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NEWSLETTER

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China to Invest 160 Billion Yuan in Special Bonds for Pipeline Upgrade This Year
In 2026, the National Development and Reform Commission (NDRC) will issue 160 billion yuan ($23.68 billion) special bonds for pipeline upgrade (+25 billion yuan year-on-year). Under the 15th Five-Year Plan (2026-2030), it plans to invest 5 trillion yuan ($740 billion) upgrading 770,000 kilometers, with existing 3.9 million kilometers pipelines and 7,700 kilometers corridors. **(QQ News)**

Excavator Index Confirms Infrastructure Construction Activity Recovery
In May, China's construction machinery average operating rate hit 44.36%. The operating rate of concrete equipment reached 46.78% (up 1.82 percentage points month-on-month and 6.26 percentage points year-on-year), indicating that municipal and urban renewal works. Hoisting equipment stood at 74.28%, supported by steady energy infrastructure construction. **(CCTV)**

Three Gorges New Waterway, 15th Five-Year key Project, Starts Construction
Launched June 8, the 15th Five-Year Plan (2026-2030)'s landmark Three Gorges waterway costs 772.08 billion yuan ($114.3 billion). Its 2025 throughput of 173 million tons outstripped limits. After completion, it will accommodate 10,000-ton ships and lift annual throughput to 336 million tons for Three Gorges and 360 million tons for Gezhouba. **(Xinhua)**

NDRC Sets 97 Billion Yuan for 2026 Urban Renewal
At the June 8 briefing, the National Development and Reform Commission (NDRC) unveiled 970 billion yuan ($143.5 billion) for 2026 urban renewal covering 8 mln households. An extra 1600 billion yuan ($236.8 billion) in special bonds funds underground pipeline renovation, with diversified financing and private investment encouraged. **(Sina Finance)**

CSCEC Operating Data for January-May
June 17 data shows China State Construction Engineering Corporation (CSCEC)'s Jan-May new contracts hit 1.8082 trillion yuan ($267.6 billion), down 1.8% year-on-year. Domestic construction slid, yet overseas orders jumped 36.8%. Its property sales edged up 0.8% to 131.5 billion yuan ($19.5 billion) with shrinking sales area and 67.66 million sqm land reserves. **(China Daily)**