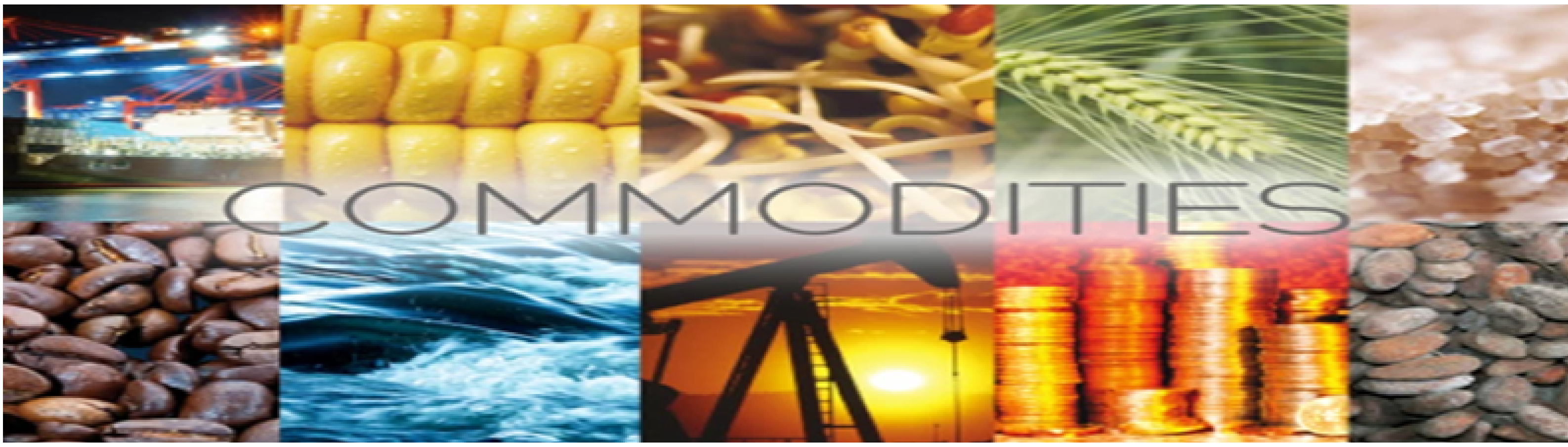
ITALIAN TRADE AGENCY

ITA Beijing Office

NEWSLETTER

COMMODITIES
15 - 21 June 2026



China's Precious Metals Market Rebounds on Global Macro Tailwinds
Precious metals in China staged a V-shaped rebound after a volatile week, supported by easing Middle East tensions and shifting expectations for U.S. monetary policy. Lower oil prices, falling Treasury yields and a weaker dollar boosted gold and silver prices. Analysts noted that geopolitical risks and de-dollarization trends continue to support the long-term outlook for precious metals. (**Futures Daily**)

China's Aluminum Exports Rise on Strong Global Demand
China's aluminum exports continued to grow amid strong overseas demand and tight global supply. Customs data showed exports of unwrought aluminum and aluminum products reached 2.05 million tonnes in January-April 2026, up 8.9% year on year, while April exports rose 15.4% to 598,000 tonnes, the highest monthly level in more than a year. Industry players expect export growth to remain strong. (**Securities Time**)

China's Lithium Carbonate Prices Extend Recovery
China's lithium carbonate futures rebounded above 170,000 yuan (USD 23,700) per tonne, with the benchmark contract closing at 175,000 yuan (USD 24,400) per tonne, up 6.6% for the week. Prices have risen about 200% from the June 2025 low of 58,000 yuan (USD 8,100) per tonne. Industry participants attributed the recovery to strong energy storage demand, AI-related power infrastructure investment and renewable energy growth. (**China Business Network**)

China's Coke Prices Supported by Tight Coal Supply
China's coke market remained firm as safety inspections in Shanxi continued to constrain coking coal supply. Coke futures rose to 2,130.5 yuan (USD 297) per tonne on June 12, while spot prices completed six consecutive increases. Market participants expect further price hikes as tight raw material supply and strong steel production demand continue to support the market. (**Futures Daily**)

Henan Completes Over 95% of Autumn Grain Sowing
Henan has completed 95.9% of its planned autumn grain planting area, with 72.89 million mu (4.86 million hectares) sown across the spring and summer seasons. Summer sowing reached 86.16 million mu (5.74 million hectares), or 94.7% of the target, including 54.2 million mu (3.61 million hectares) of corn, according to local agricultural authorities. (**Xinhua Finance**)