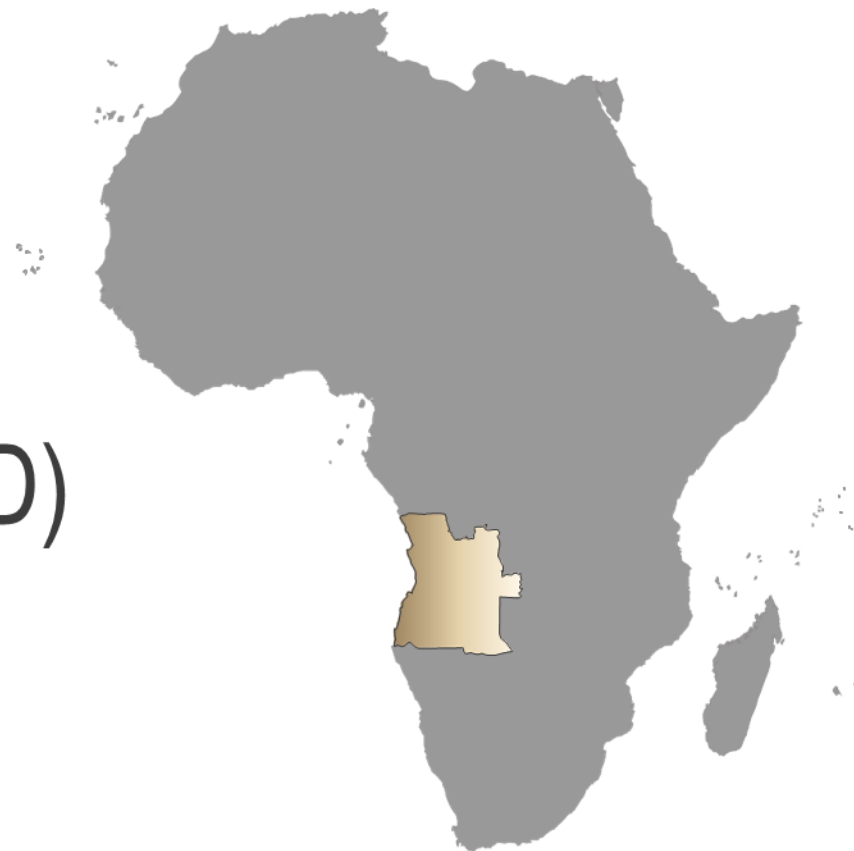


STUDY PRESENTATION FOR ICE WEBINAR HIGH-LEVEL STUDY (WITH EMPHASIS ON GOLD)



NOVEMBER 2024

20
24

Table of Content

1. Country overview

1.1 Geographical and demographic	3
1.2 Economic outlook	4

2. Mining Sector

2.1 Introduction to the mining sector in Angola	5
2.2 Regulations and legislation	5

3. Business Environment in Angola

3.1 Main economic and legal reforms	6
3.2 Incentives for foreign investment	7

4. Gold Sector

4.1 Prospection and production of gold	8
4.2 Licensing	8
4.3 Informal and illegal mining	9
4.4 Law	9
4.5 Trade licensing in Angola	10
4.6 Prospecting gold refining	10

5. Sustainability and Social Responsibility

5.1 Social responsibility	11
5.2 Environmental and safety standards	12

6. Infrastructure

6.1 Energy and water resources	13
6.2 Transportation and logistics	14
6.3 Telecommunications	14

7. Key Advantages for Investors

7.1 Perspective and opportunities	15
7.2 Trends and projections	16

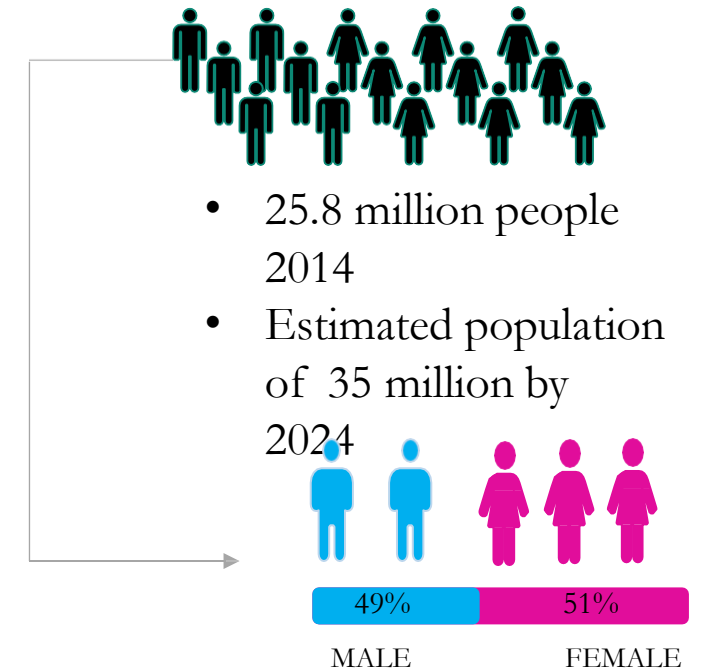
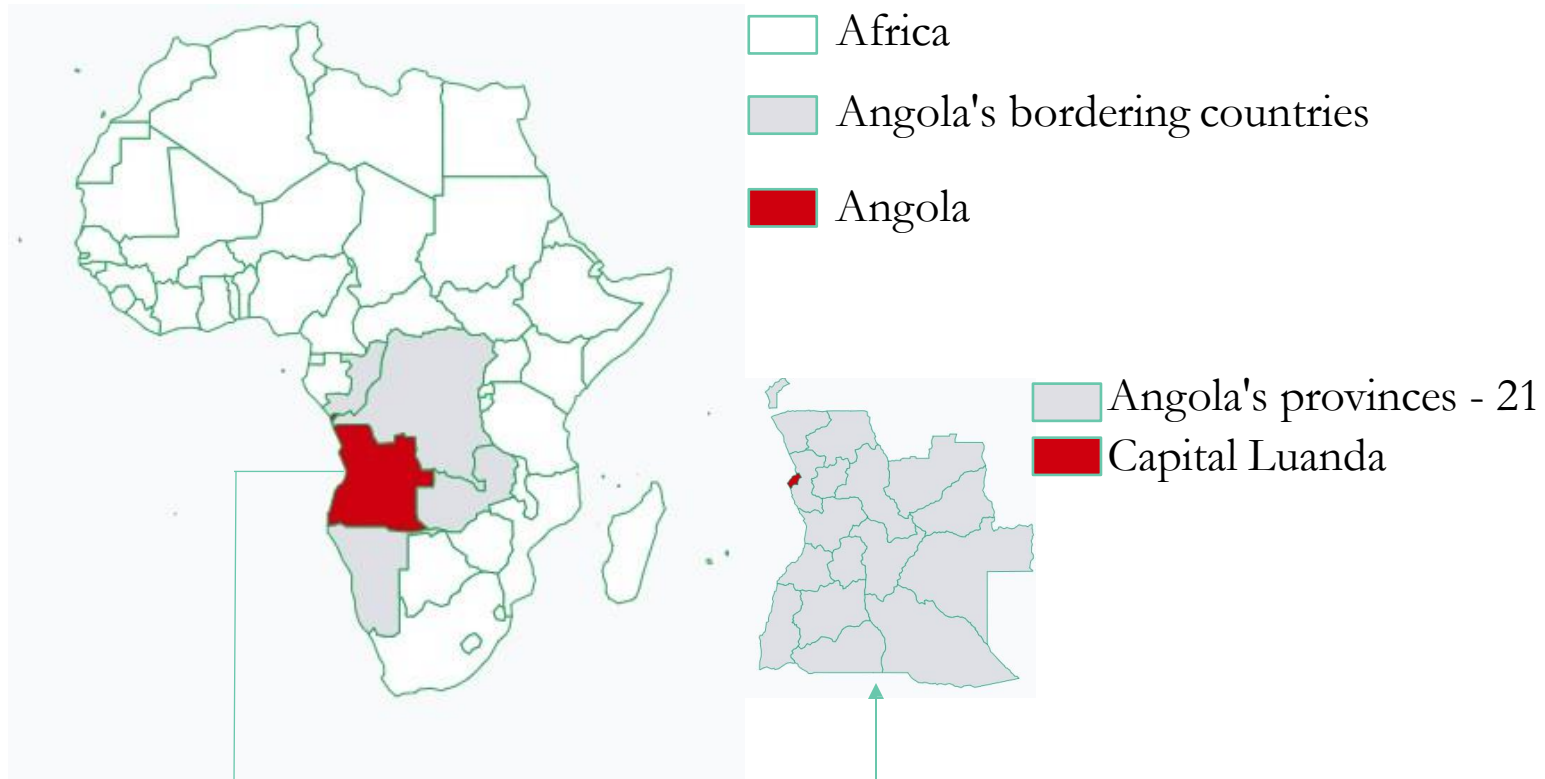
8. Why Angola

8.1 Review	17
8.2 Conclusion	18

1

Country Overview

1.1 Geographical and demographic



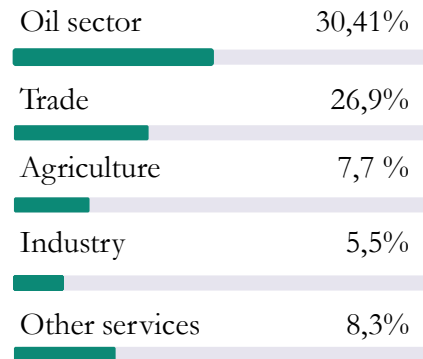
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Country Overview

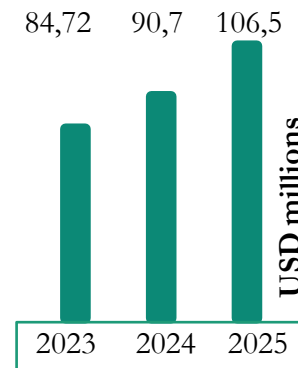
1.2 Economic outlook



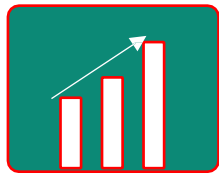
Contributions to GDP in 2023



GDP growth



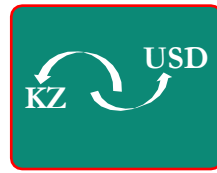
Macroeconomic Indicators



Inflation

2024 – 27,51%

2023 - 13,56%



Exchange rate

2024 - 950,7 Kz/USD

2023- 840 KZ/USD



Public debt

2024 – 51.9 billion

2023 – 55.63 billion



International reserves

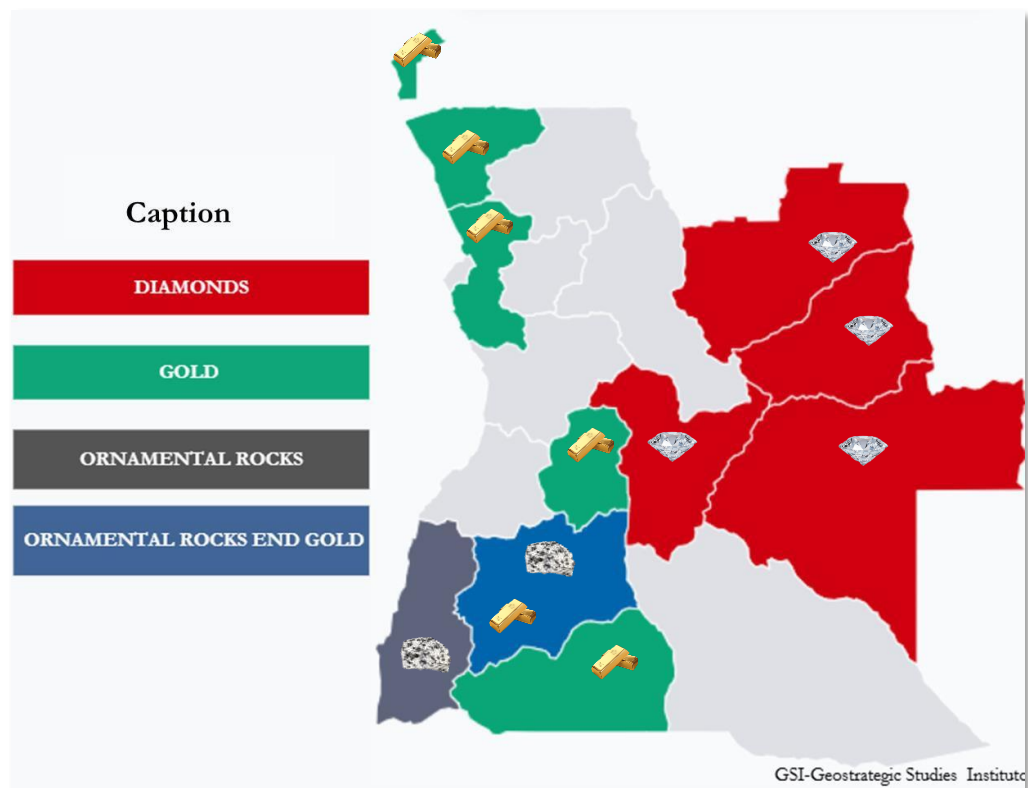
2024 – 14.48 billion

2023 – 14.73 billion

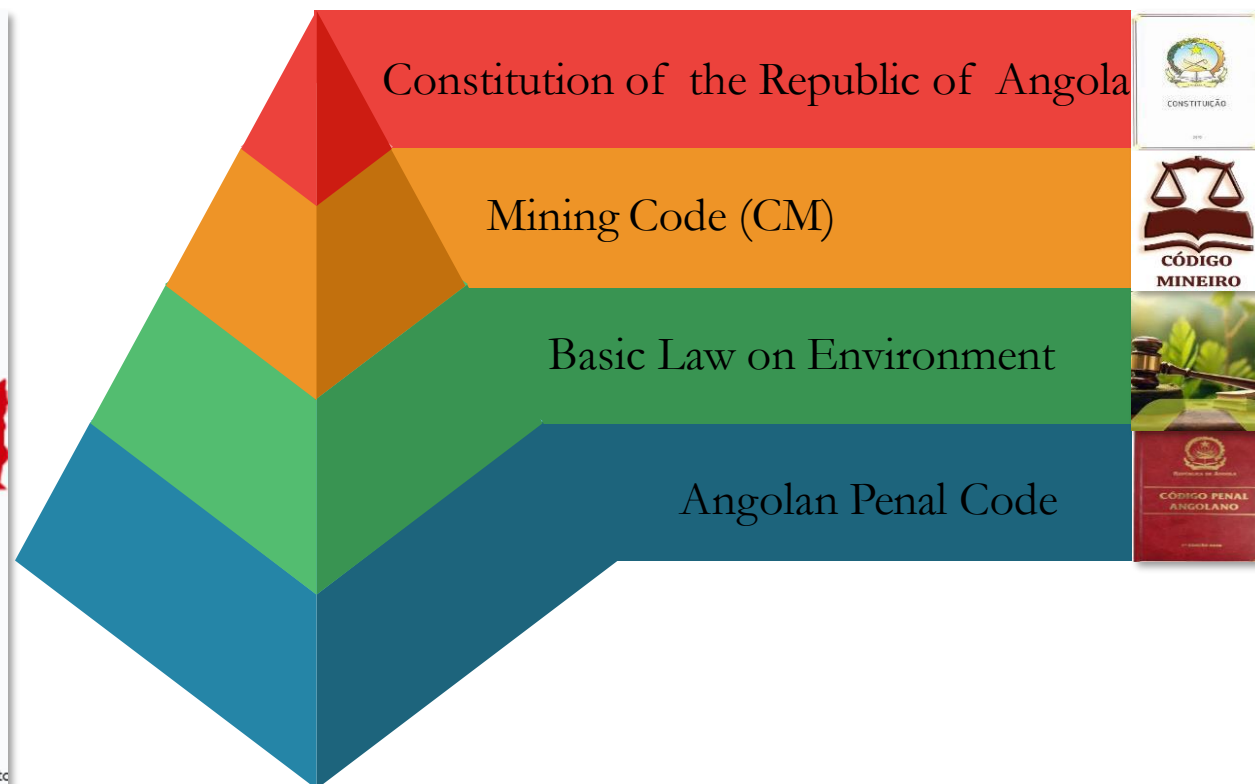
2

Mining Sector

2.1 Mining sector in Angola



2.2 Regulations and legislation



3

Business Environment in Angola

3.1 Main economic and legal reforms

Economic reforms

- A** National Development Plan (NDP) 2023-2027
- B** Production Support, Export Diversification and Import Substitution Program (PRODESI)
- C** United Nations Sustainable Development Goals (SDGs)
- D** Extractive Industries Transparency Initiative (EITI)
- E** Withdrawal from the Organization of the Petroleum Exporting Countries (OPEC)

Legal reforms

- A** Private Investment Law in Angola
- B** Legal Regime of Foreign Citizens in the Republic of Angola, Law No. 13/19, of the 23rd of May

3

Business Environment in Angola

2. Incentives for foreign investment



□ Private Investment Law



Tax incentives negotiation



The removal of minimum investment



No Angolan partners



□ Government guarantee



Deutsche Bank (DB)



Development Bank of Angola (BDA)

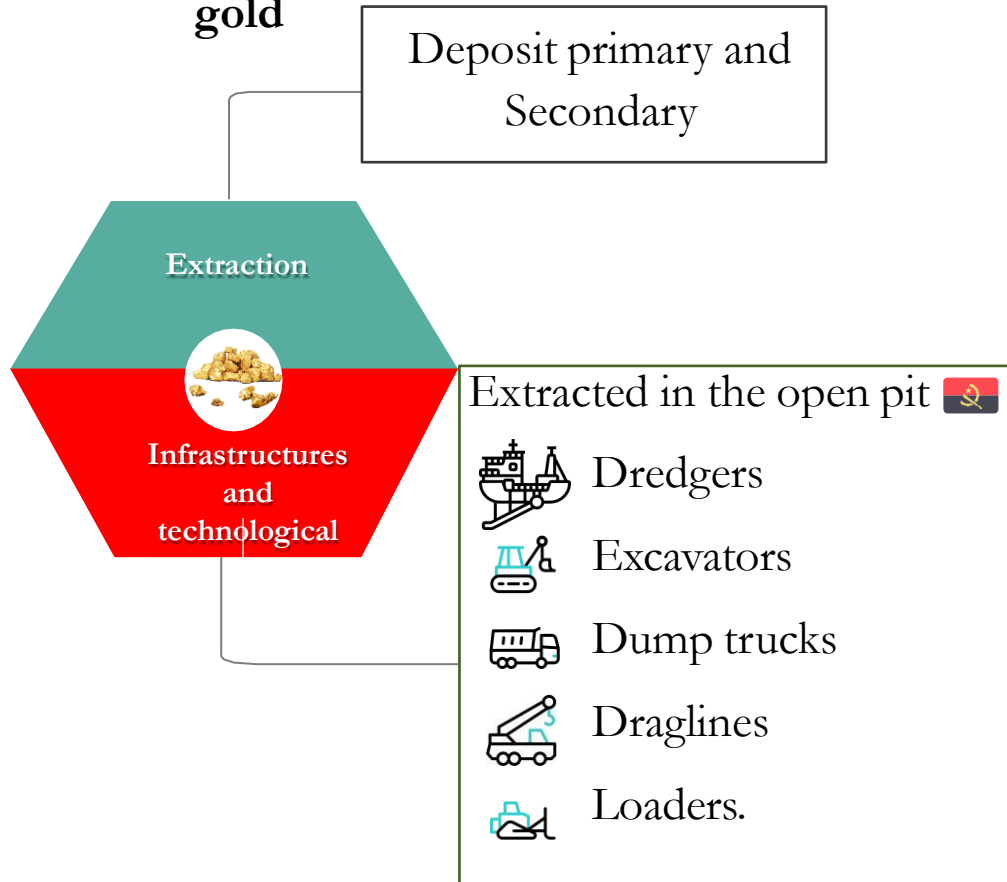


€ 10 million

4

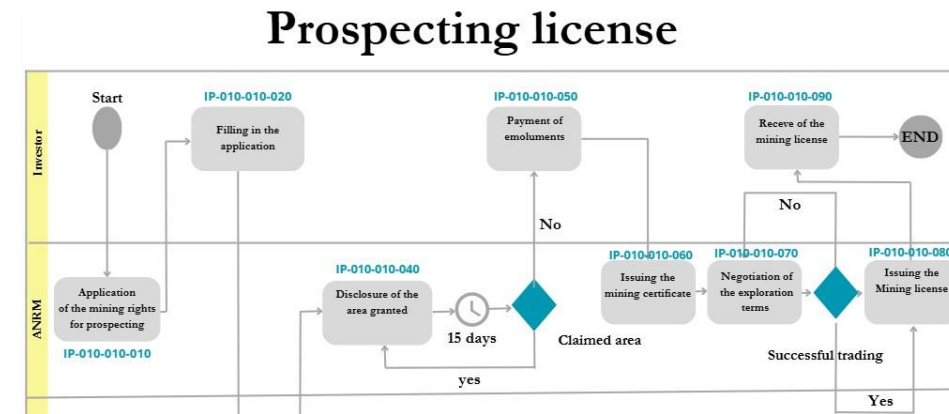
Gold Sector

4.1 Prospecting and production of gold

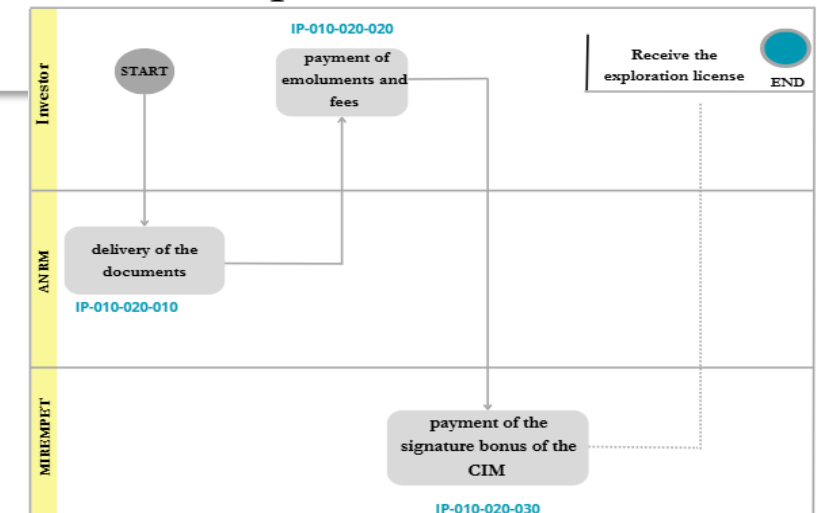


4.2 Licensing

Prospecting license



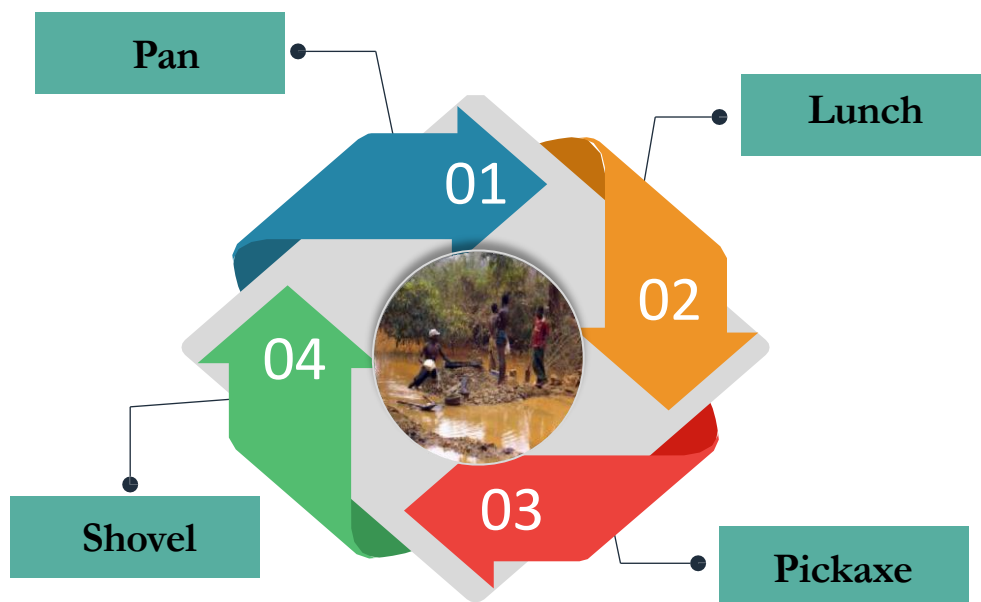
Exploration License



4

Gold Sector

4.3 Informal and illegal mining



4.4 Law



Penal Code

❑ ARTICLE 473



Law to Combat Illegal Mining

❑ NO. 8/24 OF 3 JULY

Mining Code

❑ ARTICLE 111 OF THE CM

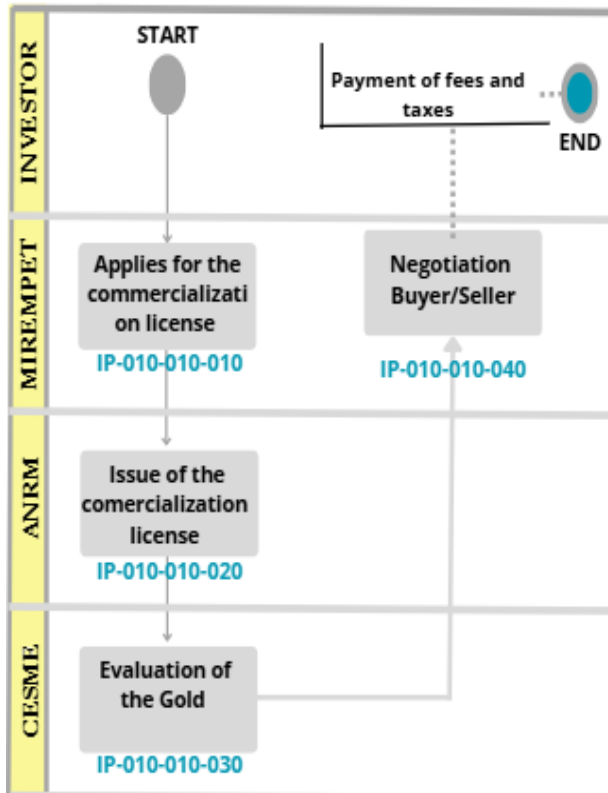


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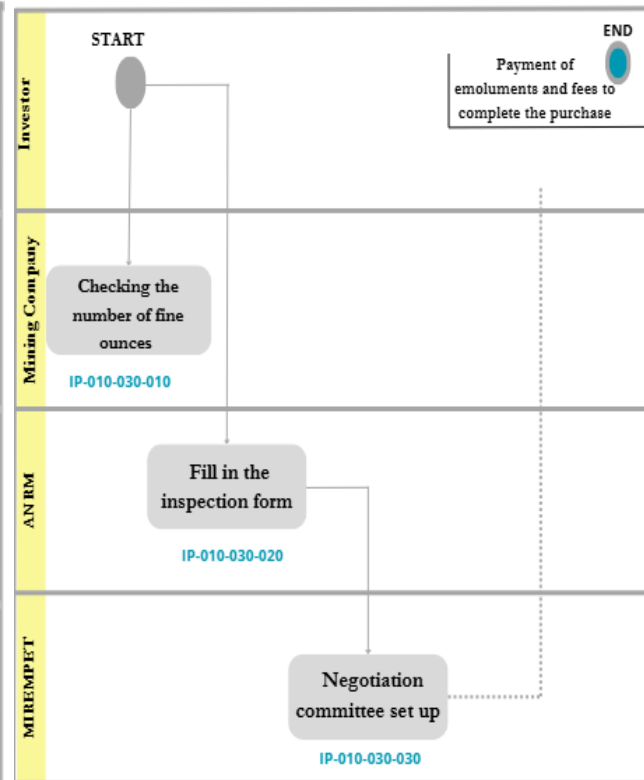
Gold Sector

4.5 Gold trade in Angola

Commercialization of Gold



Purchase of Gold



4.6 Prospective gold refining

Under construction

Manufacturing industry

Public ← Investment → Private

Construction expected to be completed in 2024



Processing capacity: 25 kg p/d

5

Sustainability and Social Responsibility

5.1 Social responsibility



Adoption of sustainable policies



Investment in community projects



Business ethics



Promotion of diversity and inclusion

5

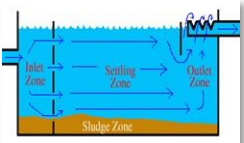
Sustainability and Social Responsibility

5.2 Environmental and safety standards



Law No. 5/98 of the 19th of June
– Basic Law on the Environment

Protection of water resources



Building settling basins for sediments
extracted



Creating water recycling circuits



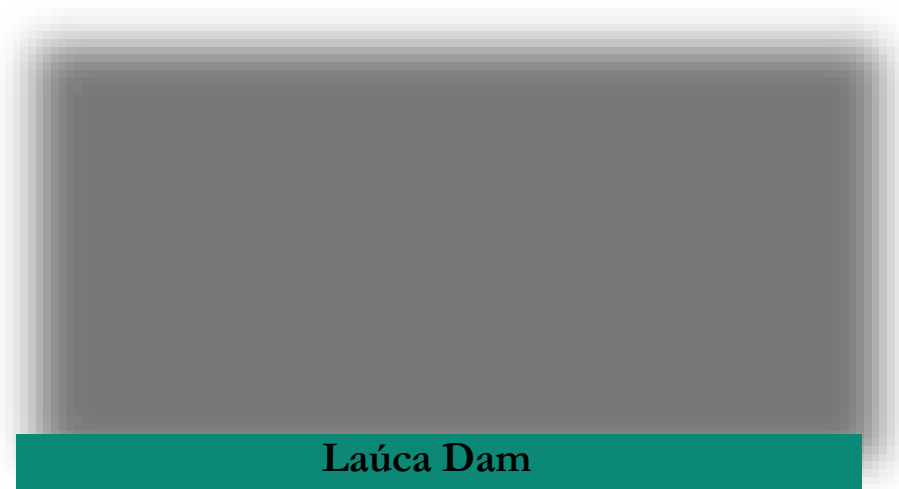
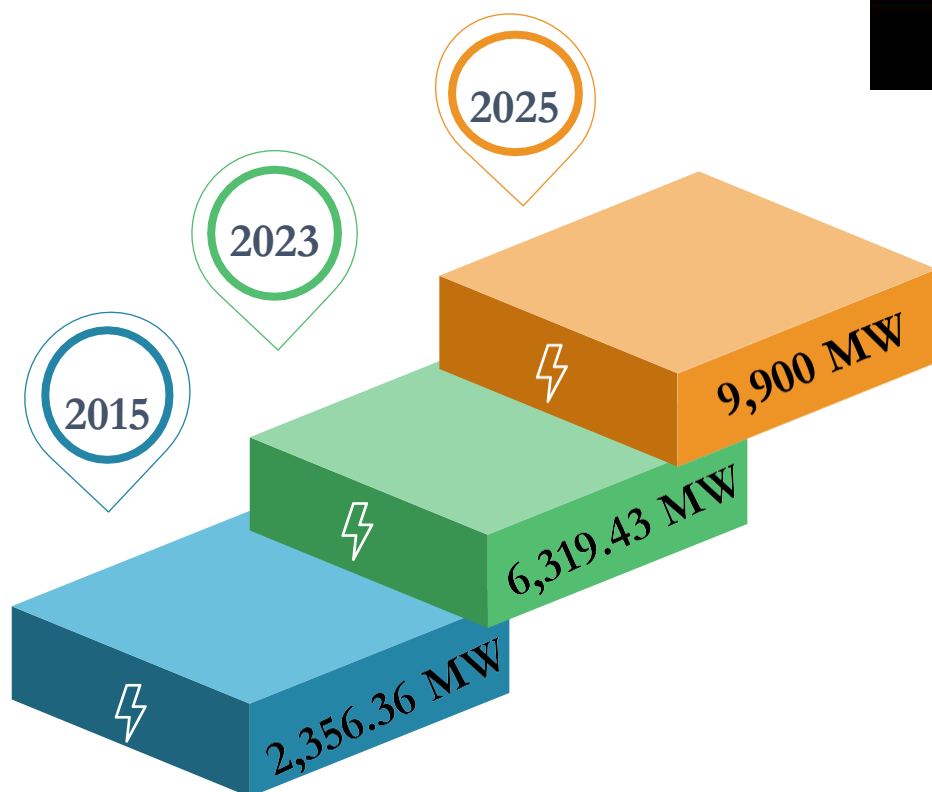
Carrying out periodic water analyses



6

Infrastructure and Logistics

6.1 Energy and water resources

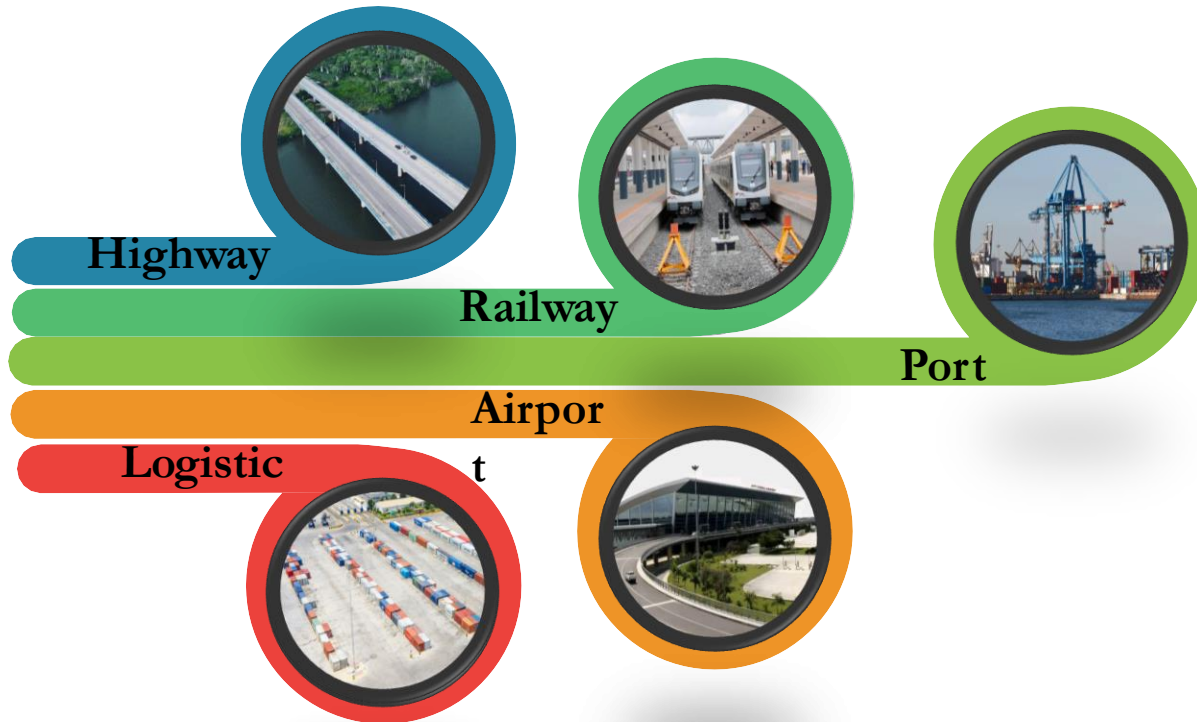


Capacity: 2,070 megawatts

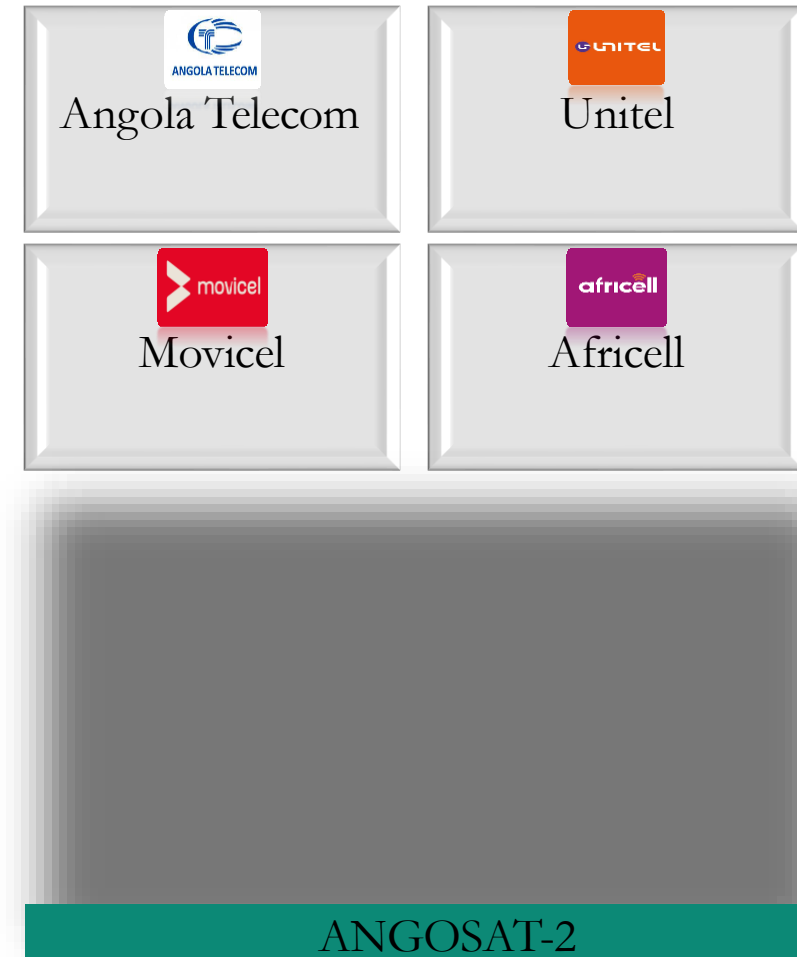
6

Infrastructure and Logistics

6.2 Transportation and logistics



6.3 Telecommunications



7

Key advantages for investors

7.1 Perspective and opportunities

Programs



The National Development
Plan (NDP) 2023-2027



National Plan of
Geology (Planageo)

Subprograms



Aerogeophysical survey



Geological survey



Geochemical survey



Infrastructures

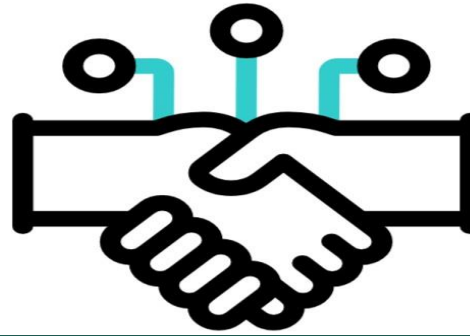
7

Key advantages for investors

7.2 Trends and projections



ESG capacity and strategies



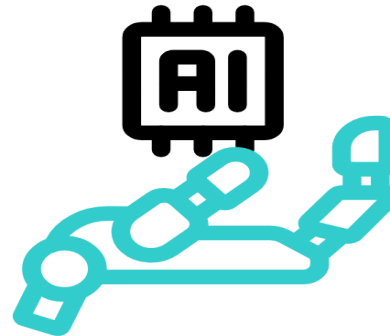
Collaborate with governments



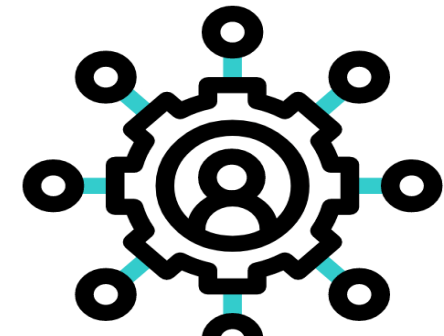
Value in existing assets



Capacity to thrive in
disruption



Bringing Artificial Intelligence

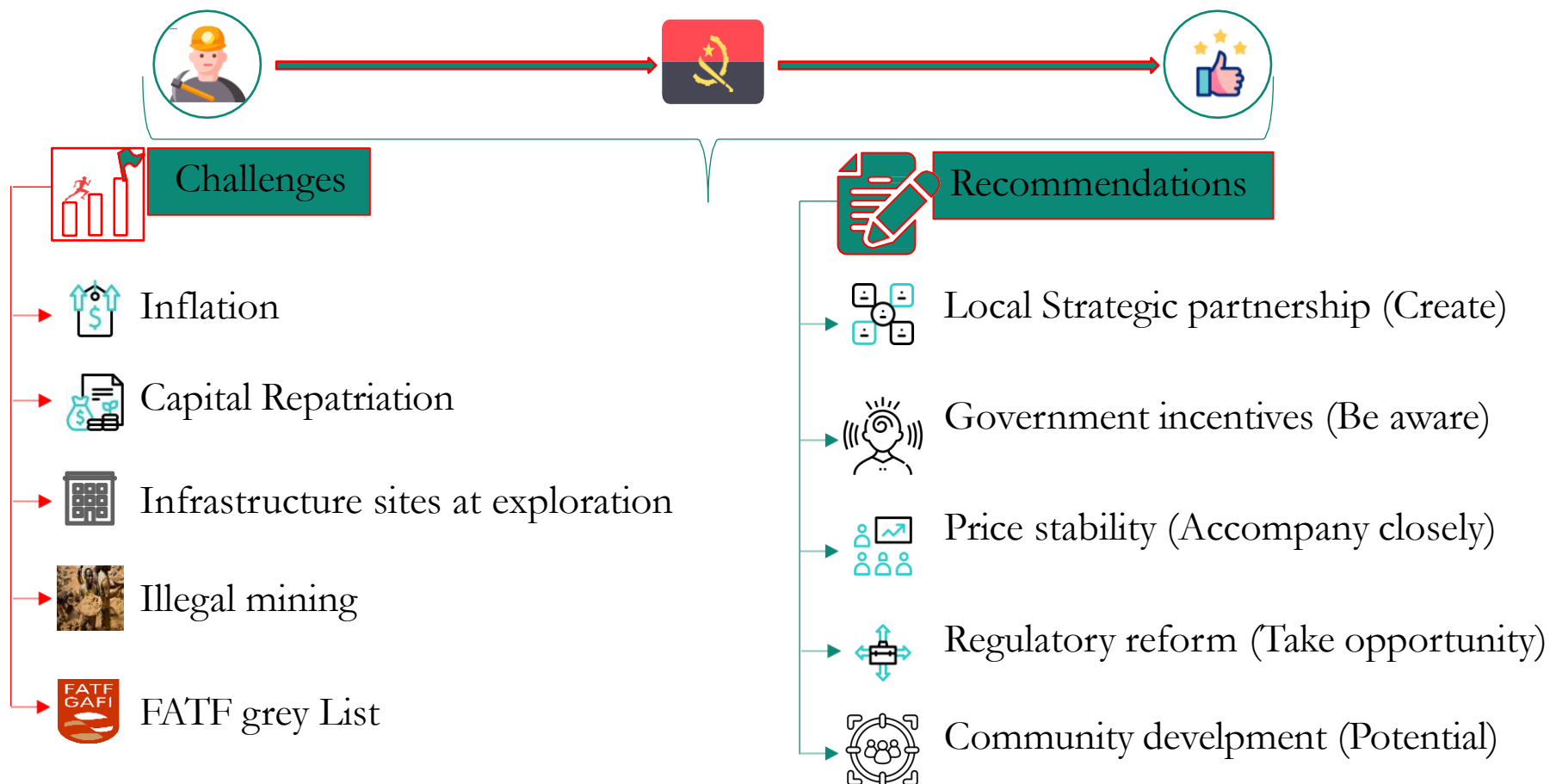


Outsourcing services

8

Why Angola

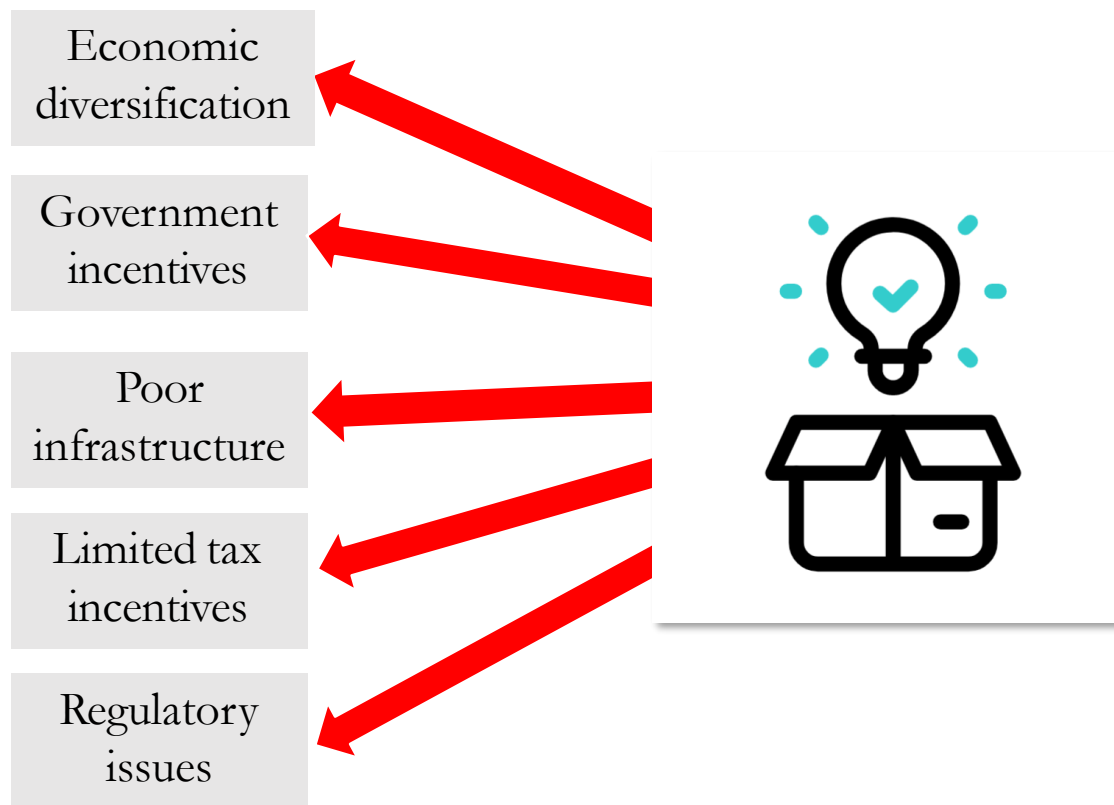
8.1 Review



8

Why Angola

8.2 Conclusion



November 2024

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