

ITA Beijing Office

NEWSLETTER

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Traditional Chinese medicine (TCM) builds momentum worldwide

Traditional Chinese medicine has spread to 196 countries and regions across the world, and more than 100 types of TCM drugs have obtained registration in countries involved in the Belt and Road Initiative, with the market size estimated to exceed 4.8 trillion yuan (578.7 billion euro) this year. Further efforts will be made to explore the establishment of TCM hospitals overseas. (National Health Commission)

55 drugs included in latest round of national centralized drug procurement

China has launched its 11th round of national centralized drug procurement, involving 55 off-patent drug varieties. The initiative prioritizes clinical supply stability and high quality over low prices. To ensure safety, drugs with significant adverse reactions or low procurement volumes are excluded. Regulatory authorities will conduct full oversight of the winning manufacturers and their products. (National Healthcare Security Administration)

The world's first zero-carbon anode material factory o pens in Inner Mongolia

The world's first zero-carbon anode material factory officially opened in the Wuhai High-Tech Industrial Development Zone (Low-Carbon Industrial Park) in Inner Mongolia Autonomous Region on October 19th. After the project is connected to the grid, it will reduce carbon dioxide emissions by approximately 400,000 tons and standard coal consumption by approximately 160,000 tons annually. (China News Network)

Canada Launches Anti-dumping and Countervailing Duties

The Canada Border Services Agency (CBSA) announced that, based on an application filed by Canadian company CKF Inc., it has initiated anti-dumping and countervailing duty investigations into thermoformed molded fiber tableware originating in or imported from China. The CBSA will make a preliminary ruling on the case within 90 days. (The Canada Border Services Agency official website)

The phosphoric acid index was 145.14 on November 2nd.

The phosphoric acid index was 145.14 on November 2nd, a decrease of 66.80% from the cycle high of 437.16 points (October 10, 2021), and an increase of 59.23% from the cycle low of 91.15 points (October 13, 2016). The polyaluminum chloride index was 92.52, a decrease of 35.14% from the cycle high of 142.64 points (November 1, 2021), and an increase of 9.72% from the cycle low of 84.32 points (August 18, 2020). (ChemNet)