ITALIAN TRADE AGENCY

ITA Beijing Office

NEWSLETTER

BUILDING & INFRASTRUCTURE
2 - 8 November 2026




China Accelerates Urban Underground Power Grid Modernization
State Grid Corporation of China announced a major drive to replace overhead urban power lines with underground cable networks across Tier-1 and Tier-2 cities. Backed by a €5.1 billion investment, the infrastructure project enhances urban grid safety, reduces weather-related outages, and frees up valuable municipal surface space for public development. **(State Grid Corporation of China)**

MOHURD Expands National Underground Utility Tunnel Construction
China's Ministry of Housing and Urban-Rural Development expanded its national urban underground utility tunnel initiative. Supported by €64 billion in special municipal bonds, the program upgrades aging drainage, water, and gas pipelines across major metropolitan areas, significantly mitigating urban waterlogging risks and extending municipal infrastructure lifespans nationwide. **(Ministry of Housing and Urban-Rural Development)**

China Deploys €12.8 Billion Facility for Urban Village Renewal
The National Development and Reform Commission has allocated a €12.8 billion dedicated credit facility to accelerate urban village renovations across thirty-five major cities. The initiative focuses on retrofitting dilapidated residential quarters, modernizing underground piping, and enhancing communal amenities, stimulating domestic civil engineering demand and improving urban living standards. **(National Development and Reform Commission)**

Greater Bay Area Advances New Intercity Subsea Tunnel Project
Construction advanced on a pivotal cross-estuary subsea transport link within the Guangdong-Hong Kong-Macao Greater Bay Area. The €5.9 billion project features an immersed tunnel and super-span bridge designed to cut regional transit times by forty minutes, boosting supply chain efficiency and cross-city economic integration across southern China. **(Ministry of Transport)**

China Bolsters Municipal Water Pipeline and Diversion Networks
China's Ministry of Water Resources deployed €10.3 billion to modernize national water transmission corridors and urban distribution pipelines. The scheme focuses on replacing corroded pipelines, installing smart flow meters, and expanding ecological water replenishment networks, ensuring drinking water safety and resource resilience for more than eighty million metropolitan residents. **(Ministry of Water Resources)**