



AL BALAD

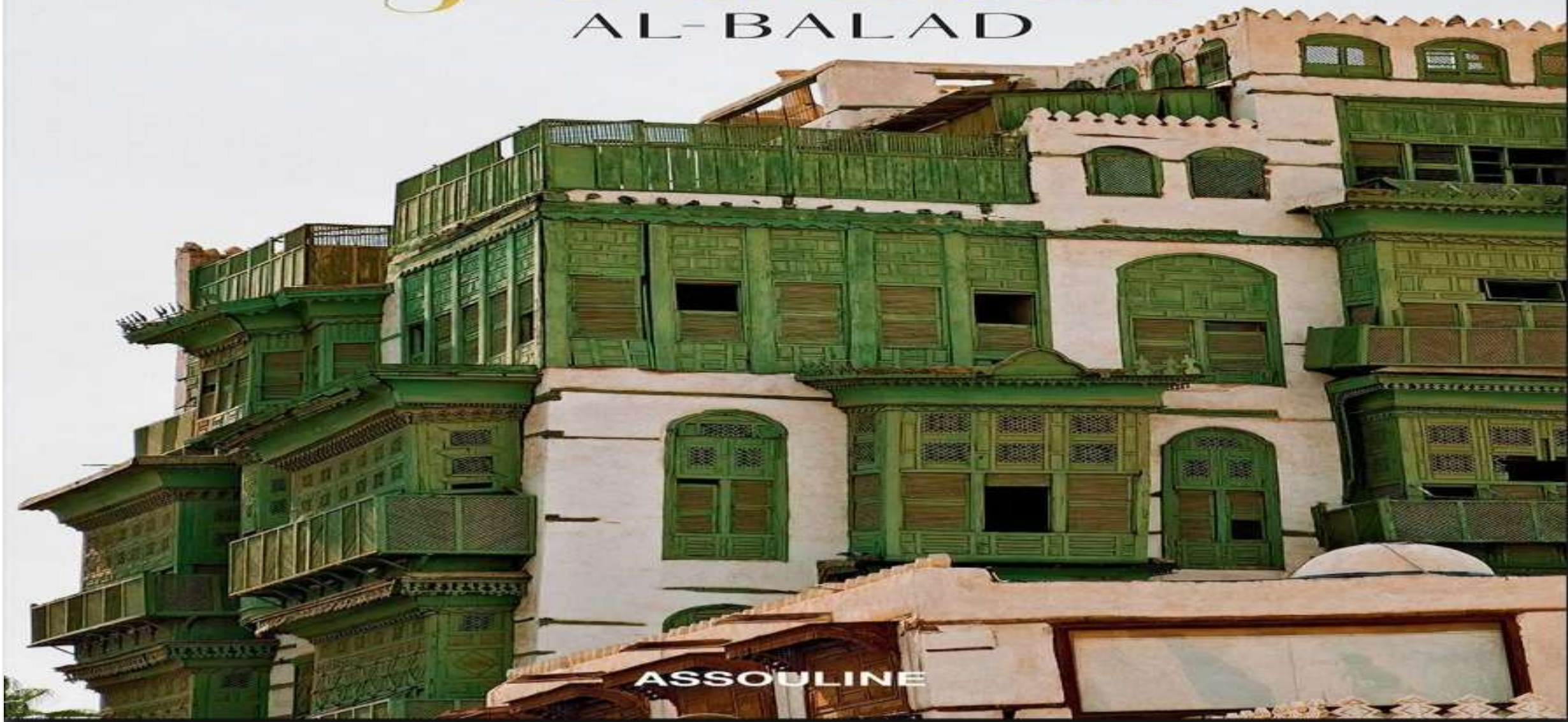
JEDDAH AL BALAD



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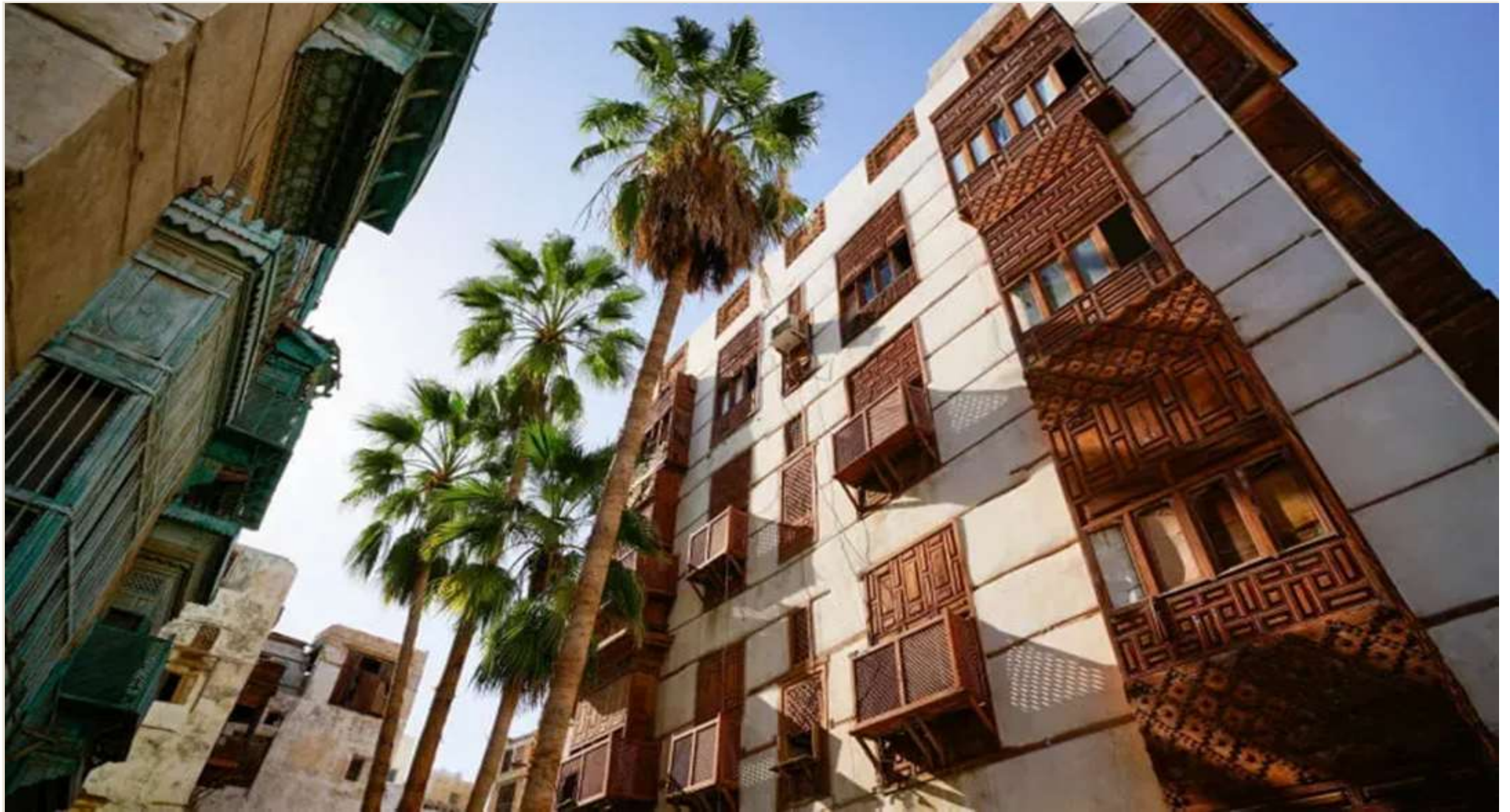
Jeddah

AL-BALAD



ASSOULINE

In October 2023, the Public Investment Fund (PIF) announced the creation of the Al Balad Development Company (BDC) to lead the development of Jeddah's historic Al Balad district



The upcoming project is part of Saudi Arabia's efforts to revitalize Jeddah's historic Al Balad district, transforming it into an economic hub, global cultural and heritage destination, and leading tourism destination inspired by Jeddah's rich history, in line with Saudi Vision 2030



- The project area will cover approximately 2.5 million square meters, with a total built-up area of 3.7 million square meters.
- Al Balad Development Company will focus on improving the district's infrastructure, restoring historic buildings, and developing service facilities, recreational areas, and residential, commercial, hotel, and office spaces.



The company will partner with the private sector and experts to ensure that the development meets the highest standards of urban planning for historic areas, while also preserving the district's unique heritage and environmental sustainability



In December 2023, BDC inked a sponsorship agreement with Al-Ittihad Club which will enable the citizens and visitors of Al Balad to engage in various sports, recreational and cultural activities

Al Balad - Historical Jeddah Masterplan



Total land area of the project
2.5 km²



For Commercial and Office Spaces
1.3 million m²



1,800 Hospitality Units



9,300 Residential Units

Al Balad Development Company

The project will include 9,300 residential units, 1,800 hotel units, and around 1.3 million square meters of commercial and office space. the present estimated budget of this project is \$5bn and the main contract is expected to be awarded by the end of 2025.

Roof of Bayt Noorwali



Bayt Naseef-jeddah



- **For more information:**

- <https://jeddahabalad.sa/>

- **For registration requirements:**

- <https://box.moc.gov.sa/s/YEpnbsmjPTd6Dfg?dir=undefined&openfile=69824634>

- **For registration as supplier:**

- <https://forms.office.com/Pages/ResponsePage.aspx?id=AjAY2UkDUWKlvcAtnFG5Fwr-astWjBLtLLi2ufjzGIURExVUIIDTVAxRjRUWFIYRTNFSkpXMINTVS4u>