

NEWSLETTER

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Big cities lead housing recovery

A pickup in transactions in the pre-owned housing market in China's top-tier cities signals a clear recovery. In Shanghai, as many as 13,955 pre-owned homes changed hands in the first half of March, with transactions reaching 7,233 units last week, the highest weekly level since 2021, according to the official website of the Shanghai Real Estate Trading Center. **(China Daily)**

Sales boom of pre-owned homes key driver for rebound in metropolises

In Beijing, more than 23,000 units of existing homes were traded during the first two months of the year, BTV reported, citing industry data. In the first two weeks of March, the number of online-signed transactions for second-hand residential properties in Shenzhen, Guangdong province, rose by 23.8% and 24.5% week-on-week, respectively, according to data from the city's housing and construction bureau. **(China Daily)**

Home transaction data are widely regarded as a barometer of market performance

The current real estate market has the conditions for an improved performance. A total of 38,000 units of used homes were traded in secondary markets across 79 cities nationwide during the second week of March, against 29,000 units in 2024 and 31,000 units in 2025, respectively, during the same one-week periods, Chinese financial news outlet Yicai reported. **(China Daily)**

Testing center for low-altitude economy opens in Guangdong province

The launch of the Low-Altitude Economy Testing Center in Xinfeng county of Shaoguan, in Guangdong province, represents a critical milestone in China's infrastructure roadmap. With a total investment exceeding 3.6 billion yuan (\$520 million), the testing ground marked a significant step forward in the integrated development of intelligence-connected vehicles in the Guangdong-Hong Kong-Macao Greater Bay Area. **(China Daily)**

Sales of Lifting Work Platforms in the Construction Machinery Industry in January 2026

According to statistics from the China Construction Machinery Industry Association on major lifting work platform manufacturers, 14,466 lifting work platforms of various types were sold in January 2026, a year-on-year increase of 29.3%. Domestic sales reached 2,157 units, a year-on-year decrease of 16.6%, while exports reached 12,309 units, a year-on-year increase of 43.1%. **(China Construction Machinery Industry Association)**