned, led or majority-led.

TRANSPORTATION, LOGISTICS & PACIFIC GATEWAY

Transportation is critical to the Northern economy because communities and resource projects are widely dispersed and distant from southern supply chains. Investment opportunities exist in highways, airports, marine infrastructure, Arctic shipping, logistics and multimodal transportation corridors. Northern communities rely heavily on air transportation and seasonal sealift Yukon and NWT have road networks, but long-distance freight remains costly
Resource projects require dedicated transportation infrastructure

Canadian North
Air North
Canadian North Cargo
Northwestel
FedEx / Purolator – northern logistics services
Canadian Coast Guard – Arctic marine support

Airports and runways are essential for both economic activity and community access.

TOURISM, HOSPITALITY & CREATIVE INDUSTRIES

The North offers globally distinctive tourism assets, including the Northern Lights, Arctic wildlife, Indigenous culture and vast wilderness. Tourism provides an opportunity to diversify territorial economies beyond resource extraction.

Northern Vision Development
Up North Adventures
Arctic Kingdom
Frontiers North Adventures
Air North

Quick Facts

Major attractions include Aurora Borealis, Arctic wildlife and Indigenous cultural experiences
Yukon has a more developed tourism ecosystem than the eastern Arctic
Adventure, Indigenous, wilderness and expedition tourism offer growth potential
Infrastructure and air access remain important constraints.

INDIGENOUS ECONOMIC DEVELOPMENT

Indigenous governments, corporations and development organizations are key economic partners throughout Canada's North. Indigenous participation is particularly important in mining, infrastructure, tourism, fisheries and resource development.

Inuvialuit Development Corporation
Nunasi Corporation
Nuna Group of Companies
Qikiqtaaluk Corporation
Northwest Territories Métis Nation
Kwanlin Dün First Nation / development corporations

Quick Facts

Indigenous peoples represent a significant share of the Northern population
24 of 45 CanNor-supported mining projects were Indigenous-owned, led or majority-led
Indigenous Economic Development Corporations received nearly $7M in CanNor mining-related funding
Increasing opportunities for equity partnerships and joint ventures.

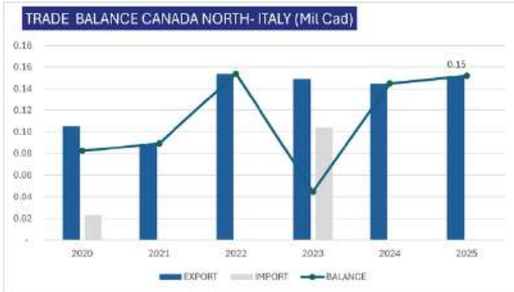
3. CAN NORTH DATA TRADE - ITALY

TRADE BALANCE

ITALY - CAN NORTH

MLN CAD

	2020	2021	2022	2023	2024	2025	%Δ 24/23	%Δ 25/24
EXPORT	0.11	0.09	0.15	0.15	0.14	0.15	-2.77%	4.86%
IMPORT	0.02	-	-	0.10	-	-	-100.00%	0.00%
BALANCE	0.08	0.09	0.15	0.04	0.14	0.15	222.26%	4.86%



ITALY - CANADA

BILLION CAD

	2020	2021	2022	2023	2024	2025	%Δ 24/23	%Δ 25/24
EXPORT	3,693.87	2,671.70	2,862.87	2,692.10	3,310.29	3,912.06	22.96%	18.18%
IMPORT	9,008.70	10,467.90	12,130.70	12,893.30	12,468.20	13,637.30	-3.30%	9.38%
BALANCE	-5314.83	-7796.20	-9267.83	-10201.20	-9157.91	-9725.24	-10.23%	6.19%

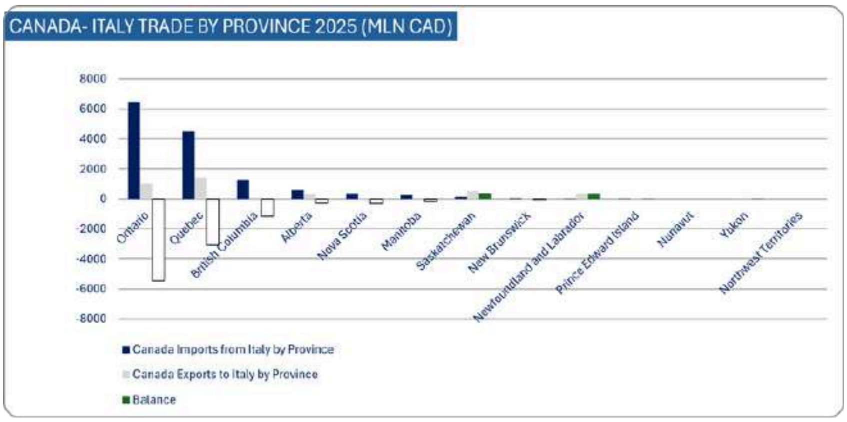
CANADA - ITALY BY PROVINCE: CAN NORTH

Canada Imports from Italy by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	**9,008.68**	**10,467.89**	**12,130.71**	**12,893.31**	**12,468.24**	**13,637.28**	**100.00%**	**-3.30%**	**9.38%**
Ontario	4442.89	5,272.32	5,853.09	6,044.40	6,176.63	6,489.80	47.59%	2.19%	5.07%
Quebec	2885.53	3,284.78	3,875.39	4,367.96	4,040.63	4,507.68	33.05%	-7.49%	11.56%
British Columbia	836.96	980.68	1,335.06	1,327.51	1,089.43	1,253.83	9.19%	-17.93%	15.09%
Alberta	369.44	429.63	514.10	510.70	531.96	592.87	4.35%	4.16%	11.45%
Nova Scotia	109.18	170.17	171.88	216.20	210.48	353.68	2.59%	-2.64%	68.04%
Manitoba	156.92	170.64	221.57	234.28	239.15	242.74	1.78%	2.08%	1.50%
Saskatchewan	150.46	85.74	97.96	114.40	116.71	129.91	0.95%	2.02%	11.31%
New Brunswick	31.4	44.50	35.29	65.56	55.11	56.77	0.42%	-15.94%	3.01%
Newfoundland and Labrador	25.59	29.09	26.27	12.21	8.10	9.61	0.07%	-33.67%	18.65%
Prince Edward Island	0.292	0.35	0.09	0.00	0.04	0.39	0	3770.12%	782.77%
Nunavut	**0**	-	-	**0.00**	-	-	**0**	**-100.00%**	/
Yukon	**0.023**	-	-	**0.10**	-	-	**0**	**-100.00%**	/
Northwest Territories	**0**	-	-	-	-	-	**0**	/	/

Canada Exports to Italy by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	**3693.87**	**2671.70**	**2862.87**	**2692.10**	**3310.29**	**3912.72**	**100.00%**	**22.96%**	**18.20%**
Quebec	465.41	552.33	605.96	772.35	1,298.87	1,427.21	36.48%	68.17%	9.88%
Ontario	1,622.10	1,108.61	987.46	886.02	953.20	1,025.65	26.21%	7.58%	7.60%
Saskatchewan	543.70	378.05	595.82	483.66	507.87	528.74	13.51%	5.01%	4.11%
Newfoundland and Labrador	655.45	156.58	216.35	74.08	21.71	353.60	9.04%	-70.70%	1528.95%
Alberta	218.03	200.53	207.73	285.02	318.63	317.19	8.11%	11.79%	-0.45%
British Columbia	76.32	166.76	146.55	87.79	81.96	83.82	2.14%	-6.63%	2.27%
Manitoba	30.79	50.53	35.54	62.07	68.54	74.99	1.92%	10.42%	9.41%
Nova Scotia	15.49	28.97	35.38	27.14	29.52	53.85	1.38%	8.76%	82.42%
Prince Edward Island	4.89	5.99	5.55	4.06	19.68	31.62	0.81%	384.19%	60.70%
New Brunswick	61.78	23.26	26.35	9.78	10.16	15.92	0.41%	3.94%	56.62%
Yukon	**0.10**	**0.09**	**0.14**	**0.15**	**0.14**	**0.15**	**0.00%**	**-4.40%**	**6.59%**
Nunavut	**0.01**	**0.00**	**0.01**	-	-	**0.00**	**0.00%**	/	/
Northwest Territories	-	-	-	-	**0.00**	-	**0.00%**	/	**-100.00%**



4. CAN NORTH ISLAND DATA TRADE - WORLD

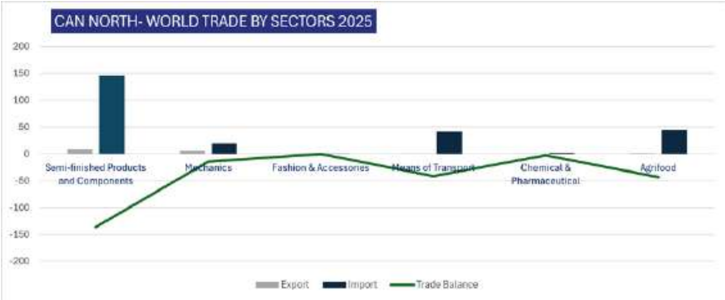
CAN NORTH - WORLD BY SECTOR

CAN North Imports from World by Sector

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	**63.48**	**75.13**	**119.84**	**334.58**	**240.21**	**362.31**	**100.00%**	**-39.29%**	**50.83%**
Semi-finished Products and Components	11.34	3.15	43.93	248.74	145.03	254.02	70.11%	-71.61%	75.16%
Mechanics	22.52	14.75	15.46	25.79	28.16	19.51	5.39%	8.42%	-30.69%
Fashion & Accessories	0.07	0.06	0.17	0.01	0.00	0.00	0.00%	-3049.10%	387.84%
Means of Transport	4.41	22.52	37.47	34.68	26.96	41.48	11.45%	-28.63%	53.86%
Chemical & Pharmaceutical	0.22	0.06	0.20	0.03	2.55	2.51	0.69%	98.78%	-1.31%
Agrifood	24.91	34.58	22.80	25.34	37.52	44.78	12.36%	32.47%	19.36%

CAN North Exports from World by Sector

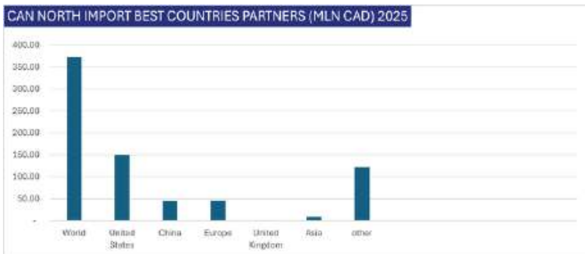
SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	**7.66**	**13.71**	**12.71**	**10.46**	**18.85**	**16.37**	**100.00%**	**80.29%**	**-13.15%**
Semi-finished Products and Components	6.41	10.69	10.30	6.26	8.28	8.69	53.08%	32.25%	6.00%
Mechanics	0.50	1.06	1.16	0.32	1.66	5.44	33.21%	421.60%	227.57%
Fashion & Accessories	0.12	0.08	0.19	0.11	2.16	0.21	1.27%	1947.04%	-90.40%
Means of Transport	0.18	0.72	0.11	2.85	3.70	0.36	2.17%	29.96%	-90.38%
Chemical & Pharmaceutical	0.01	0.10	0.04	0.00	0.20	0.03	0.17%	19774700.00%	-86.11%
Agrifood	0.45	0.56	0.91	0.93	2.86	1.65	10.10%	206.40%	-42.18%



CAN NORTH - WORLD PER TRADE PARTNER COUNTRY

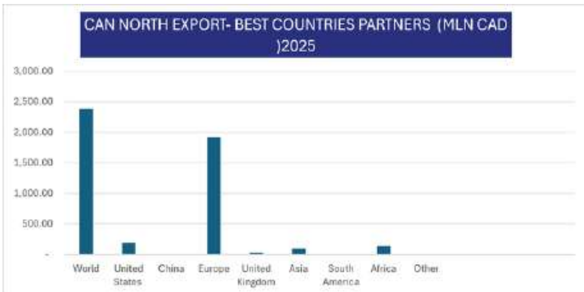
CAN North Imports from World per Trade Partner Country

COUNTRY	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
World	**65.84**	**77.03**	**125.54**	**343.06**	**253.95**	**372.20**	**100.00%**	**-25.98%**	**46.57%**
United States	53.90	52.85	106.32	122.96	201.44	149.68	40.21%	63.83%	-25.70%
China	0.07	0.46	0.16	0.52	0.78	45.17	12.14%	50.68%	5656.34%
Europe	0.36	0.26	3.82	9.93	23.52	45.61	12.25%	136.87%	93.90%
United Kirgdom	1.57	1.52	1.78	1.72	1.91	1.10	0.30%	11.17%	-42.34%
Asia	0.05	2.40	0.11	3.96	6.39	8.55	2.30%	61.13%	33.90%
other	9.89	19.53	13.35	203.97	19.90	122.08	32.80%	-90.24%	513.39%



CAN North Island Export to World per Trade Partner Country

COUNTRY	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
World	**2,544.85**	**3,633.43**	**3,803.79**	**3,972.42**	**3,824.30**	**2,387.10**	**100.00%**	**-3.73%**	**-37.58%**
United States	71.17	161.52	194.44	110.03	146.14	189.27	7.93%	32.82%	29.52%
China	0.04	0.17	0.03	0.35	0.28	0.13	0.01%	-20.06%	-52.57%
Europe	1,548.14	2,783.47	3,017.97	3,264.21	3,246.12	1,918.93	80.39%	-0.55%	-40.89%
United Kingdom	69.18	58.71	19.80	19.44	0.19	26.23	1.10%	-99.04%	13970.05%
Asia	347.78	248.65	189.28	201.47	141.78	97.74	4.09%	-29.63%	-31.06%
South America	2.51	7.67	8.13	4.28	4.75	7.20	0.30%	10.95%	51.50%
Africa	334.46	264.54	361.89	324.15	266.90	142.28	5.96%	-17.66%	-46.69%
Other	171.57	106.70	12.26	48.49	18.15	5.32	0.22%	-62.57%	-70.71%



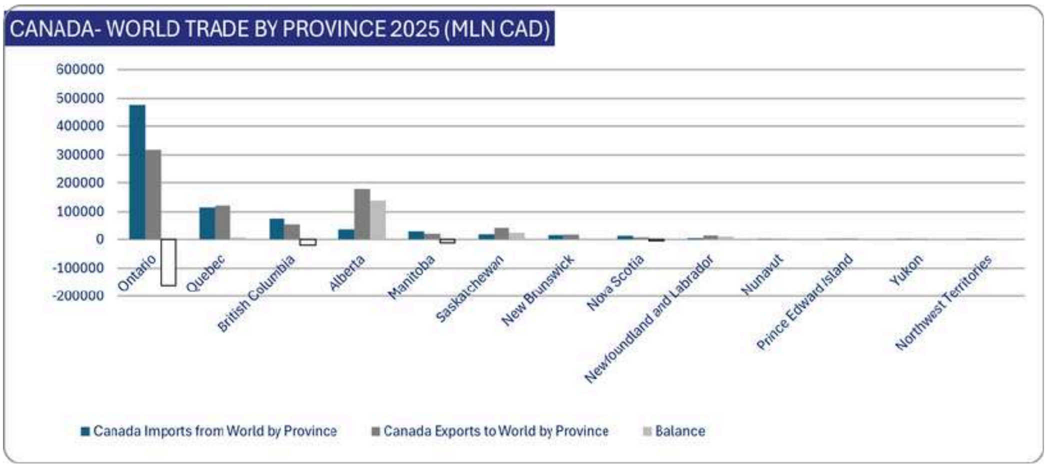
CANADA - WORLD BY PROVINCE: CAN NORTH

Canada Imports from World by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
All Provinces	**543,619.96**	**616,624.70**	**744,421.89**	**757,117.09**	**767,294.48**	**788,971.02**	**100.00%**	**1.34%**	**2.83%**
Ontario	338,914.92	375,039.13	443,691.64	460,436.65	464,714.77	477,162.74	60.48%	0.93%	2.68%
Quebec	76,479.88	87,524.34	106,714.02	104,196.16	107,042.70	115,078.29	14.59%	2.73%	7.51%
British Columbia	53,417.12	65,510.01	77,549.96	74,529.52	74,397.73	76,097.53	9.65%	-0.18%	2.28%
Alberta	24,424.49	30,643.24	41,253.70	41,185.11	40,527.88	39,178.52	4.97%	-1.60%	-3.33%
Manitoba	20,069.39	22,556.28	28,544.73	30,610.91	31,100.94	31,825.11	4.03%	1.57%	2.33%
Saskatchewan	10,033.60	11,088.55	15,069.23	15,779.62	16,609.74	17,042.20	2.16%	5.26%	2.60%
New Brunswick	9,094.16	13,407.83	18,321.11	16,206.30	17,213.31	15,271.75	1.94%	6.21%	-11.28%
Nova Scotia	8,355.52	9,296.18	10,951.12	11,551.18	11,686.97	11,789.76	1.49%	1.02%	1.04%
Newfoundland and Labrador	2,097.42	1,422.44	2,090.95	2,203.12	3,694.46	4,954.73	0.63%	67.69%	34.11%
Nunavut	**1.64**	**19.62**	**28.51**	**258.00**	**86.51**	**245.26**	**0.03%**	**-66.47%**	**183.52%**
Prince Edward Island	67.62	60.66	69.66	66.47	70.02	198.20	0.03%	5.34%	183.07%
Yukon	**53.83**	**55.46**	**55.14**	**55.24**	**84.72**	**79.09**	**0.01%**	**53.38%**	**-6.65%**
Northwest Territories	**10.38**	**1.94**	**41.89**	**29.82**	**82.72**	**47.84**	**0.01%**	**177.42%**	**-42.17%**

Canada Exports to World by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
All Provinces	**522,527.14**	**631,718.32**	**783,425.67**	**767,883.81**	**780,854.07**	**779,005.62**	**100.00%**	**1.69%**	**-0.24%**
Ontario	227,169.54	242,226.11	277,564.45	302,996.25	305,445.36	317,724.68	40.79%	0.81%	4.02%
Alberta	92,512.38	138,432.22	205,371.35	175,189.94	183,089.73	178,059.52	56.04%	4.51%	-2.75%
Quebec	86,240.74	100,359.42	113,393.44	118,566.36	124,338.24	121,580.26	38.27%	4.87%	-2.22%
British Columbia	40,507.80	54,871.63	66,150.09	57,376.25	55,869.39	55,998.30	17.62%	-2.63%	0.23%
Saskatchewan	29,807.21	37,129.16	52,624.67	49,620.49	45,446.85	43,739.27	13.77%	-8.41%	-3.76%
Manitoba	15,965.15	17,629.79	20,970.15	21,794.85	22,193.29	20,071.71	6.32%	1.83%	-9.56%
New Brunswick	10,321.35	14,865.96	18,827.22	16,924.69	17,511.98	16,014.49	5.04%	3.47%	-8.55%
Newfoundland and Labrador	10,519.43	14,461.48	15,894.74	12,447.40	13,792.28	14,025.72	4.41%	10.80%	1.69%
Nova Scotia	5,289.62	6,311.22	6,703.21	6,583.94	6,732.16	6,720.91	2.12%	2.25%	-0.17%
Prince Edward Island	1,649.08	1,797.90	2,122.56	2,411.22	2,610.51	2,683.61	0.84%	8.26%	2.80%
Nunavut	**1,225.46**	**1,800.51**	**1,475.98**	**2,013.12**	**2,280.47**	**1,168.27**	**0.37%**	**13.28%**	**-48.77%**
Northwest Territories	**1,243.50**	**1,662.99**	**2,126.28**	**1,847.43**	**1,391.48**	**1,009.97**	**0.32%**	**-24.68%**	**-27.42%**
Yukon	**75.89**	**169.93**	**201.53**	**111.87**	**152.34**	**208.90**	**0.07%**	**36.18%**	**37.13%**



5. CAN NORTH INVESTMENT OPPORTUNITIES

Canada's North attracts investment through its strategic Arctic location, abundant critical minerals, natural resources and growing infrastructure needs. Key opportunities include mining, critical minerals, clean energy, transportation, telecommunications, defence, fisheries and tourism. Significant territorial capital programs are investing in housing, roads, airports, healthcare, community infrastructure, renewable energy and digital connectivity, creating opportunities for international companies in specialized equipment, engineering, construction and technolog

SECTOR	REGION	MAJOR PROJECT / OPPORTUNITY	INVESTMENT / SCALE	BUSINESS OPPORTUNITIES
MINING & CRITICAL MINERALS	Nunavut	Back River Gold Project – B2Gold	~CAD $0.6B	Mining equipment, construction, logistics, engineering
	NWT	Pine Point Mine	~CAD $0.7B	Zinc/lead mining, infrastructure, processing
	NWT	NICO Cobalt-Gold-Bismuth Project	~CAD $0.6B	Critical minerals, mining services, processing
	Yukon	Casino Mining Project	Major copper-gold-molybdenum project	Mining, infrastructure, transportation
TRANSPORTATION & ARCTIC CORRIDORS	Nunavut	Grays Bay Road & Port	230-km road + deepwater port	Roads, port equipment, logistics, mining supply chains
	NWT	Arctic Economic & Security Corridor	~400-km all-season corridor	Roads, bridges, logistics, mining access
	NWT	Mackenzie Valley Highway	Major territorial corridor	Construction, engineering, transportation
CLEAN ENERGY	NWT	Taltson Hydro Expansion	~CAD $1.2B; +60 MW	Hydro, transmission, engineering, construction
	Nunavut	Iqaluit Nukkiksautiit Hydro Project	Major Inuit-owned clean-energy project	Renewable energy, hydro, electrical equipment
	Nunavut	Remote Renewable Energy Projects	$17.2M federal support	Solar, storage, microgrids and clean technology
TELECOMMUNICATIONS	Nunavut	Kivalliq Hydro-Fibre Link	Major hydro + fibre corridor	Fibre, telecommunications, energy infrastructure
	NWT	Whati Fibre Project	$3M CanNor contribution	Fibre-optic and digital infrastructure
DEFENCE & ARCTIC SECURITY	All territories	Arctic defence & sovereignty infrastructure	$420M federal commitment for Arctic/Northern defence presence	Aerospace, surveillance, communications, infrastructure
HOUSING & COMMUNITY INFRASTRUCTURE	Nunavut	Northern housing program	750 public/affordable/supportive housing units	Modular construction, building materials, energy efficiency
MINING TECHNOLOGY/ CLEANTECH	Nunavut	Glacies Technologies mine-heating technology	$5M federal investment	Low-emission mining equipment and technology

6. TRADE SHOWS & CONFERENCES

KIVALLIQ TRADE SHOW

YUKON GEOSCIENCE FORUM & TRADE SHOW

NWT GEOSCIENCE FORUM

NUNAVUT MINING SYMPOSIUM

NUNAVUT TRADE SHOW

7. USEFUL LINKS & CONTACTS

ITALIAN INSTITUTIONS IN CAN NORTH

The Embassy of Italy in Ottawa
275 Slater St.,
Ottawa, ON K1P 5H9
ambasciata.ottawa@esteri.it
www.ambottawa.esteri.it

ITALIAN INSTITUTIONS IN NUNAVUT

Consulate General of Italy in Montreal
3489 Drummond Street
Montréal, QC H3G 1X6
montreal.segreteria@esteri.it
www.constoronto.esteri.it

Italian Trade Agency in Canada
1000, Rue Sherbrooke Ouest, Bureau 1720
Montreal, QC H3A 3G4
montreal@ice.it
www.ice.it

Italian Chamber of Commerce of Quebec
550 Sherbrooke St W Unit 1150,
Montreal, WC H3A 1B9
info.montreal@italchamber.qc.ca
italchamber.qc.ca

ITALIAN INSTITUTIONS IN YUKON

Consulate General of Italy in Vancouver
1140 W Pender St #840,
Vancouver, BC V6E 4G1
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www.constoronto.esteri.it

Italian Trade Agency in Canada
1199 West Pender St #785
Vancouver, BC V7E 2R1
vancouver@ice.it
www.ice.it

Italian Chamber of Commerce in Canada West
1209- 409 Granville St.
Vancouver, BC V6C 1T2
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iccbc.com

ITALIAN INSTITUTIONS IN NORTHWEST TERRITORIES

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136 Beverley St,
Toronto, ON M5T 1Y5
consolatogenerale.toronto@esteri.it
www.constoronto.esteri.it

Italian Trade Agency in Canada
480 University Avenue #800
Toronto, ON M5G 1V2
toronto@ice.it
www.ice.it

Italian Chamber of Commerce of Ontario
637 College Street
Toronto, ON M6G 1B5
trade@italchambers.ca
italchambers.ca

IICT- Italian Cultural Instute of Toronto
496 Huron Street
Toronto, ON M5R 2R3
iictoronto@esteri.it
iictoronto.esteri.it

Enit- National Agency for Tourism
55 York Street, SUite 403
Toronto, ON M5J 1R7
toronto@enit.it
www.enit.it

CANADIAN INSTITUTION

Canadian Northern Economic Development Agency (CanNor)	www.canada.ca
Northern Projects Management Office (NPMO)	www.cannor.gc.ca
Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC)	www.canada.ca
Natural Resources Canada (NRCan)	natural-resources.canada.ca
Innovation, Science and Economic Development Canada (ISED)	ised-isde.canada.ca
Canada Energy Regulator (CER)	www.rec-cer.gc.ca
Polar Knowledge Canada (POLAR)	www.canada.ca
Transport Canada	tc.canada.ca
Canadian Coast Guard	www.canada.ca
Infrastructure Canada	housing-infrastructure.canada.ca
Export Development Canada (EDC)	www.edc.ca

ICE FURTHER INFORMATION

ICE News	www.ice.it/it/news
Anteprima Grandi Progetti	www.ice.it/it/area-clienti/
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