

NEWSLETTER

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China Unveils Action Plan to Boost Smart Home Consumption

China's Ministry of Commerce and seven government departments issued a joint action plan to spur smart home consumption. The policy prioritizes R&D for whole-home systems, national connectivity standards, and elder-care smart devices. Supported by 2026 trade-in subsidies and expanded personal loan options, the initiative aims to accelerate market adoption nationwide. **(China Daily)**

Chinese First-Tier Cities See Narrowing Home Price Declines

Major Chinese cities reported narrowed year-on-year home price declines in August 2026, signaling potential stabilization in the real estate market. National Bureau of Statistics data showed first-tier new home prices fell 0.9 percent year-on-year—0.2 percentage points narrower than July—while second-hand home price declines narrowed to 2.7 percent from 3.7 percent. **(China Daily)**

Smart Home Upgrades Projected to Drive Chinese Consumer Spending

China is stepping up efforts to spur smart home consumption by pairing trade-in subsidies with consumer loan interest support. To accelerate adoption, new government measures focus on establishing national interoperability standards and expanding senior-friendly tech. Driven by rising demand, China's smart home market is expected to surpass €107.4 billion (\$119.2 billion / 800 billion yuan) in 2026. **(China Daily)**

Guangxi Accelerates Construction on €9.76 Billion Pinglu Canal

Construction on China's massive Pinglu Canal in Guangxi Zhuang Autonomous Region reached key engineering milestones in September 2026. The €9.76 billion (72.7 billion yuan) mega-project connects inland river systems directly to the Beibu Gulf, providing southwestern China with a direct 134-kilometer shipping pathway to the sea to boost regional trade. **(Xinhua)**

Beibu Gulf Port Expands Sea Gateway Berths in Guangxi

Guangxi's Beibu Gulf Port completed a new batch of automated deep-water container berths at Qinzhou Port to handle expanding maritime traffic. Supported by a €1.07 billion (8 billion yuan) infrastructure upgrade, the project strengthens sea-rail intermodal logistics, linking southwestern provinces directly to global shipping routes via Guangxi's strategic coastal outlets. **(China Daily)**