

SASKATCHEWAN

Economic & Commercial Profile



2026



Ambasciata d'Italia
Ottawa



Ministero degli Affari Esteri
e della Cooperazione Internazionale



Explanatory Notes

This Economic Profile has been prepared by the Italian Trade Agency (ITA/ICE) – Canada Office to provide Italian companies, institutional stakeholders and local partners with a concise and up-to-date overview of Saskatchewan's economic environment, trade performance and investment landscape.

The publication is based on the most recent official data and statistics available at the time of publication. Economic, demographic and sectoral information has been sourced from the Government of Canada, the Government of Saskatchewan, Statistics Canada, and relevant provincial economic development and investment promotion agencies, including Trade & Invest SK and other official provincial institutions, where applicable.

International merchandise trade statistics are based on Statistics Canada's Trade Data Online (TDO/TDM) database, which compiles customs-based Canadian international merchandise trade data in accordance with internationally recognized statistical standards. Trade data presented in this publication have been processed and elaborated by the Italian Trade Agency (ITA/ICE) – Canada Office for analytical purposes, including sectoral, provincial and bilateral trade analysis.

The objective of this publication is to provide a high-level strategic overview of Saskatchewan's macroeconomic indicators, industrial structure, key sectors, international trade, foreign direct investment (FDI), government priorities and business opportunities. It is intended as a practical reference to support Italian companies evaluating market opportunities, investment decisions and commercial partnerships in the province.

While every effort has been made to ensure the accuracy and timeliness of the information presented, economic indicators, investment announcements and government programs are subject to periodic revisions and updates. Consequently, this publication should be regarded as an introductory reference rather than an exhaustive analysis of every sector or policy.

For further information, customized market intelligence, sector-specific analyses or assistance in identifying business and investment opportunities in Saskatchewan or elsewhere in Canada, readers are invited to contact the Italian Trade Agency (ITA/ICE) – Canada.

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1. SASKATCHEWAN OVERVIEW

HIGHLIGHT

Saskatchewan is the fifth strongest exporting province from Canada to the rest of the world, and third biggest in Canada towards Italy,

The vast majority of its trade involve the export of agri-food goods.

Total Trade **Exchange SK with Italy** (2025)
CAD 658.65 million (+4.44%)

SK Imports from Italy (2025) **CAD 129.91 million (+0.95%)**

SK Exports to Italy (2025) **CAD 528.71 million (+13.51%)**

KEY INDUSTRIES

Saskatchewan is strategically located in Western Canada, offering efficient access to major Canadian and North American markets. Its resource-rich, diversified economy benefits from abundant agricultural and mineral resources, a skilled workforce, competitive operating costs, and growing investment in innovation.

Key sectors include **agri-food**, **mining** and **critical minerals**, **energy**, **potash**, **clean technology**, **advanced manufacturing**, **biotechnology**, **AI**, **logistics**, and **forestry**. With strong infrastructure and expertise in agriculture and resource development, Saskatchewan remains an attractive destination for domestic and foreign investment, particularly in **resource processing**, **food production**, and **sustainable industries**.

Saskatchewan reached a record population of approximately 1.27 million in 2025, growing 1.5% year-over-year, driven mainly by international migration and natural increase. Growth has moderated due in part to changes in Canada's immigration policies.

The province remains relatively decentralized, with Saskatoon and Regina serving as its main population and economic centers.

POPULATION & DIMENSION

Saskatchewan is a landlocked prairie province in Western Canada, bordered by Alberta to the west, Manitoba to the east, the Northwest Territories to the north, and the U.S. states of Montana and North Dakota to the south. Covering approximately 651,900 km², it is Canada's seventh-largest province by area and is characterized by vast agricultural plains, extensive natural resources, and a strategic location at the centre of Canada's Prairie region. Its economy is closely linked to agriculture, mining, energy, and resource processing.

POPULATION OVERVIEW		
YEAR	POPULATION	GROWTH RATE
2016	1,139,492	—
2021	1,168,934	2.58%
2025	1,266,234	8.32%
POPULATION DENSITY PER SQUARE KILOMETER		1.9

COMPOSITION OF POPULATION BY AGE	
AGE GROUP	% OF POPULATION
0-14	20%
15-64	63%
65+	18%
85+	3%
AVERAGE AGE OF POPULATION (2025)	39.8 years
MEDIAN AGE OF POPULATION (2025)	38.8 years

Capital: **Regina** – 226,404

Major Urban Areas:

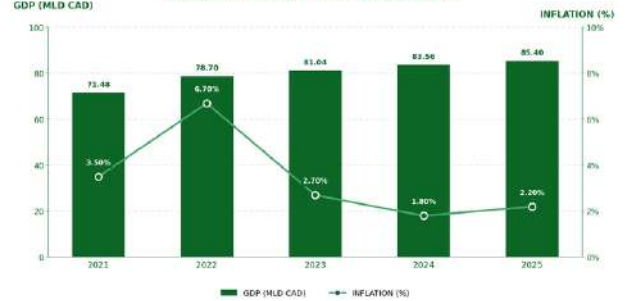
- Saskatoon – 266,141
- Regina – 226,404
- Prince Albert – 37,756
- Moose Jaw – 33,665
- Swift Current – 16,750
- Yorkton – 16,280

GDP & INFLATION

GROSS DOMESTIC PRODUCT - SASKATCHEWAN



Saskatchewan GDP 2021-2025



LABOUR FORCE

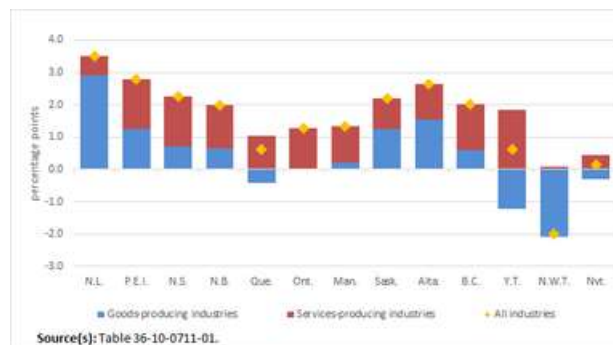
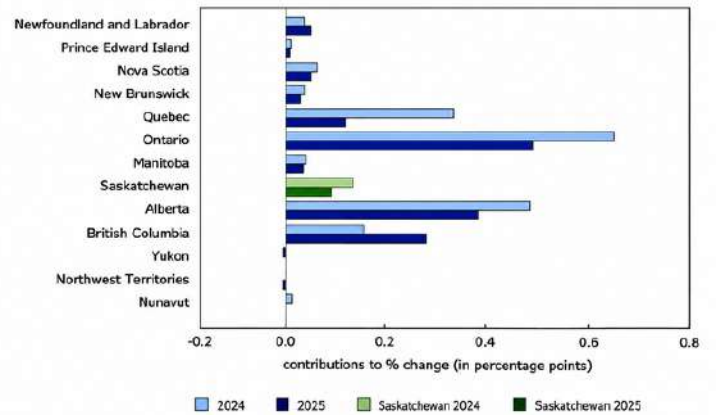
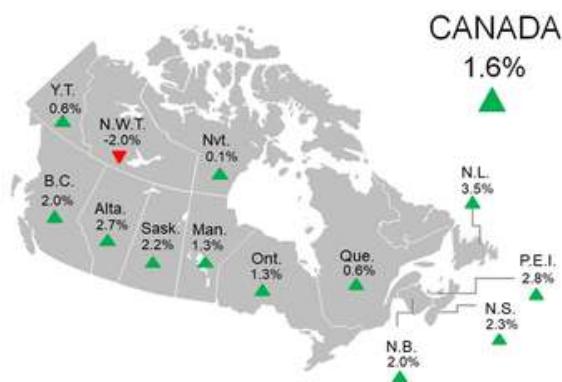
LABOUR FORCE - SASKATCHEWAN

TOTAL 2025		3.15 MILLION
EMPLOYMENT RATE		63.90%
FULL-TIME EMPLOYMENT		≈82.6% of employed persons
PART-TIME EMPLOYMENT		≈17.4% of employed persons
UNEMPLOYMENT RATE		6.10%

GDP BY Industries

	INDUSTRY	% OF GDP
GOODS	Primary	26.45%
	Utilities	2.59%
	Construction	7.98%
	Manufacturing	6.01%
SERVICES	Wholesale & Retail Trade	9.38%
	Transportation & Warehousing	5.01%
	Information & Culture	1.72%
	Finance & Insurance	4.19%
	Real Estate, Rental & Leasing	10.07%
	Health & Education	12.55%
	Public Administration	6.38%
	Other Services	7.67%

REAL GDP GROWTH



ECONOMIC INCENTIVES

Saskatchewan's resource-rich economy, competitive tax environment, skilled workforce and strategic position in Western Canada make it an attractive destination for domestic and international investment. To strengthen its competitiveness, the Government of Saskatchewan provides a range of targeted tax incentives, investment programs and business-support initiatives covering critical minerals, value-added agriculture, manufacturing and processing, research and development, technology commercialization, clean technology, and energy development. Key measures include a 15% tax credit for qualifying value-added agriculture facilities, a 15% incentive for eligible critical-mineral processing projects, a 25% incentive for qualifying critical-mineral innovation projects, and a 10% R&D tax credit. The province also offers a 45% tax credit for eligible investors in Saskatchewan-based manufacturing SMEs and a Commercial Innovation Incentive that reduces the provincial corporate income tax rate to 6% for qualifying intellectual-property commercialization for 10 or 15 years.

PROVINCIAL TAX INCENTIVES

- Saskatchewan R&D Tax Credit (Research, Innovation & Technology)
- Saskatchewan Value-Added Agriculture Incentive (Agriculture & Food Processing)
- Manufacturing & Processing Investment Tax Credit (Manufacturing & Capital Investment)
- Small & Medium Enterprise Investment Tax Credit (SME Manufacturing & Investment)
- Saskatchewan Commercial Innovation Incentive (Technology, IP & Commercialization)
- Critical Minerals Processing Investment Incentive (Critical Minerals & Resource Processing)
- Critical Minerals Innovation Incentive (Critical Minerals & Innovation)
- Mineral Exploration Tax Credit (Mining & Exploration)
- Saskatchewan Technology Start-up Incentive (Technology & Start-ups)
- Oil Infrastructure Investment Program (Energy & Infrastructure)

INVESTMENTS

PUBLIC INFRASTRUCTURE EXPENDITURES SASKATCHEWAN · CAPITAL PLAN 2025-2028

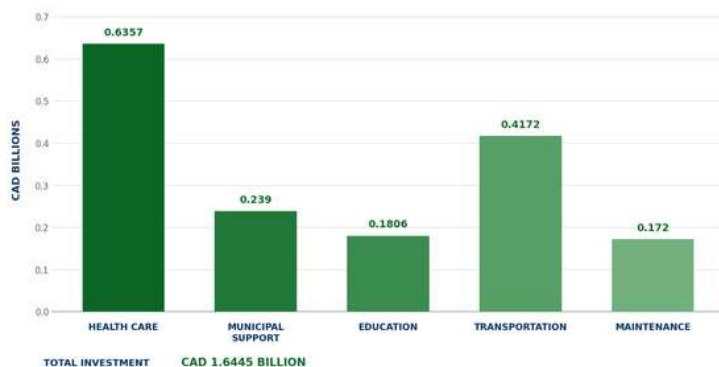


Figure 19: Saskatchewan Capital Investment by Sector (over \$100 million), 2024



Source: Statistics Canada. Table 34-10-0035-01.

GATEWAY TO GLOBAL MARKETS

Gateway to Global Markets – Saskatchewan 2025

Saskatchewan is one of Canada's most export-oriented provinces, with more than CAD \$43.7 billion in international merchandise exports in 2025, reaching over 160 countries worldwide. The province is a global leader in food, energy and critical mineral supply, with major exports including potash, crude petroleum, wheat, canola, uranium, pulses and other agricultural products. The United States remains Saskatchewan's largest export market, accounting for approximately 54% of total exports, while major markets also include China, Brazil, Japan, Indonesia, Mexico, the Netherlands and India.

TRADE AGREEMENTS ADVANTAGE

Companies operating in Saskatchewan benefit from Canada's network of 15 free trade agreements covering 51 countries, providing preferential access to more than 1.5 billion consumers, including:

- **CUSMA:** seamless access to the **United States and Mexican markets**
- **CETA:** preferential access to the **European Union**
- **CPTPP:** access to major **Asia-Pacific economies**.

Saskatchewan's extensive rail and highway networks, inland logistics infrastructure, international airports and connections to major North American transportation corridors provide efficient access to domestic and international markets. The province's position as a global supplier of food, fuel and fertilizer, combined with abundant natural resources, a competitive agricultural and mining sector, and growing manufacturing capabilities, makes Saskatchewan an important centre for international trade, investment and resource-based industries.

Saskatchewan **exported CAD 43.7+ billion** in goods to more than 160 countries, while private **capital investment** reached **CAD 13.6 billion**, ranking Saskatchewan first among Canadian provinces for private investment in 2025.

2. SECTORS INSIGHTS

Saskatchewan's diverse economy is driven by world-leading potash and uranium reserves, top agricultural exports, and innovation in energy, biotechnology, and manufacturing. Saskatchewan

is meeting global demand as a reliable, sustainable provider of food, fuel, fertilizer, and critical minerals the world needs.

ADVANCE MANUFACTURING

AEROSPACE & DEFENCE

Saskatchewan is strengthening its position in aerospace, defence and advanced manufacturing, supported by a well-developed industrial base and a growing innovation ecosystem. The province's manufacturing sector employed more than 29,000 people in 2025, generated \$21.9 billion in sales and attracted \$1 billion in capital investment, while its advanced manufacturing companies produce high-tech solutions for sectors ranging from agriculture and mining to aerospace and defence. Saskatchewan also has approximately 145 aviation facilities, including Regina and Saskatoon's international airports, 15 Wing Moose Jaw and 16 provincial airports, providing a broad aviation network. With dedicated aerospace and defence initiatives, applied research capabilities through the Saskatchewan Research Council, and growing connections with major global defence companies,



Calian Advanced Technologies / Calian Defence & Space
 Draganfly
 SED Systems
 Dumur Industries
 Pro Metal Industries
 Scientific Instrumentation Ltd

the province offers opportunities for investment in aerospace technologies, precision manufacturing, defence systems and industrial innovation.

MANUFACTURING

Saskatchewan's manufacturing sector benefits from a competitive 10% corporate income tax rate, generating approximately \$21.9 billion in annual sales and supporting 33,400 workers in 2024. The province's manufacturing workforce is among the most productive in Canada and has expanded rapidly alongside Saskatchewan's growing economy. The sector has also achieved numerous technological milestones, including remote-controlled uranium-mining equipment, components for the Space Shuttle's Canadarm, in-road truck scales, and advanced environmental monitoring systems. Saskatchewan further benefits from a strong research and development ecosystem supported by two research universities, three research parks and facilities, and the Canadian Light Source (CLS) Synchrotron.



Brandt Group of Companies
 Honey Bee Manufacturing
 Dutch Industries Ltd.
 Redekop Manufacturing
 Industrial Machine & Mfg. Inc. (IMM)
 Fortis Mining Engineering & Manufacturing
 Saskarc Inc.
 DYMARK Industries Inc.
 Lean Machine Metal Fabrication Inc.
 ACE Manufacturing Inc.

FOOD PROCESSING INDUSTRIES

The province's 2025-26 investment pipeline identified approximately \$4.5 billion across 36 large-scale agriculture value-added projects.



AGT Foods
Bunge
Louis Dreyfus Company
Richardson International

Avena Foods
Bioriginal Food & Science
Prairie Malt
Grain Millers

P&H Milling Group
Three Farmers
TA Foods

DIGITAL TECHNOLOGIES, ICT, AI & CYBERSECURITY

Saskatchewan's technology sector has experienced rapid growth, with employment increasing by more than 100% since 2019 and the province on track to exceed its goal of tripling the tech sector by 2030. Saskatoon and Regina serve as the province's primary technology and innovation centres, with strengths in agtech, AI, software, cleantech, biosciences and digital technologies. The ecosystem is supported by organizations such as Innovation Saskatchewan, Co.Labs and the Saskatchewan Research Council, while the Digital Integration Centre of Excellence

provides businesses with access to specialized expertise, advanced equipment and real-world technology testing. With targeted programs supporting technology startups, R&D and commercialization—including a 10% refundable R&D tax credit—Saskatchewan offers an increasingly competitive environment for technology investment and the development of solutions for agriculture, mining, energy, manufacturing and health care.

Siemens EDA
Yardi Systems
Microchip Technology

Accenture
Hexagon
Bayer Crop Science

Syngenta
Nutrien
Bell Canada

CLEAN ENERGY & CLEAN TECHNOLOGY

Saskatchewan combines a strong conventional energy sector with growing opportunities in renewable energy and clean technology. The province is a major producer of oil, natural gas and uranium, while its abundant wind and solar resources support the expansion of renewable power. Saskatchewan is also advancing carbon capture, small modular reactor (SMR) development and clean-energy innovation through institutions such as the Saskatchewan Research Council and the University of Saskatchewan. This combination of established energy infrastructure, resource expertise and emerging clean technologies creates opportunities across the province's evolving energy sector.



Cameco
Westinghouse Electric Company
Cenovus Energy
Canadian Natural Resources (CNRL)
Vermilion Energy
ARC Resources
Federated Co-operatives Limited (Co-op)

NATURAL RESOURCES

FORESTRY

Saskatchewan's forestry sector is attracting significant investment in value-added wood manufacturing and sustainable resource development. Key projects include the planned \$400 million One Sky Forest Products OSB mill near Prince Albert and Dunkley Lumber's \$220 million expansion of its Carrot River sawmill, which increased production capacity by 75%. The province has also supported forest-product innovation, including a \$10 million federal investment in a Carrot River biorefinery converting forestry residues into biochar, bio-oil and other value-added products. With approximately 5 million hectares of productive commercial forest and 570,000 oven-dry tonnes of wood biomass

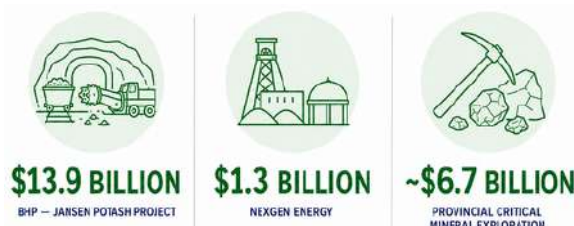


available annually for new investment, Saskatchewan aims to double the size of its forestry sector by 2030 while expanding sustainable and Indigenous participation.

Weyerhaeuser Carrier Forest Products
Tolko Industries NorthWind Forest Products
NorSask Forest Products

MINING

Saskatchewan is strengthening its energy transportation infrastructure through investments in oil, natural gas and carbon dioxide pipeline capacity. The province's Oil Infrastructure Investment Program has already secured more than \$100 million in private capital and a further \$380 million in conditionally approved projects, adding 74,000 barrels per day of new oil pipeline capacity since 2020. The program has been extended through 2029 and provides a 20% royalty and tax credit for eligible pipeline projects, supporting expanded market access while encouraging investment in CO₂ transportation and carbon management. Saskatchewan is also



investing \$309 million through SaskEnergy in natural-gas transmission and distribution infrastructure in 2026–27.

Cameco K+S Potash Canada
BHP Orano Canada
Nutrien SSR Mining
The Mosaic Company Westmoreland Mining

ENERGY

Saskatchewan is attracting investment across renewable energy and resource processing, combining new clean-energy capacity with its established agricultural and resource economy. The \$167 million Turning Sun Solar Project, a 100-MW solar facility near Estevan, is currently being developed with \$15 million in federal support. At the same time, Federated Co-operatives Limited's approximately \$2 billion renewable diesel facility represents a major investment in value-added agricultural processing and lower-carbon fuels.



Together, these projects highlight Saskatchewan's potential to attract investment across both renewable power and emerging low-carbon resource industries.

LIFE SCIENCES & BIOTECHNOLOGY

Saskatchewan is developing a strong life sciences and biotechnology ecosystem supported by world-class research institutions, vaccine development and agricultural biotechnology. The province committed \$17.5 million in 2026–27 to six major research organizations, including \$4.1 million for the Vaccine and Infectious Disease Organization (VIDO), while an additional \$3 million is supporting VIDO's vaccine manufacturing and production capabilities. Saskatchewan's Technology Startup

Incentive has helped 128 companies raise more than \$122 million in private investment since 2018, and its 2026 expansion to life sciences is opening the program to agricultural biotechnology, therapeutics, medical devices, genomics and digital health. Together with the Saskatchewan Health Research Foundation, Canadian Light Source and University of Saskatchewan, these assets position the province as an emerging hub for life sciences, biotechnology and applied health research.

VIDO
Ag-West Bio
Bayer Crop Science
Corteva Agriscience
Syngenta
Nutrien

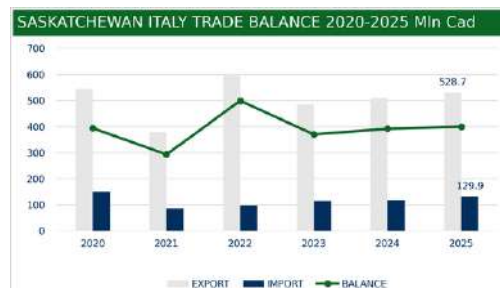
3. SASKATCHEWAN DATA TRADE - ITALY

TRADE BALANCE

ITALY - SASKATCHEWAN

MLN CAD

	2020	2021	2022	2023	2024	2025	%Δ 24/23	%Δ 25/24
EXPORT	543,70	378,05	595,82	483,66	507,87	528,74	5,01%	4,11%
IMPORT	150,46	85,74	97,96	114,40	116,71	129,91	2,02%	11,31%
BALANCE	393,24	292,31	497,86	369,26	391,16	398,83	5,93%	1,96%



ITALY - CANADA

MLN CAD

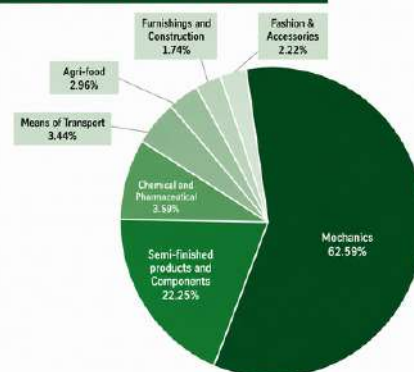
	2020	2021	2022	2023	2024	2025	%Δ 24/23	%Δ 25/24
EXPORT	3,693.87	2,671.70	2,862.87	2,692.10	3,310.29	3,912.06	22.96%	18.18%
IMPORT	9,008.70	10,467.90	12,130.70	12,893.30	12,468.20	13,637.30	-3.30%	9.38%
BALANCE	-5314.83	-7796.20	-9267.83	-10201.20	-9157.91	-9725.24	-10.23%	6.19%



SASKATCHEWAN IMPORTS FROM ITALY BY SECTOR

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
CA Imports from IT	9,008.68	10,467.89	12,130.71	12,893.31	12,468.24	13,637.28	100.00%	-3.30%	9.38%
SK Imports from IT	150.46	85.74	97.96	114.40	116.71	129.91	0.95%	2.02%	11.31%
Mechanics	121.52	46.76	55.23	65.40	72.00	81.31	62.59%	10.09%	12.93%
Semi-finished products and Components	17.57	24.56	28.35	32.99	20.78	26.91	22.25%	-6.72%	-2.63%
Chemical and Pharmaceutical	0.54	1.17	1.13	1.37	1.46	4.66	3.59%	6.96%	218.50%
Means of Transport	4.58	6.08	7.14	5.01	4.46	4.46	3.44%	-11.03%	0.08%
Agri-food	2.51	2.56	1.10	3.95	3.90	3.84	2.96%	-1.29%	-1.65%
Fashion & Accessories	0.71	0.90	1.53	1.65	1.16	2.89	2.22%	-29.54%	148.91%
Furnishings and Construction	1.97	2.17	1.88	1.94	1.80	2.26	1.74%	-7.38%	25.40%

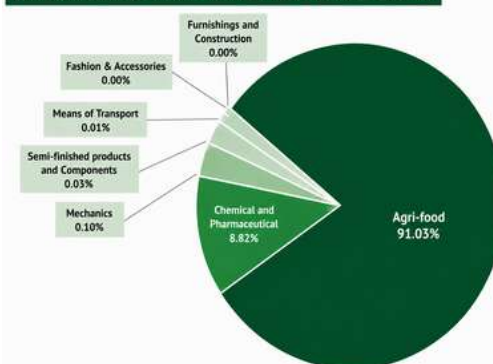
SASKATCHEWAN - ITALY IMPORTS 2025



SASKATCHEWAN EXPORTS FROM ITALY BY SECTOR

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
CA Exports to IT	3,693.87	2,671.70	2,862.87	2,692.10	3,310.29	3,912.72	100.00%	22.96%	18.20%
SK Exports to IT	543.70	378.05	595.82	483.66	507.87	528.74	13.51%	5.01%	4.11%
Agri-food	529.56	355.92	508.22	457.25	477.27	481.31	91.03%	4.38%	0.85%
Chemical and Pharmaceutical	13.41	21.30	67.15	24.91	30.90	40.05	8.62%	20.06%	55.21%
Mechanics	0.40	0.30	0.03	0.42	0.18	0.54	0.10%	-56.83%	199.42%
Semi-finished products and Components	0.03	0.28	0.13	0.27	0.12	0.16	0.03%	-55.86%	48.29%
Means of Transport	0.06	0.08	0.16	0.78	0.10	0.04	0.01%	-87.48%	-54.28%
Fashion & Accessories	0.00	0.01	0.00	0.00	0.00	0.00	0.00%	-1.25%	33.78%
Furnishings and Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%	-190.00%

SASKATCHEWAN - ITALY EXPORTS 2025



CANADA - ITALY BY PROVINCE: SASKATCHEWAN

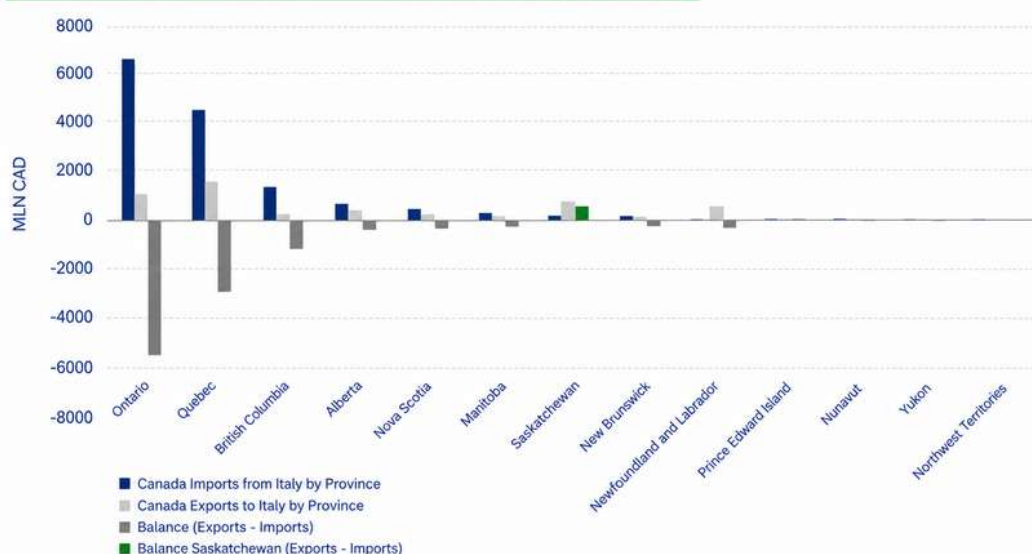
Canada Imports from Italy by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	9,099.66	10,487.89	12,130.71	12,893.31	12,408.24	13,637.28	100.00%	-3.30%	9.36%
Ontario	4442.89	5272.32	5853.09	6044.4	6176.63	6469.8	47.59%	2.19%	5.07%
Quebec	2865.53	3294.76	3,875.39	4,307.96	4,046.03	4,507.06	33.95%	-7.49%	11.58%
British Columbia	630.96	960.09	1,335.00	1,327.51	1,089.43	1,233.63	9.19%	-17.93%	15.09%
Alberta	309.44	429.03	514.1	510.7	531.96	592.67	4.35%	4.16%	11.43%
Nova Scotia	109.16	170.17	171.66	210.2	210.46	353.66	2.59%	-2.04%	66.04%
Manitoba	156.92	170.94	221.57	234.28	239.15	242.74	1.76%	2.08%	1.50%
Saskatchewan	150.46	65.74	97.96	114.4	118.71	125.91	0.95%	2.92%	11.31%
New Brunswick	31.4	44.5	35.29	65.06	55.11	56.77	0.42%	-15.94%	3.01%
Newfoundland and Labrador	25.59	23.06	26.27	12.21	6.1	9.61	0.07%	-33.67%	16.05%
Prince Edward Island	0.292	0.351	0.083	0.001	0.044	0.389	0	3779.12%	732.77%
Nunavut	0	0	0	0.001	0	0	0	-100.00%	/
Yukon	0.023	0	0	0.103	0	0	0	-100.00%	/
Northwest Territories	0	0	0	0	0	0	0	/	/

Canada Exports to Italy by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	3663.67	2671.79	2962.87	2092.10	3310.20	3912.72	100.00%	22.96%	-16.20%
Quebec	465.41	552.33	605.98	772.35	1299.87	1427.21	36.40%	68.17%	9.68%
Ontario	1622.10	1106.61	987.46	886.02	953.20	1026.66	28.21%	7.58%	7.66%
Saskatchewan	543.70	379.65	606.82	483.66	507.87	528.74	13.51%	6.01%	4.11%
Newfoundland and Labrador	855.45	156.58	216.35	74.08	21.71	353.60	9.04%	-70.70%	1628.95%
Alberta	218.03	200.63	207.73	285.02	318.63	317.19	8.11%	11.76%	-0.45%
British Columbia	76.32	186.76	148.55	87.79	81.96	83.82	2.14%	-6.63%	2.27%
Manitoba	30.79	50.53	35.54	62.07	68.54	74.99	1.92%	10.42%	9.41%
Nova Scotia	15.49	28.97	35.38	27.14	29.52	53.85	1.38%	8.76%	82.42%
Prince Edward Island	4.69	5.99	5.55	4.06	19.68	31.62	0.81%	384.19%	60.70%
New Brunswick	61.76	23.25	26.35	9.78	10.16	15.92	0.41%	3.94%	56.52%
Yukon	0.10	0.08	0.14	0.15	0.14	0.15	0.00%	-4.40%	6.58%
Nunavut	0.01	0.00	0.01	0.00	0.00	0.00	0.00%	/	/
Northwest Territories	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	/	-100.00%

CANADA - ITALY TRADE BY PROVINCE 2025 (MLN CAD)



4. SASKATCHEWAN DATA TRADE - WORLD

SASKATCHEWAN - WORLD BY SECTOR

Saskatchewan Imports from World by Sector

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	16,033.60	11,088.55	15,089.23	15,779.62	16,609.74	17,042.20	100.00%	5.26%	2.60%
Mechanics	3,183.36	3,833.29	5,465.17	5,869.74	6,103.11	6,430.87	37.73%	3.58%	5.31%
Semi-finished Products & Components	2,602.36	2,301.46	2,469.39	2,465.35	2,477.64	3,052.38	17.91%	0.50%	23.20%
Means of Transport	1,312.21	1,580.00	2,410.17	2,766.75	3,298.07	2,898.24	17.01%	18.35%	-12.12%
Chemical & Pharmaceutical	1,383.47	1,520.76	2,283.12	2,225.97	2,161.10	2,184.19	12.82%	-2.91%	1.07%
Agri-food	684.91	1,116.59	1,662.12	1,567.80	1,539.79	1,395.05	8.19%	2.12%	-9.30%
Furnishing & Construction	191.65	185.28	229.58	249.31	250.85	240.10	1.41%	0.62%	-4.29%
Fashion & Accessories	82.66	87.96	111.36	158.68	198.06	223.93	1.31%	24.82%	13.06%

Saskatchewan Exports from World by Sector

SECTOR	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
Total	29,807.21	37,129.16	52,624.67	49,620.48	45,446.85	43,739.27	100.00%	-8.41%	-3.76%
Agri-food	16,380.10	17,545.58	18,520.81	20,327.31	18,599.95	18,025.13	41.21%	-8.50%	-3.39%
Semi-finished Products & Components	6,242.07	10,996.37	15,491.32	13,889.12	14,572.61	12,847.54	29.37%	4.92%	-11.84%
Chemical & Pharmaceutical	6,209.81	7,441.12	17,042.93	13,631.80	10,995.10	11,618.60	26.86%	-19.34%	5.67%
Mechanics	723.29	862.28	1,243.88	1,275.64	864.94	789.61	1.81%	-32.20%	-8.71%
Means of Transport	131.89	150.79	165.26	199.87	219.21	197.91	0.45%	9.67%	-9.72%
Furnishing & Construction	13.09	18.93	30.58	33.03	36.07	37.49	0.00%	0.10%	3.66%
Fashion & Accessories	4.71	3.24	2.31	3.00	4.56	6.85	0.02%	52.10%	50.21%

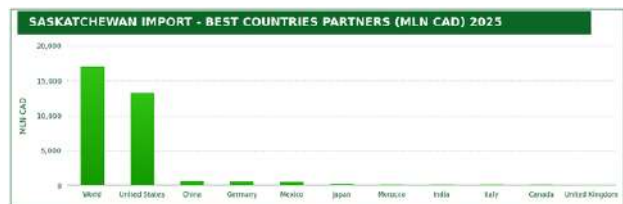
SASKATCHEWAN IMPORT/ EXPORT BY SECTOR



SASKATCHEWAN - WORLD PER TRADE PARTNER COUNTRY

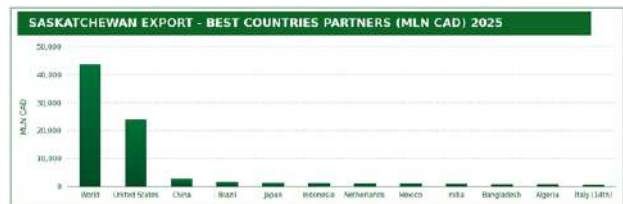
Saskatchewan Imports from World per Trade Partner Country

COUNTRY	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
World	10,033.60	11,088.55	15,089.23	15,779.62	16,609.74	17,042.20	100.00%	5.26%	2.60%
United States	8,237.47	8,858.87	12,279.60	12,679.70	13,394.12	13,276.68	77.90%	5.63%	-0.88%
China	410.01	403.17	503.27	563.10	507.78	635.44	3.73%	-9.82%	25.14%
Germany	254.65	334.83	498.88	569.13	557.21	608.55	3.57%	-2.09%	9.21%
Mexico	207.48	239.41	353.98	416.43	501.73	564.36	3.31%	20.48%	12.48%
Japan	102.52	286.98	152.40	155.00	181.89	230.65	1.35%	17.35%	26.81%
Morocco	18.62	76.60	70.94	60.25	63.51	149.05	0.87%	5.42%	134.68%
India	53.07	68.23	103.11	99.40	111.93	139.08	0.82%	12.61%	24.25%
Italy	150.46	85.74	97.96	114.40	116.71	130.19	0.76%	2.02%	11.55%
Canada	55.16	135.05	164.10	124.19	174.28	123.76	0.73%	40.34%	-28.99%
United Kingdom	67.09	85.79	92.00	105.99	95.37	108.43	0.64%	-10.02%	13.70%



Saskatchewan Export to World per Trade Partner Country

COUNTRY	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
World	29,807.21	37,129.16	52,624.67	49,620.48	45,446.85	43,739.27	100.00%	-8.41%	-3.76%
United States	13,142.86	19,917.70	29,350.66	27,178.62	26,735.98	23,797.02	54.20%	-1.63%	-11.33%
China	3,863.30	4,146.22	5,042.93	5,510.01	4,410.82	2,875.93	6.58%	-19.95%	-34.60%
Brazil	978.47	1,235.91	2,556.32	2,566.97	1,136.25	1,660.75	3.80%	-55.74%	46.16%
Japan	1,242.57	1,360.96	1,230.05	1,011.35	929.06	1,234.86	2.82%	-8.14%	32.92%
Indonesia	679.35	911.49	1,656.78	844.51	868.87	1,119.49	2.56%	2.88%	28.84%
Netherlands	280.15	138.90	367.75	414.05	759.41	995.10	2.28%	83.41%	31.04%
Mexico	712.06	993.15	1,021.98	962.92	638.83	949.18	2.17%	-33.66%	46.59%
India	1,002.20	604.13	1,394.12	1,307.85	1,467.13	826.95	1.89%	12.18%	-43.64%
Bangladesh	618.48	547.31	1,041.26	792.46	462.37	677.28	1.55%	-41.65%	46.48%
Algeria	292.86	558.16	575.58	765.22	614.99	672.66	1.54%	-19.63%	9.36%
Italy (14th)	543.70	378.05	585.82	483.66	507.87	528.75	1.21%	5.01%	4.11%



CANADA - WORLD BY PROVINCE: SASKATCHEWAN

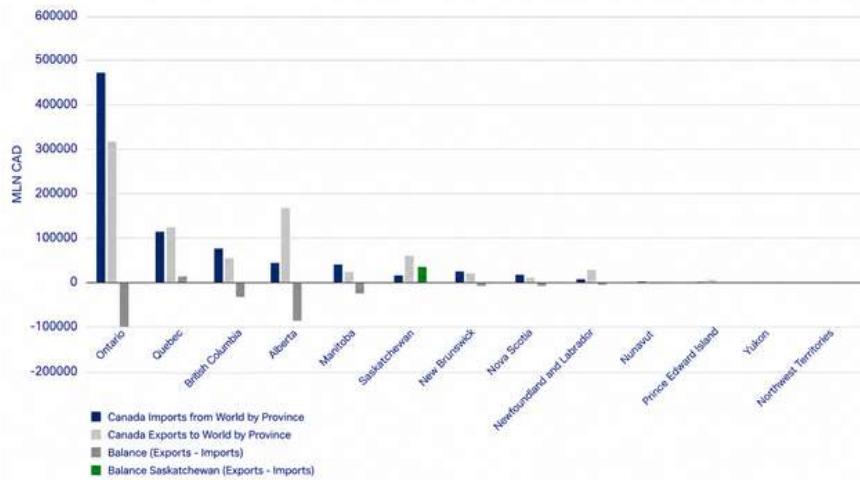
Canada Imports from World by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
All Provinces	543,619.96	616,624.70	744,421.89	757,117.09	767,294.43	784,971.02	100.00%	1.34%	2.83%
Ontario	338,914.92	375,039.13	443,691.64	460,436.65	464,714.77	477,162.74	60.48%	0.93%	2.68%
Quebec	76,479.88	87,524.34	105,714.02	104,196.18	107,042.79	115,078.29	14.59%	2.73%	7.51%
British Columbia	53,417.12	65,510.61	77,549.95	74,529.52	74,397.73	76,097.53	9.65%	-0.16%	2.26%
Alberta	24,424.49	30,643.24	41,253.70	41,185.11	40,527.88	39,179.42	4.67%	-1.66%	-3.33%
Manitoba	10,069.39	22,555.28	28,544.73	30,619.91	31,100.94	31,825.11	4.03%	1.57%	2.33%
Saskatchewan	10,033.60	11,088.55	15,089.23	15,779.62	16,609.74	17,042.26	2.16%	5.26%	2.60%
New Brunswick	9,094.16	13,407.83	18,321.11	18,206.30	17,213.31	15,271.75	1.94%	6.21%	-11.29%
Nova Scotia	8,355.02	9,296.18	10,951.12	11,551.19	11,668.97	11,789.76	1.49%	1.02%	1.04%
Newfoundland and Labrador	2,697.42	1,422.44	2,090.95	2,203.12	3,694.46	4,954.73	0.63%	67.69%	34.11%
Nunavut	1.64	19.62	28.51	258.00	86.51	245.26	0.03%	-66.47%	183.52%
Prince Edward Island	67.62	60.66	89.88	66.47	70.02	198.26	0.03%	5.34%	183.07%
Yukon	53.83	55.46	55.14	55.24	84.72	79.09	0.01%	53.38%	-6.65%
Northwest Territories	10.38	1.94	41.89	29.82	82.72	47.84	0.01%	177.42%	-42.17%

Canada Exports to World by Province

PROVINCE	January - December (MLN CAD)						QUOTE %	VARIATION	
	2020	2021	2022	2023	2024	2025		24/23	25/24
All Provinces	522,527.14	631,718.32	781,425.67	767,883.81	780,854.07	779,005.62	100.00%	1.69%	-0.24%
Ontario	227,169.54	242,226.11	277,564.45	302,990.25	305,445.36	317,724.68	40.79%	0.81%	4.02%
Alberta	92,912.38	136,432.22	205,371.35	175,189.94	183,089.73	178,059.52	36.04%	4.51%	-2.75%
Quebec	86,240.74	100,359.42	113,393.44	118,565.36	124,338.24	121,580.26	38.27%	4.87%	-2.22%
British Columbia	40,507.80	54,871.63	66,150.09	57,378.25	55,869.39	55,998.30	17.62%	-2.63%	0.23%
Saskatchewan	29,807.21	37,129.16	52,624.67	49,620.49	45,446.85	43,739.27	13.77%	-8.41%	-3.76%
Manitoba	15,965.15	17,629.79	26,970.15	21,794.85	22,193.29	20,071.71	6.32%	1.83%	-9.56%
New Brunswick	10,321.35	14,865.96	18,827.22	16,824.69	17,511.98	16,014.49	5.04%	3.47%	-8.55%
Newfoundland and Labrador	10,519.43	14,461.48	15,894.74	12,447.40	13,792.28	14,025.72	4.41%	10.80%	1.69%
Nova Scotia	5,289.82	6,311.22	6,703.21	6,583.94	6,732.16	6,720.91	2.12%	2.25%	-0.17%
Prince Edward Island	1,649.08	1,797.90	2,122.55	2,411.22	2,610.51	2,683.61	0.84%	8.26%	2.80%
Nunavut	1,225.48	1,860.51	1,475.89	2,013.12	2,280.47	1,168.27	0.37%	13.28%	-46.77%
Northwest Territories	1,243.50	1,662.99	2,126.28	1,847.43	1,391.48	1,009.97	0.32%	-24.68%	-27.42%
Yukon	75.89	169.93	201.53	111.87	152.34	208.90	0.07%	36.18%	37.13%

CANADA - WORLD TRADE BY PROVINCE 2025 (MLN CAD)



TWO WAY TRADE - SASKATCHEWAN/EU

TWO WAY TRADE - SASKATCHEWAN/EU

MLN CAD

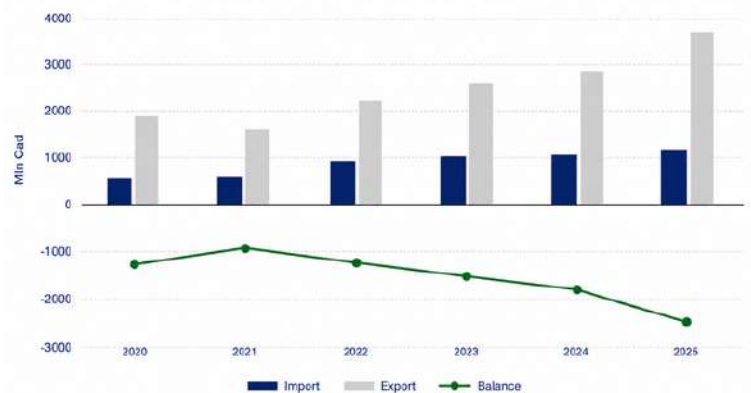
IMPORT MLN Cad

	2020	2021	2022	2023	2024	2025
IMPORT	585	636	895	1,036	1,058	1,172

EXPORT MLN Cad

	2020	2021	2022	2023	2024	2025
EXPORT	1,884	1,584	2,220	2,624	2,861	3,731

SASKATCHEWAN TWO WAY TRADE - EUROPE 2020-2025 Mln Cad



5. SASKATCHEWAN INVESTMENT OPPORTUNITIES

OVERVIEW

Saskatchewan is attracting significant domestic and international investment, with more than 60 large-scale private-sector projects currently planned or underway representing over CAD \$62 billion in potential investment. Private capital investment reached CAD \$13.6 billion in 2025, increasing 12% and ranking Saskatchewan first among Canadian provinces for investment growth. Major international investors include BHP, Louis Dreyfus Company and Sandvik, reflecting growing interest in Saskatchewan's resource, agricultural and industrial opportunities. Investment activity extends beyond traditional resource industries into value-added agriculture, advanced manufacturing, technology, forestry, renewable energy, infrastructure and life sciences.

Major Investment Opportunities

Saskatchewan's investment pipeline is anchored by several large-scale resource and value-added projects. BHP's Jansen potash project represents the largest investment in Saskatchewan's history, while major uranium developments in the Athabasca Basin are strengthening the province's position as a global supplier of nuclear fuel. Other significant opportunities include value-added agricultural processing, renewable fuels, forestry and advanced manufacturing, supported by Saskatchewan's substantial agricultural and natural-resource base. The province's 2026–27 Budget also provides CAD \$4.3 billion in capital investment and maintains incentives designed to encourage private investment in manufacturing, mineral exploration and other priority industries.

Saskatchewan is increasingly positioning itself for investment in critical minerals, agri-food processing, clean energy, advanced manufacturing, aerospace and defence, technology and life sciences. The province's investment strategy emphasizes building new and emerging industries, growing established sectors and connecting Saskatchewan businesses and investment opportunities with international markets. Its 2026–27 Budget also maintains a one per cent small-business tax rate, saving Saskatchewan businesses more than CAD \$50 million annually, while the Small and Medium Enterprise Investment Tax Credit provides a 45% non-refundable tax credit for eligible investments in Saskatchewan-based manufacturing businesses.

Working with federal, municipal and industry partners, Saskatchewan is seeking to accelerate investment by leveraging its abundant natural resources, agricultural production, skilled workforce, competitive tax environment, infrastructure and access to international markets. The province has established nine international offices to support market diversification and investment attraction, while its strategy targets CAD \$16 billion in private capital investment annually. With more than CAD \$62 billion in major projects already planned or underway, Saskatchewan is strengthening its position as an investment destination for resource development, value-added processing, infrastructure and emerging technologies.

KEY INVESTMENT PROJECTS

PLANNED OR UNDERWAY



SECTOR	MAJOR INVESTMENT INITIATIVES & PROJECTS
 CLEAN ENERGY & ELECTRIFICATION	SaskPower Electricity System Modernization — \$1.7B investment in electricity generation, transmission and grid modernization; Small Modular Reactor (SMR) development support for nuclear energy and clean electricity; renewable energy, energy storage and electrification projects.
 ENERGY & LNG	Oil and Gas Development — Saskatchewan targeting 600,000 barrels/day by 2030; Oil and Gas Processing Investment Incentive — 15% tax credit for eligible value-added processing; opportunities in enhanced oil recovery, natural gas processing, petrochemicals and carbon capture.
 MINING & CRITICAL MINERALS	Saskatchewan Mineral Development — \$6.7B in mineral-resource development spending in 2025; Jansen Potash Project major new potash development; McIlvenna Bay Project copper-zinc development; uranium, lithium, helium and rare-earth opportunities.
 FORESTRY & MASS TIMBER	Investments in sustainable forest management and mill modernization; value-added wood products opportunities in engineered wood, mass timber, biomass and wood pellets; forest-sector projects representing approximately \$7.8B in forestry and oil & gas investment opportunities.
 TRANSPORTATION & PACIFIC GATEWAY	\$417.2M provincial investment in 2026–27; highway and rail improvements strengthening connections to U.S. and Pacific markets; intermodal and logistics development supporting agricultural, energy and critical-mineral exports.
 MARINE & OCEAN TECHNOLOGY	Opportunities in rail-to-port logistics, intermodal transportation and bulk commodity handling; autonomous logistics and supply-chain technologies supporting Saskatchewan exports through Vancouver and other Canadian ports.
 TECHNOLOGY & ARTIFICIAL INTELLIGENCE	\$12B economic-value project supporting major digital infrastructure; AI and Innovation Programs investment in artificial intelligence, cybersecurity, automation and digital technologies; agtech and mining technology commercialization.
 LIFE SCIENCES & BIOTECHNOLOGY	VIDO Pandemic Research Centre — \$3M provincial investment supporting vaccine and infectious-disease research; Saskatchewan life-sciences ecosystem — University of Saskatchewan, Canadian Light Source and research parks; opportunities in biotechnology, genomics, animal health and medical technologies.
 AEROSPACE & DEFENCE	Aerospace & Defence Technology opportunities in advanced manufacturing, UAVs, remote sensing and satellite technologies; Defence Innovation development of cybersecurity, autonomous systems and dual-use technologies; Saskatchewan's critical minerals and uranium sectors support national defence and strategic supply chains.
 AGRICULTURE & FOOD INNOVATION	Agriculture Budget of \$663M in 2026–27 supporting agriculture and research; Value-Added Agriculture \$4.5B project pipeline; opportunities in agri-food processing, precision agriculture, autonomous equipment, plant genetics, alternative proteins and sustainable fertilizers.
 TOURISM & INFRASTRUCTURE	Provincial Parks Investment — \$15M in 2026–27 for park infrastructure and improvements; Tourism Development investment in Indigenous tourism, outdoor recreation, accommodation and cultural attractions; major event and entertainment infrastructure opportunities in Saskatoon, Regina and other urban centres.
 HOUSING & CONSTRUCTION TECHNOLOGIES	6,150 housing starts in 2025, up 42% year-over-year; Saskatchewan Housing Corporation — \$16M for housing improvements and affordable housing; opportunities in modular housing, prefabrication, mass timber, energy-efficient construction and building technologies.



6. TRADE SHOWS & CONFERENCES



[Saskatoon EX](#)



[Canadian Western Agribition](#)



[Ag in Motion](#)



[Western Canada Crop Production Show](#)



[Canada's Farm Show](#)

7. USEFUL LINKS & CONTACTS

ITALIAN INSTITUTIONS IN SASKATCHEWAN

The Embassy of Italy in Ottawa

275 Slater St.,
Ottawa, ON K1P 5H9
ambasciata.ottawa@esteri.it
www.ambottawa.esteri.it

Consulate General of Italy in Vancouver

1140 W Pender St #840,
Vancouver, BC V6E 4G1
consolato.vancouver@esteri.it
www.constoronto.esteri.it

Italian Trade Agency in Canada

1199 West Pender St #785
Vancouver, BC V7E 2R1
vancouver@ice.it
www.ice.it

Italian Chamber of Commerce in Canada West

1209- 409 Granville St.
Vancouver, BC V6C 1T2
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iccbc.com

CANADIAN INSTITUTION

Government of Saskatchewan

Trade & Invest SK
Saskatchewan Trade and Export Partnership
Trade Team Saskatchewan
Chamber of Commerce Saskatchewan

www.saskatchewan.ca
investsk.ca
sasktrade.com
www.sseer.ca/importexport-information
saskchamber.com

ICE FURTHER INFORMATION

ICE News

Anteprima Grandi Progetti
Gare Internazionali
Interscambio Italia Canada 2026
Guida Diplomazia della crescita

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<https://www.investcanada.ca/saskatchewan>



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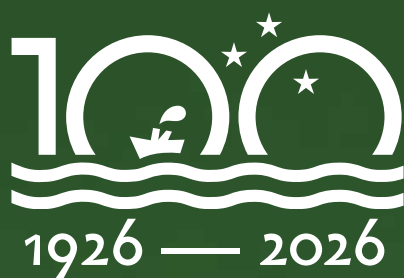
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