

NEWSLETTER
BUILDING & INFRASTRUCTURE
8 - 14 December 2025



China launched renovation projects at 25,100 urban residential communities from Jan.-Oct. 2025

China launched renovation projects at 25,100 old urban residential communities in the first 10 months of 2025, continuing efforts to make its cities more livable. With 16 provincial-level regions having met their renovation targets this year, the figure has surpassed the national annual goal of renovating 25,000 old urban residential communities, according to data from the Ministry of Housing and Urban-Rural Development. (**Xinhua**)

Lifting Work Platform Rental Prosperity Index in October 2025

October 2025 lifting work platform rental rate index was 660 points, decreased by 3.8% month-on-month and increased by 4.6% year-on-year. The month-on-month rental rate index varied across different machine types in October, with the 20-24 meters machine type experiencing the largest month-on-month decrease at 8.7%, while the 14-16 m and above machine type saw the largest month-on-month increase at 3.1%. (**Construction Machinery Leasing Branch of the Association**)

Property market bracing for big overhaul

China approved its next five-year blueprint, in which policymakers have set a clear tone of "promoting high-quality real estate development", and listed the task within the framework of "social welfare and public livelihood". In 2024, the real estate and construction sectors together accounted for a combined 13% of China's GDP, according to Minister of Housing and Urban-Rural Development Ni Hong. (**China Daily**)

Lifting Work Platform Rental Rate Index

In October 2025, the rental rate index for the vast majority of lifting work platform machine types showed a general upward trend year-on-year. Machines above 36 meters saw increases exceeding double digits, with machines above 40m experiencing the largest increase at 11.8%. Only the 20-24 m machine type saw a year-on-year decrease in its rental rate index, with a decrease of 2.9%. (**Construction Machinery Leasing Branch of the Association**)

Construction Machinery Market Index November 2025

According to statistics from the China Construction Machinery Association, the average monthly working hours of major construction machinery products in November 2025 was 84.2 hours, a year-on-year decrease of 13% and a month-on-month increase of 4.08%. Specifically, excavators 76.5 hours; loaders 94.4 hours; truck cranes 104 hours; crawler cranes 94.2 hours; tower cranes 48.9 hours; road rollers 32.6 hours. (**China Construction Machinery Association**)