

NEWSLETTER

BUILDING & INFRASTRUCTURE

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Achievements in Water Conservancy Development during the 14th Five-Year Plan Period

Since the 14th Five-Year Plan period, 172 major water conservancy projects have been started, accelerating the optimization of the layout, structure, functions, and system integration of water conservancy infrastructure. By the end of 2024, China will have built 95,000 reservoirs, 200 large and medium-sized water diversion projects, 6,924 large and medium-sized irrigation areas, and 318,000 kilometers of levees. **(The State Council of the People's Republic of China)**

New progress has been made in water conservancy infrastructure construction

In 2022, completed investment in water conservancy projects surpassed one trillion yuan (€0.12 trillion) for the first time, reaching 1.3529 trillion yuan (€0.16 trillion) in 2024. The completed investment in water conservancy projects during the 14th Five-Year Plan period should exceed 5.4 trillion yuan (€0.65 trillion), 1.6 times the investment during the 13th Five-Year Plan period. **(The State Council of the People's Republic of China)**

Achievements in housing and urban-rural development during the 14th Five-Year Plan period

During the 14th Five-Year Plan period, a total of approximately 5 billion square meters of new commercial residential space was sold nationwide. Over 11 million units of various types of affordable housing, resettlement housing for urban villages, and redevelopment of dilapidated urban housing were constructed and financed, benefiting over 30 million people. **(The State Council of the People's Republic of China)**

The quality of urban living environments has been further improved

During the 14th Five-Year Plan period, over 240,000 dilapidated urban communities were renovated nationwide. Over 3.4 million parking spaces and 64,000 community service facilities were added. 840,000 kilometers of underground pipelines for water, gas, and heating were updated and renovated. Over 25,000 kilometers of urban greenways were created, improving people's livelihoods through small initiatives. **(Information Office of the State Council of the People's Republic of China)**

The transformation and upgrading of the construction industry is further accelerating

During the 14th Five-Year Plan period, China has promoted industrialization, digitalization, and green transformation and upgrading of the construction industry, striving to provide high-quality construction products for the entire society. In 2024, the total output value of the construction industry reached 32.7 trillion yuan (€3.92 trillion), with an added value of 9 trillion yuan (€1.08 trillion). **(Information Office of the State Council of the People's Republic of China)**