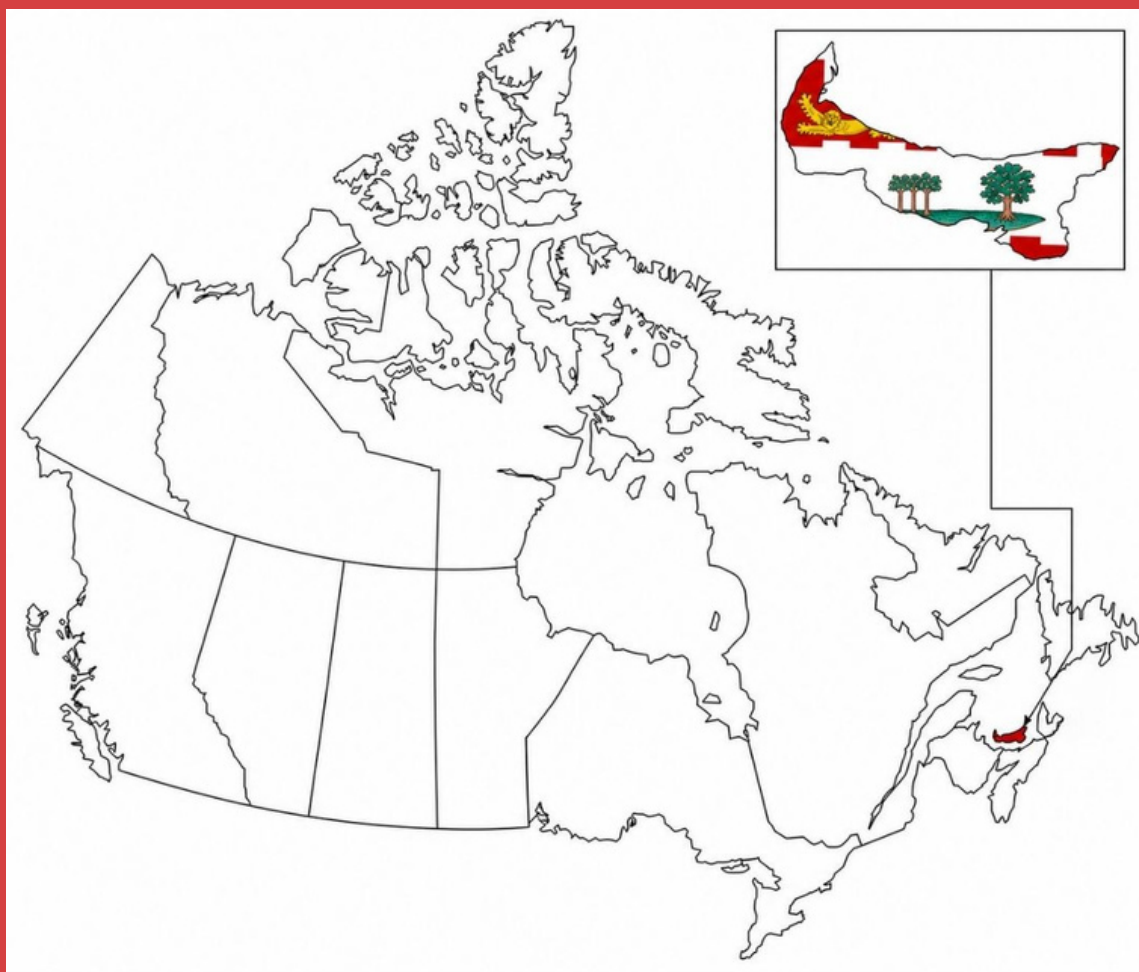


PRINCE EDWARD ISLAND

Economic & Commercial Profile



2026



Ambasciata d'Italia
Ottawa



Ministero degli Affari Esteri
e della Cooperazione Internazionale



1926 — 2026



DA UN SECOLO PORTIAMO L'ITALIA NEL MONDO

Explanatory Notes

This Economic Profile has been prepared by the Italian Trade Agency (ITA/ICE) – Canada Office to provide Italian companies, institutional stakeholders and local partners with a concise and up-to-date overview of Prince Edward Island's economic environment, trade performance and investment landscape.

The publication is based on the most recent official data and statistics available at the time of publication. Economic, demographic and sectoral information has been sourced from the Government of Canada, the Government of Prince Edward Island, Statistics Canada, and relevant provincial economic development and investment promotion agencies, including Trade & Invest NS and other official provincial institutions, where applicable.

International merchandise trade statistics are based on Statistics Canada's Trade Data Online (TDO/TDM) database, which compiles customs-based Canadian international merchandise trade data in accordance with internationally recognized statistical standards. Trade data presented in this publication have been processed and elaborated by the Italian Trade Agency (ITA/ICE) – Canada Office for analytical purposes, including sectoral, provincial and bilateral trade analysis.

The objective of this publication is to provide a high-level strategic overview of Prince Edward Island's macroeconomic indicators, industrial structure, key sectors, international trade, foreign direct investment (FDI), government priorities and business opportunities. It is intended as a practical reference to support Italian companies evaluating market opportunities, investment decisions and commercial partnerships in the province.

While every effort has been made to ensure the accuracy and timeliness of the information presented, economic indicators, investment announcements and government programs are subject to periodic revisions and updates. Consequently, this publication should be regarded as an introductory reference rather than an exhaustive analysis of every sector or policy.

For further information, customized market intelligence, sector-specific analyses or assistance in identifying business and investment opportunities in Prince Edward Island or elsewhere in Canada, readers are invited to contact the Italian Trade Agency (ITA/ICE) – Canada.

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1. PRINCE EDWARD ISLAND OVERVIEW

HIGHLIGHT

Prince Edward Island is an important Atlantic Canadian trading province, with growing commercial ties to Italy.

Trade **with Italy** reached CAD 32.01 million in 2025, increasing significantly compared with 2024.

Italian **exports** to Prince Edward Island accounted for the vast majority of bilateral trade, reaching CAD 31.62 million in 2025 (+60.70%), while Prince Edward Island **exports** to Italy increased to CAD 0.39 million (+784.09%).

The province recorded a **trade balance** of CAD 31.23 million in favour of Italy in 2025, an increase of 59.08% compared with 2024.

KEY INDUSTRIES

Prince Edward Island, located in Atlantic Canada, provides access to Canadian, U.S. and international markets. Its economy combines agriculture, fisheries, food processing and tourism with growing sectors such as bioscience, aerospace, advanced manufacturing, ICT, marine technology and renewable energy. In 2025, exports reached a record CAD 2.6 billion.

Key investment opportunities include **agri-food**, **bioscience**, **aerospace**, **advanced manufacturing**, **marine technology**, **ICT**, **renewable energy** and **tourism**, supported by skilled talent, research capabilities and targeted provincial programs.

POPULATION & DIMENSION

PEI offers a competitive business environment, skilled workforce, targeted investment programs and strong research capabilities. Key sectors include agriculture, seafood, food processing, bioscience, aerospace, advanced manufacturing, ICT, marine technology and renewable energy.

Population: ~180,000
Area: 5,660 km²

Capital & largest city: **Charlottetown**

Other major centres: Summerside, Stratford, Cornwall

Location: Atlantic Canada, Gulf of St. Lawrence

Largest urban centre: Charlottetown
Population density: ~32 people/km²



POPULATION OVERVIEW

Year	Population	Growth Rate
2016	142,907	—
2021	154,331	7.99%
2025	182,657	18.35%



POPULATION DENSITY
PER SQUARE
KILOMETER

28.6

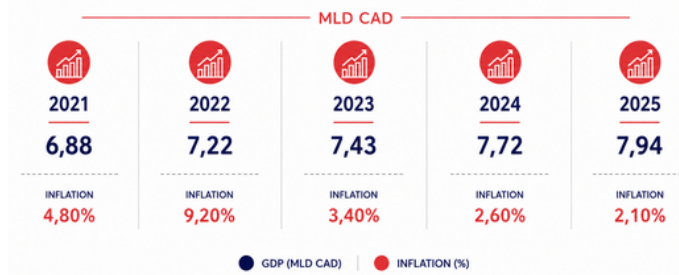


COMPOSITION OF POPULATION BY AGE

Age Group	% of Population
0-14	14%
15-64	64%
65+	22%
85+	3%
AVERAGE AGE OF POPULATION	43.9
MEDIAN AGE OF POPULATION	43.8

GDP & INFLATION

GROSS DOMESTIC PRODUCT – PEI



LABOUR FORCE

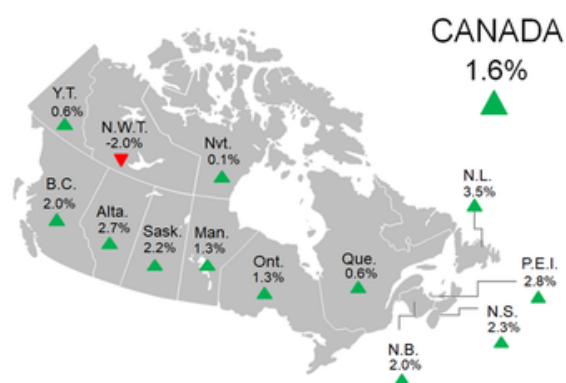
LABOUR FORCE

TOTAL 2025	93.5 thousand
% EMPLOYMENT	61.50%
% FULL TIME	≈86.1% of employed persons
% PART TIME	≈13.9% of employed persons
% UNEMPLOYMENT	6.80%

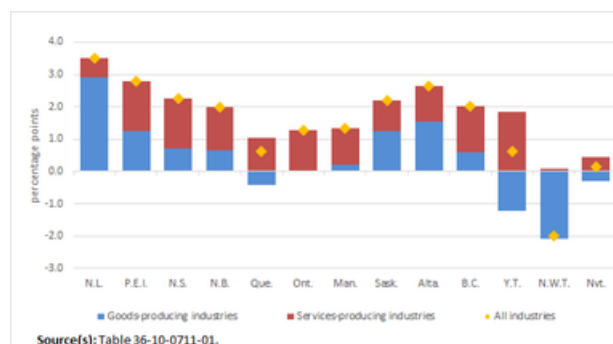
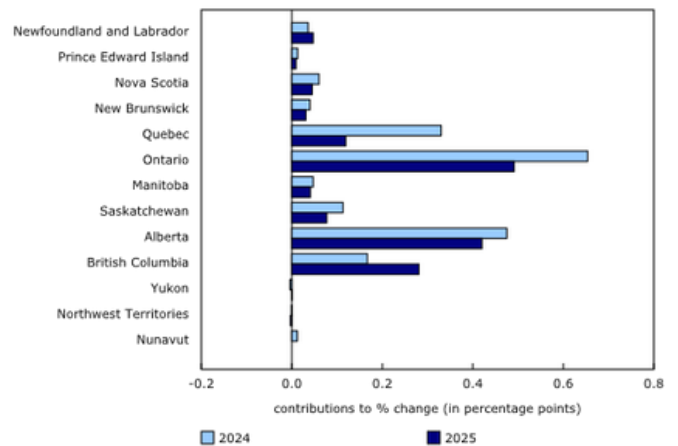
GDP BY Industries

	INDUSTRY	% OF GDP
GOODS	Primary	5,50%
	Utilities	1,36%
	Construction	8,53%
	Manufacturing	12,62%
SERVICES	Wholesale & Retail Trade	7,41%
	Transportation & Warehousing	2,69%
	Information & Culture	2,00%
	Finance & Insurance	4,11%
	Real Estate, Rental & Leasing	16,06%
	Health & Education	16,96%
	Public Administration	11,31%
	Other Services	11,45%

REAL GDP GROWTH



Source(s): Tables 36-10-0711-02 and 36-10-0434-03.



Source(s): Table 36-10-0711-01.

ECONOMIC INCENTIVES

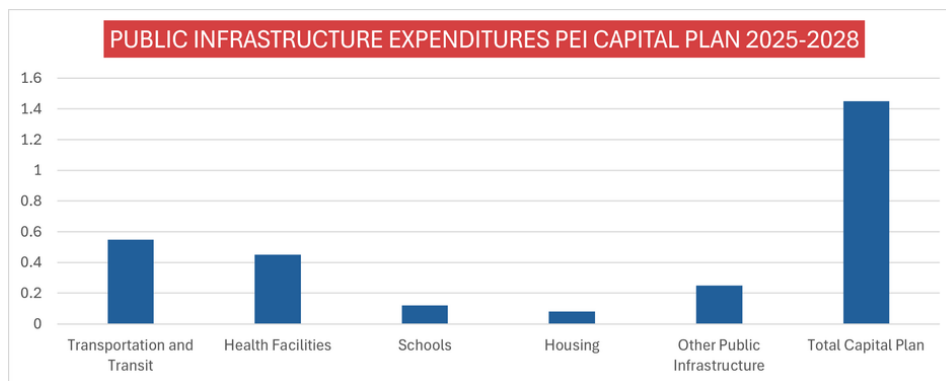
Prince Edward Island's small but highly connected, export-oriented economy, skilled workforce, strategic location in Atlantic Canada, and growing research and innovation ecosystem create an attractive environment for international investment. Building on its strengths in agriculture, seafood, bioscience, aerospace and advanced manufacturing, the province offers a range of targeted incentives, investment programs and business support initiatives to encourage innovation, business expansion and export growth.

Government support is particularly focused on PEI's priority sectors, including bioscience and life sciences, agri-food and food processing, seafood, aerospace and defence, advanced manufacturing, information and communications technology, advanced marine technology, renewable energy and clean technology, and tourism. These initiatives support investment in technology, research and development, commercialization, workforce development and the growth of export-oriented businesses.

PRINCIPAL FEDERAL INCENTIVES

- Atlantic Investment Tax Credit
- Scientific Research and Experimental Development (SR&ED) Tax Incentive Program
- Clean Technology Investment Tax Credit
- Clean Technology Manufacturing Investment Tax Credit
- Clean Electricity Investment Tax Credit
- Clean Hydrogen Investment Tax Credit
- Accelerated Investment Incentive
- Principal PEI Incentives
- PEI Corporate Investment Tax Credit
- Enriched Investment Tax Credit
- Aerospace and Defence Tax Rebate
- PEI Labour Rebate
- Equity Investors Incentive.

INVESTMENTS



GATEWAY TO GLOBAL MARKETS

Prince Edward Island is strategically located in Atlantic Canada, providing access to North American, European and international markets. Its export-oriented economy is supported by agriculture, agri-food, seafood, bioscience and value-added manufacturing.

PEI benefits from Canada's major trade

agreements, including CUSMA, CETA and CPTPP, while its road, air and marine connections support access to Canadian, U.S. and global markets. Combined with strengths in agri-food, seafood, bioscience and advanced manufacturing, the province offers opportunities for international trade, investment and partnerships.

2. SECTORS INSIGHTS

ADVANCE MANUFACTURING

AEROSPACE

One of PEI's fastest-growing sectors, supported by skilled labour, aerospace infrastructure and international market access. Aerospace product & parts manufacturing GDP increased 3.5% in 2025. Manufacturing represented 12.6% of PEI GDP in 2025, making it the province's second-largest industry. Manufacturing shipments increased 9%.

MDS Coating Technologies aerospace technology project – development and commercialization of protective coating technology for aerospace engines (\$212.9 million)

StandardAero, Honeywell Aerospace, MDS Aero Support

MARINE SECTOR

An emerging strategic sector combining PEI's maritime expertise with technology and innovation. Government identifies advanced marine technology as a key growth sector.

Red Head Harbour – Phase 1 (\$3.79 million)
Souris Ferry Terminal movable (\$31.37 million)

Aspin Kemp & Associates, Aspin Kemp & Associates, Island Water Technologies

FOOD PROCESSING INDUSTRIES

PEI is positioned as "Canada's Food Island." Frozen food manufacturing was the province's largest export industry in 2025, with about \$753M in exports.

Cavendish Farms, ADL Foods, Oxford Frozen Foods

CLEAN ENERGY & CLEAN TECHNOLOGY

PEI has developed significant expertise in wind energy and is expanding into cleantech and emerging renewable technologies. The province is developing the Georgetown Cleantech Campus as an innovation and training hub.

PEI Energy Corporation, Natural Forces, Northumberland Energy

NATURAL RESOURCES

FISHERIES & ACQUACULTURES

Major export-oriented sector, particularly lobster, oysters, mussels and other seafood. Seafood product preparation & packaging generated \$349M in exports in 2025.

Atlantic Aqua Farms, Royal Star Enterprises, North Lake Fisheries

CONSTRUCTION & INFRASTRUCTURES

The fastest-growing major goods-producing sector in 2025, increasing 18.3%. Engineering construction grew 10.5%.

Amsted Canada, Allan Equipment
Manufacturing, Charlottetown Metal Products

TOURISM, HOSPITALITY & CREATIVE INDUSTRIES

One of PEI's traditional economic pillars. Recent tourism performance has been strong, with over 1.1 million overnight stays reported and room nights sold increasing 10.5%.

Hillsborough Park Development (\$8.6 million)

PEI Housing Corporation / Governemtn of PEI

LIFE SCIENCES & BIOTECHNOLOGY

This is one of PEI's strongest opportunities for higher-value international partnerships. Pharmaceutical and medicine manufacturing expanded 26% in 2025, driven by a 30.1% increase in pharmaceutical manufacturing.

BioVectra, Sekisui Diagnostics,
Somru Bioscience

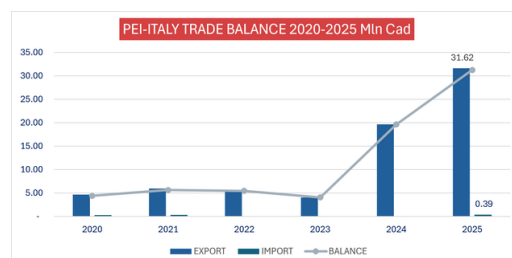
3. PRINCE EDWARD ISLAND DATA TRADE - ITALY

TRADE BALANCE

ITALY - PRINCE EDWARD ISLAND

MLN CAD

	2020	2021	2022	2023	2024	2025	%Δ 24/23	%Δ 25/24
EXPORT	4.69	5.99	5.55	4.06	19.68	31.62	384.19%	60.70%
IMPORT	0.29	0.35	0.09	0.00	0.04	0.39	4300.00%	784.09%
BALANCE	4.40	5.64	5.46	4.06	19.63	31.23	383.23%	59.08%



ITALY - CANADA

BILLION CAD

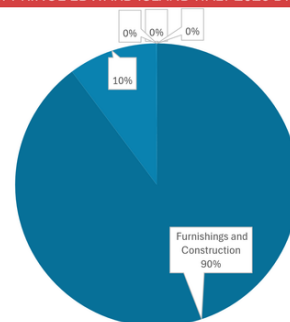
	2020	2021	2022	2023	2024	2025	%Δ 24/23	%Δ 25/24
EXPORT	3,693.87	2,671.70	2,862.87	2,692.10	3,310.29	3,912.06	22.96%	18.18%
IMPORT	9,008.70	10,467.90	12,130.70	12,893.30	12,468.20	13,637.30	-3.30%	9.38%
BALANCE	-5314.83	-7796.20	-9267.83	-10201.20	-9157.91	-9725.24	-10.23%	6.19%



PRINCE EDWARD ISLAND IMPORTS FROM ITALY BY SECTOR

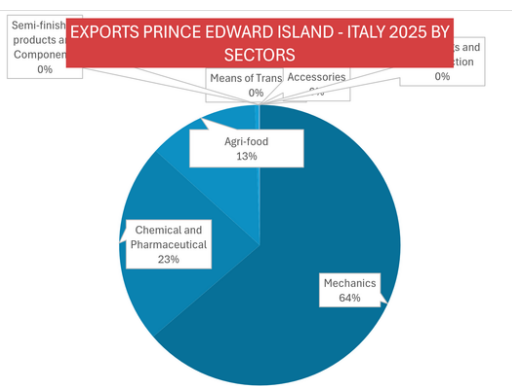
SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
CA Imports from IT	9,008.68	10,467.89	12,130.71	12,893.31	12,468.24	13,637.28	100.00%	-3.30%	9.38%
PEI Imports from IT	0.29	0.35	0.09	0.00	0.04	0.39	0.00%	4300.00%	784.09%
Chemical and Pharmaceutical	0.26	0.24	0.02	-	0.01	0.33	83.59%	0.00%	5562.64%
Mechanics	-	0.01	0.05	-	0.04	0.04	9.45%	0.00%	-2.57%
Semi-finished products and	-	0.00	0.00	0.00	0.00	0.00	0.07%	-81.02%	26.39%
Agri-food	0.03	0.10	-	-	-	-	0.00%	0.00%	0.00%
Furnishings and Construction	-	-	0.00	-	-	-	0.00%	0.00%	0.00%

IMPORT PRINCE EDWARD ISLAND ITALY 2025 BY SECTORS



PRINCE EDWARD ISLAND EXPORTS FROM ITALY BY SECTOR

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
CA Exports to IT	3,693.87	2,671.70	2,862.87	2,692.10	3,310.29	3,912.72	100.00%	22.96%	18.20%
PEI Exports to IT	4.69	5.99	5.55	4.06	19.68	31.62	0.81%	384.19%	60.70%
Mechanics	0.25	1.88	0.13	0.12	10.61	18.95	59.92%	8985.38%	78.49%
Chemical and Pharmaceutical	1.28	0.22	0.50	0.71	4.68	6.85	21.68%	560.17%	46.40%
Agri-food	2.28	3.83	4.34	2.79	3.56	3.77	11.94%	27.77%	5.93%
Means of Transport	0.00	0.00	0.00	0.06	0.00	0.13	0.40%	-100.00%	0.00%
Semi-finished products and	0.01	0.00	0.00	0.13	0.00	0.04	0.12%	-98.29%	1509.61%
Fashion & Accessories	0.00	0.05	0.00	0.00	0.01	0.00	0.01%	0.00%	-82.38%
Furnishings and Construction	0.04	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%	0.00%



CANADA - ITALY BY PROVINCE: PRINCE EDWARD ISLAND

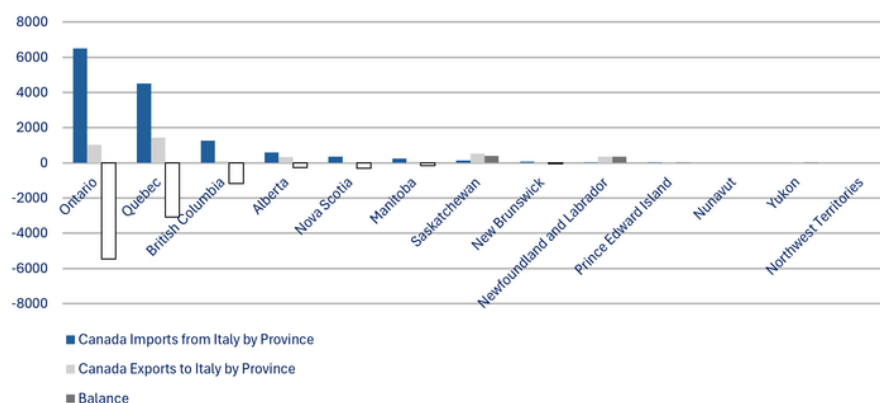
Canada Imports from Italy by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	9,008.68	10,467.89	12,130.71	12,893.31	12,468.24	13,637.28	100.00%	-3.30%	9.38%
Ontario	4442.89	5,272.32	5,853.09	6,044.40	6,176.63	6,489.80	47.59%	2.19%	5.07%
Quebec	2885.53	3,284.78	3,875.39	4,367.96	4,040.63	4,507.68	33.05%	-7.49%	11.56%
British Columbia	836.96	980.68	1,335.06	1,327.51	1,089.43	1,253.83	9.19%	-17.93%	15.09%
Alberta	369.44	429.63	514.10	510.70	531.96	592.87	4.35%	4.16%	11.45%
Nova Scotia	109.18	170.17	171.88	216.20	210.48	353.68	2.59%	-2.64%	68.04%
Manitoba	156.92	170.64	221.57	234.28	239.15	242.74	1.78%	2.08%	1.50%
Saskatchewan	150.46	85.74	97.96	114.40	116.71	129.91	0.95%	2.02%	11.31%
New Brunswick	31.4	44.50	35.29	65.56	55.11	56.77	0.42%	-15.94%	3.01%
Newfoundland and Labrador	25.59	29.09	26.27	12.21	8.10	9.61	0.07%	-33.67%	18.65%
Prince Edward Island	0.292	0.35	0.09	0.00	0.04	0.39	0	3770.12%	782.77%
Nunavut	0	-	-	0.00	-	-	0	-100.00%	/
Yukon	0.023	-	-	0.10	-	-	0	-100.00%	/
Northwest Territories	0	-	-	-	-	-	0	/	/

Canada Exports to Italy by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	3693.87	2671.70	2862.87	2692.10	3310.29	3912.72	100.00%	22.96%	18.20%
Quebec	465.41	552.33	605.98	772.35	1,298.87	1,427.21	36.48%	68.17%	9.88%
Ontario	1,622.10	1,108.61	987.46	886.02	953.20	1,025.65	26.21%	7.58%	7.60%
Saskatchewan	543.70	378.05	595.82	483.66	507.87	528.74	13.51%	5.01%	4.11%
Newfoundland and Labrador	655.45	156.58	216.35	74.08	21.71	353.60	9.04%	-70.70%	1528.95%
Alberta	218.03	200.53	207.73	285.02	318.63	317.19	8.11%	11.79%	-0.45%
British Columbia	76.32	166.76	146.55	87.79	81.96	83.82	2.14%	-6.63%	2.27%
Manitoba	30.79	50.53	35.54	62.07	68.54	74.99	1.92%	10.42%	9.41%
Nova Scotia	15.49	28.97	35.38	27.14	29.52	53.85	1.38%	8.76%	82.42%
Prince Edward Island	4.69	5.99	5.55	4.06	19.68	31.62	0.81%	384.19%	60.70%
New Brunswick	61.78	23.26	26.35	9.78	10.16	15.92	0.41%	3.94%	56.62%
Yukon	0.10	0.09	0.14	0.15	0.14	0.15	0.00%	-4.40%	6.59%
Nunavut	0.01	0.00	0.01	-	-	0.00	0.00%	/	/
Northwest Territories	-	-	-	-	0.00	-	0.00%	/	-100.00%

CANADA- ITALY TRADE BY PROVINCE 2025 (MLN CAD)



4. PRINCE EDWARD ISLAND DATA TRADE - WORLD

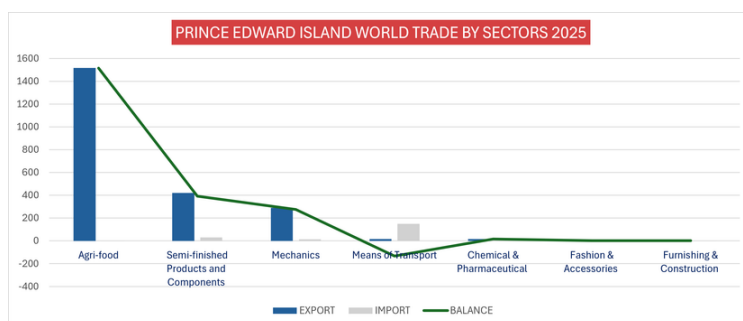
PRINCE EDWARD ISLAND - WORLD BY SECTOR

Prince Edward Island Imports from World by Sector

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	67.62	60.66	89.88	66.47	70.02	198.20	100.00%	5.34%	183.07%
Means of Transport	52.31	52.20	74.62	53.75	57.71	150.14	75.75%	7.37%	160.18%
Semi-finished Products and Components	3.43	1.98	7.81	4.96	6.90	29.61	14.94%	39.01%	329.14%
Mechanics	2.12	1.94	3.80	4.21	3.34	13.43	6.77%	-20.59%	301.43%
Agri-food	1.32	1.73	1.02	0.50	0.61	0.59	0.30%	21.23%	-2.65%
Fashion & Accessories	0.19	0.17	0.06	0.37	0.27	0.12	0.06%	-26.96%	-55.71%
Furnishing & Construction	0.08	0.05	0.10	0.11	0.00	0.12	0.06%	-97.00%	3361.03%
Chemical & Pharmaceutical	0.67	0.18	0.01	0.03	0.21	0.05	0.03%	595.44%	-74.67%

Prince Edward Island Exports from World by Sector

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	1,649.08	1,797.90	2,122.56	2,411.22	2,610.51	2,683.61	100.00%	8.26%	2.80%
Agri-food	931.13	1,123.16	1,258.57	1,448.54	1,498.83	1,515.80	56.48%	3.47%	1.13%
Semi-finished Products and Components	159.91	177.61	228.41	228.43	274.60	420.13	15.66%	20.21%	53.00%
Mechanics	154.85	151.89	222.96	259.13	236.24	289.66	10.79%	-8.84%	22.62%
Means of Transport	13.53	14.51	15.73	17.45	14.02	16.06	0.60%	-19.66%	14.61%
Chemical & Pharmaceutical	14.13	10.88	16.04	20.81	18.57	16.01	0.60%	-10.74%	-13.82%
Fashion & Accessories	1.64	1.86	2.03	1.94	1.09	1.22	0.05%	-43.65%	11.85%
Furnishing & Construction	0.53	0.38	0.34	0.22	0.64	0.63	0.02%	198.99%	-2.00%



PRINCE EDWARD ISLAND - WORLD PER TRADE PARTNER COUNTRY

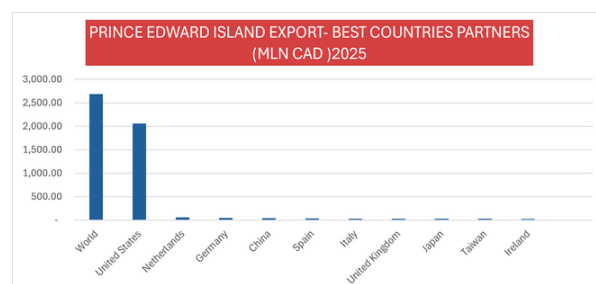
Prince Edward Island Imports from World per Trade Partner Country

COUNTRY	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
World	67.62	60.66	89.88	66.47	70.02	198.20	100.00%	5.34%	183.07%
United States	19.99	30.08	30.84	35.88	34.57	119.21	60.15%	-3.65%	244.88%
Germany	0.99	0.68	2.79	0.41	2.20	18.61	9.39%	440.26%	744.78%
Lithuania	-	0.00	0.00	-	-	13.73	6.93%	0.00%	0.00%
Netherlands	8.64	0.00	12.81	7.63	9.94	11.28	5.69%	30.24%	13.46%
South Korea	0.11	0.06	0.13	-	0.05	8.14	4.11%	0.00%	17364.36%
Turkey	-	-	-	-	0.00	7.98	4.03%	0.00%	6542777.05%
China	2.78	1.58	1.75	0.31	1.63	4.78	2.41%	420.51%	193.67%
Sweden	0.86	0.09	0.10	2.97	1.98	3.44	1.74%	-33.24%	73.75%
Algeria	-	-	12.72	9.10	-	2.34	1.18%	-100.00%	0.00%
Canada	4.58	0.61	0.13	0.01	0.13	2.02	1.02%	1021.97%	1432.94%
Italy (16th)	0.29	0.35	0.09	0.00	0.04	0.39			



Prince Edward Island Export to World per Trade Partner Country

COUNTRY	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
World	1,649.08	1,797.90	2,122.56	2,411.22	2,610.51	2,683.61	100.00%	8.26%	2.80%
United States	1,195.07	1,386.47	1,558.08	1,778.44	1,913.59	2,057.39	76.67%	7.60%	7.51%
Netherlands	7.31	3.41	11.40	4.51	15.80	58.79	2.19%	250.23%	272.20%
Germany	31.83	29.84	38.55	43.96	52.29	47.04	1.75%	18.96%	-10.03%
China	31.91	28.85	41.88	35.48	41.55	42.14	1.57%	17.11%	1.41%
Spain	16.65	17.39	30.71	25.18	24.97	35.06	1.31%	-0.84%	40.45%
Italy	4.69	5.99	5.55	4.06	19.68	31.62	1.18%	384.19%	60.70%
United Kingdom	21.63	25.35	27.38	29.93	24.73	28.72	1.07%	-17.38%	16.12%
Japan	26.95	19.32	34.12	29.80	20.65	28.71	1.07%	-30.70%	39.02%
Taiwan	15.46	15.57	20.01	32.42	22.71	26.42	0.98%	-29.95%	16.32%
Ireland	5.05	7.62	10.22	13.61	25.49	23.07	0.86%	87.25%	-9.47%



CANADA - WORLD BY PROVINCE: PRINCE EDWARD ISLAND

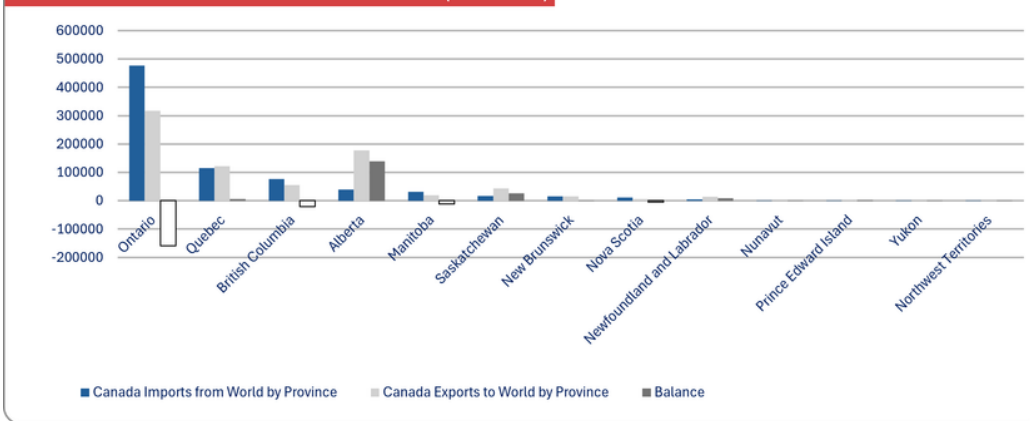
Canada Imports from World by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
All Provinces	543,619.96	616,624.70	744,421.89	757,117.09	767,294.48	788,971.02	100.00%	1.34%	2.83%
Ontario	338,914.92	375,039.13	443,691.64	460,436.65	464,714.77	477,162.74	60.48%	0.93%	2.68%
Quebec	76,479.88	87,524.34	106,714.02	104,196.16	107,042.70	115,078.29	14.59%	2.73%	7.51%
British Columbia	53,417.12	65,510.01	77,549.96	74,529.52	74,397.73	76,097.53	9.65%	-0.18%	2.28%
Alberta	24,424.49	30,643.24	41,253.70	41,185.11	40,527.88	39,178.52	4.97%	-1.60%	-3.33%
Manitoba	20,069.39	22,555.28	28,544.73	30,619.91	31,100.94	31,825.11	4.03%	1.57%	2.33%
Saskatchewan	10,033.60	11,088.55	15,089.23	15,779.62	16,809.74	17,042.20	2.16%	5.26%	2.60%
New Brunswick	9,094.16	13,407.83	18,321.11	16,206.30	17,213.31	15,271.75	1.94%	6.21%	-11.28%
Nova Scotia	8,355.52	9,296.18	10,951.12	11,551.18	11,668.97	11,789.76	1.49%	1.02%	1.04%
Newfoundland and Labrador	2,697.42	1,422.44	2,090.95	2,203.12	3,694.46	4,954.73	0.63%	67.69%	34.11%
Nunavut	1.64	19.62	28.51	258.00	86.51	245.26	0.03%	-66.47%	183.52%
Prince Edward Island	67.62	60.66	89.88	66.47	70.02	198.20	0.03%	5.34%	183.07%
Yukon	53.83	55.46	55.14	55.24	84.72	79.09	0.01%	53.38%	-6.65%
Northwest Territories	10.38	1.94	41.89	29.82	82.72	47.84	0.01%	177.42%	-42.17%

Canada Exports to World by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
All Provinces	522,527.14	631,718.32	783,425.67	767,883.81	780,854.07	779,005.62	100.00%	1.69%	-0.24%
Ontario	227,169.54	242,226.11	277,564.45	302,996.25	305,445.36	317,724.68	40.79%	0.81%	4.02%
Alberta	92,512.38	138,432.22	205,371.35	175,189.94	183,089.73	178,059.52	56.04%	4.51%	-2.75%
Quebec	86,240.74	100,359.42	113,393.44	118,566.36	124,338.24	121,580.26	38.27%	4.87%	-2.22%
British Columbia	40,507.80	54,871.63	66,150.09	57,376.25	55,869.39	55,998.30	17.62%	-2.63%	0.23%
Saskatchewan	29,807.21	37,129.16	52,624.67	49,620.49	45,446.85	43,739.27	13.77%	-8.41%	-3.76%
Manitoba	15,965.15	17,629.79	20,970.15	21,794.85	22,193.29	20,071.71	6.32%	1.83%	-9.56%
New Brunswick	10,321.35	14,865.96	18,827.22	16,924.69	17,511.98	16,014.49	5.04%	3.47%	-8.55%
Newfoundland and Labrador	10,519.43	14,461.48	15,894.74	12,447.40	13,792.28	14,025.72	4.41%	10.80%	1.69%
Nova Scotia	5,289.62	6,311.22	6,703.21	6,583.94	6,732.16	6,720.91	2.12%	2.25%	-0.17%
Prince Edward Island	1,649.08	1,797.90	2,122.56	2,411.22	2,610.51	2,683.61	0.84%	8.26%	2.80%
Nunavut	1,225.46	1,800.51	1,475.98	2,013.12	2,280.47	1,168.27	0.37%	13.28%	-48.77%
Northwest Territories	1,243.50	1,662.99	2,126.28	1,847.43	1,391.48	1,009.97	0.32%	-24.68%	-27.42%
Yukon	75.89	169.93	201.53	111.87	152.34	208.90	0.07%	36.18%	37.13%

CANADA- WORLD TRADE BY PROVINCE 2025 (MLN CAD)



TWO WAY TRADE - PRINCE EDWARD ISLAND/EU

TWO WAY TRADE - PRINCE EDWARD ISLAND/EU

MLN CAD

IMPORT

	2020	2021	2022	2023	2024	2025
IMPORT	11	2	17	11	14	50

EXPORT

	2020	2021	2022	2023	2024	2025
EXPORT	175	158	231	250	258	255

PRINCE EDWARD ISLAND TWO WAY TRADE- EUROPE 2020-2025 Mln Cad



5. PRINCE EDWARD ISLAND INVESTMENT OPPORTUNITIES

Prince Edward Island attracts investment through its strategic Atlantic location, skilled workforce, and strong agri-food, seafood, bioscience, renewable energy, advanced manufacturing and digital sectors. Key opportunities include agricultural and food-processing modernization, bioscience, clean energy, and marine industries, supported by access to Canadian, U.S. and European markets.

The province's 2026–27 Capital Budget provides \$1.6 billion over five years, supporting major investments in healthcare, roads and bridges, housing, schools, coastal protection and energy infrastructure. PEI is strengthening its role as a specialized Atlantic gateway for international trade, investment and value-added agri-food production.

SECTOR	MAJOR PROJECT / OPPORTUNITY	INVESTMENT / SCALE
 AEROSPACE & DEFENCE	MDS Coating Technologies expansion, Slemon Park – advanced coating and manufacturing facility	\$212M
 ENERGY	PEI–New Brunswick Interconnection – two new 200-MW submarine cables and grid upgrades	Major infrastructure project
 BIOSCIENCE	Second Bioscience Manufacturing Facility at BioCommons – supporting commercial-scale bioscience production	New manufacturing infrastructure
 AGRI-FOOD	Strategic Industry Growth Initiative – commercialization, value-added food production and agri-food innovation	\$7M agricultural support
 FOOD PROCESSING	Expansion and modernization of value-added food processing, including potato and seafood processing	Multiple projects
 ADVANCED MARINE TECHNOLOGY	Development of marine technologies serving fisheries, aquaculture and international markets	\$100M+ sector sales
 CLEANTECH / RENEWABLE ENERGY	Wind energy, clean technologies and emerging renewable-energy projects	Growing investment sector
 ADVANCED MANUFACTURING	Manufacturing and processing projects, particularly aerospace, food and specialized industrial products	Priority investment sector
 ICT / DIGITAL	Technology, software, gaming, health IT and digital services	Priority growth sector



FLAGSHIP: MDS Coating Technologies – \$212M expansion, supported by \$110M in combined federal and provincial funding, including a 50,000-sq.-ft. expansion and up to 120 new skilled jobs.



EMERGING: PEI is targeting aerospace, advanced marine technology, ICT, bioscience, cleantech and selected manufacturing sectors through Innovation PEI.



INFRASTRUCTURE: The PEI–New Brunswick electricity project would add 400 MW of submarine transmission capacity.



6. TRADE SHOWS & CONFERENCES



International Potato
Technology Expo



PEI Soil & Crop
Improvement Conference



PEI International Shellfish
Festival



PEI Provincial Plowing
Match & Agricultural Fair

7. USEFUL LINKS & CONTACTS

ITALIAN INSTITUTIONS IN PRINCE EDWARD ISLAND

The Embassy of Italy in Ottawa

275 Slater St.,
Ottawa, ON K1P 5H9
ambasciata.ottawa@esteri.it
www.ambottawa.esteri.it

Italian Trade Agency in Canada

1000, Rue Sherbrooke Ouest, Bureau 1720
Montreal, QC H3A 3G4
montreal@ice.it
www.ice.it

Consulate General of Italy in Montreal

3489 Drummond Street
Montréal, QC H3G 1X6
montreal.segreteria@esteri.it
www.constoronto.esteri.it

Italian Chamber of Commerce of Quebec

550 Sherbrooke St W Unit 1150,
Montreal, QC H3A 1B9
info.montreal@italchamber.qc.ca
italchamber.qc.ca

CANADIAN INSTITUTION

Government of Prince Edward Island
PEI Department of Economic Development
Innovation PEI
Finance PEI
Greater Charlottetown Area Chamber of Commerce
Greater Summerside Chamber of Commerce
Atlantic Chamber of Commerce
Atlantic Canada Opportunities Agency (ACOA)
Prince Edward Island BioAlliance
PEI Business Women's Association
Food Island Partnership
PEI Seafood Processors Association
Slemon Park Corporation

www.princeedwardisland.ca
www.princeedwardisland.ca
innovationpei.com
www.princeedwardisland.ca
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ICE FURTHER INFORMATION

ICE News
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Interscambio Italia Canada 2026
Guida Diplomazia della crescita

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