

ITALIAN TRADE AGENCY – SEOUL OFFICE

NOTICE OF SELECTION PROCEDURE FOR THE ASSIGNMENT OF THE BAR SERVICE IN "HIGH STREET ITALIA" BUILDING – GAROSUGIL – SEOUL

The Italian Trade Agency Office in Seoul intends to proceed with the selection procedure for the concession assignment of the bar service management inside the showroom High Street Italia.

Companies interested in applying for the selection procedure are requested to send an expression of interest by email to seoul@ice.it **within October 7th, 2022.**

Selection criteria

- ⊙ Turnover in the last 3 years
- ⊙ Years of experience in dealing with Italian coffee and/or coffee machine brand in the Korean market
- ⊙ Italian coffee brands references

Italian Trade Agency Office in Seoul will enter an agreement with the selected Assignee company, which will regulate the operation of the above mentioned service according to following terms and conditions.

Terms and conditions

1. Location and duration

Location: 532-7, Shinsa-dong, Gangnam-gu, Seoul

Space: an area of (approximate) 20m² at the 1st floor

2. Duration: from November 1st 2022 to July 31th 2023

Should ITA desire an extension of the term above, ITA shall confirm the extension of Agreement at least 30 days before the term expires, and notify the conditions of such extension. In addition, ITA shall notify 30 days before if a withdrawal is required within July 31th due to reasons such as removal work. The scope of the removal for withdrawal shall be mutually discussed.

3. Operating Hours

The operating hours of the Assignee company shall be from 11:00 A.M. to 8:00 P.M. every Wednesday to Sunday, and every Monday and Tuesday shall be designated as closed days.

4. Opening Business and Basic Terms of Operation

ITA shall provide Assignee company the location as stated in 1. above and equipment related to water supply and drainage, and Assignee company shall be in charge of the overall installation, operation, and management of the cafe.

Any facility-related problem which occurs after opening business shall be directly resolved by Assignee company, except cases which fall under the overall and basic management of the building such as water shortage and power outage.

5. Special Terms for Operation

- Assignee company shall, upon the request of ITA, cooperate regarding the arrangement of any activity, function, event (etc.) of ITA which is held as a part of the Project.

- All of the products sold by the Assignee company including coffee and beverage shall always be "Made in Italy" products. Provided, the foregoing shall not apply to any gelato manufactured domestically using Italian ingredients.

- Assignee company may sell foods other than drinks such as desserts, but any foods sold shall be restricted to those which do not require the usage of ventilation facilities or heating equipments, nor interfere with the Project, other exhibitions and operation of the sales businesses.

6. Liability Regarding the Operation of the Cafe

ITA shall not be liable for any problem caused by foods or products sold by the Assignee company. Assignee company shall obtain the relevant licenses and approvals required for business, and comply with the relevant regulations. Assignee company shall strictly observe the quarantine rules according to the guidelines of the quarantine authority regarding COVID-19. ITA shall not be liable for any problem caused by any breach of the foregoing obligations.

7. Termination of Agreement

ITA may provide a written notice of warning to Assignee company in case of a breach of an obligation set forth in this Agreement by Assignee company. Unless otherwise stipulated in the relevant laws, if Assignee company continues to poorly perform obligations after the 1st notice of warning, ITA may immediately terminate this Agreement, and in such case, Assignee company shall indemnify all of the damages suffered by ITA due to the relevant breach. In addition, ITA may immediately terminate this Agreement by a notice to Assignee company if the sublease agreement between ITA and the sublessor regarding the Project building has been terminated; in which case, Assignee company shall promptly return the cafe to ITA.

