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NEWSLETTER

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China Revised Drug Administration Law Implementation Regulation Takes Effect
The newly revised implementation regulation of the drug administration law officially came into force. It introduces detailed rules for drug research, manufacturing, and marketing oversight, emphasizing support for clinical value-driven innovation and child-specific medicines. The update also refines the responsibilities of marketing authorization holders and sets clear market exclusivity periods for rare disease drugs. **(National Medical Products Administration)**

China Grants Seven-Year Secondary Protection To Multiple Traditional Chinese Medicine Brands
China announced that several well-known traditional Chinese medicine products have been approved as the first batch of grade ii protected varieties. These include specific formulas from major pharmaceutical enterprises, which will now enjoy a seven-year protection period starting from the date of the announcement. The move aims to encourage the development of high-quality traditional medicine and prevent unauthorized replication of proprietary formulations. **(National Medical Products Administration)**

EU Formally Launches Anti-Dumping Investigation into Chinese Polyether Polyols
On June 30, 2026, the European Commission formally initiated an anti-dumping probe into polyether polyol imports from China, excluding polyethylene glycol (PEG). Prompted by major EU producers including BASF and Covestro, the investigation covers the April 2025–March 2026 period. The EU also plans to implement customs registration, introducing significant risks of retroactive anti-dumping duties for Chinese exporters. **(ChemNet Chemical Headlines)**

Chinese Refineries Raise Aromatics and Alcohol Prices in July
On July 1, 2026, domestic Chinese refineries heavily adjusted factory prices upward for solvent chemicals, including toluene, xylene, and isopropanol. Major refiners across Shandong, Jiangsu, and South China issued these hikes, driven by solid crude oil cost support and tight regional supply. Industry experts indicate that these solvent prices are highly likely to remain elevated in the short term. **(ChemNet Chemical Headlines)**

Geopolitical Shocks Trigger Surges in China's H1 2026 Chemical Market
During the first half of 2026, China's chemical market experienced a massive structural rally fueled by geopolitical conflicts and supply contractions. Top-tier commodities like sulfur and diethylene glycol (DEG) saw prices skyrocket by over 140%, with short-term peak surges nearing 500% due to shrinking imports. Consequently, downstream manufacturing sectors continue to face severe production cost pressures. **(ChemNet Chemical Headlines)**