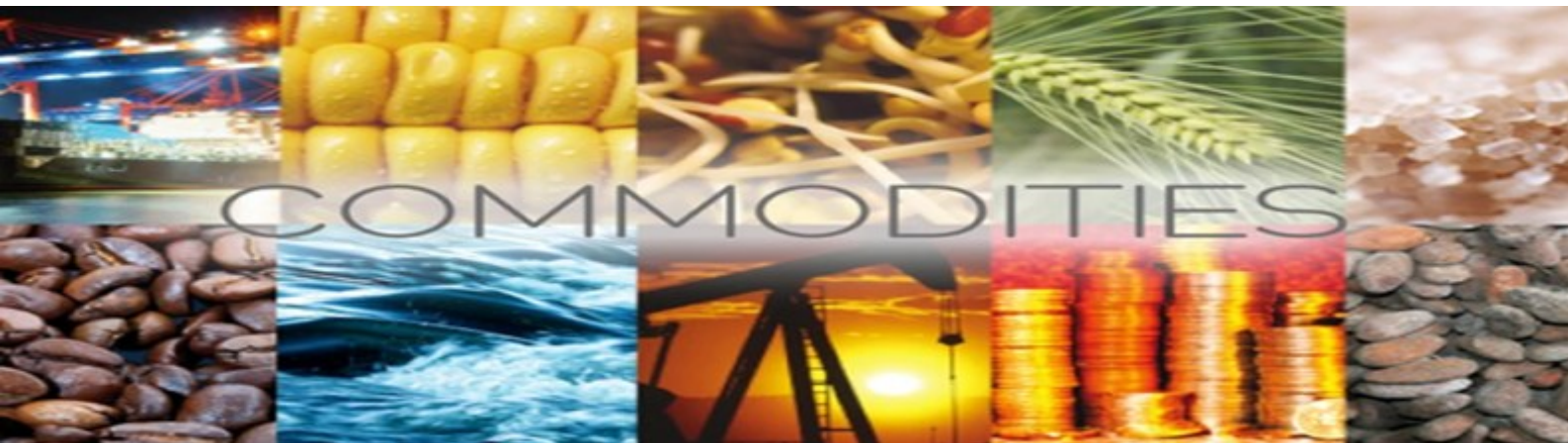


NEWSLETTER

COMMODITIES

8 - 14 December 2025



China approves all compliant rare earth-related export applications for civilian use

China's Ministry of Commerce stated that it has granted timely approval to all compliant export applications for rare earth-related items intended for civilian use. The government implements controls in accordance with laws and regulations, utilizing measures like general licenses to facilitate compliant trade in dual-use items and safeguard the security and stability of global production and supply chains. **(Xinhua)**

Global rapeseed oversupply weighs on China's rapeseed oil market

China's rapeseed oil market stays weak as global output surges. Canada's crop hit a record 21.8 million tons with exports down 48 percent, pushing stocks to 2.5 million tons. Australia's harvest rose to 7.2 million tons, with about 500,000 tons arriving in China. As crushing rates recover and inventories rebuild, rapeseed oil prices face continued downside pressure. **(Futures Daily)**

China's sugar market faces dual supply pressure

China's 2025/26 sugar market faces sustained pressure as domestic output rises to about 11.7 million tonnes and imports reach 3.9 million tonnes in the first ten months, keeping supply abundant. Guangxi mills delay crushing and prices near 5400 yuan per ton strain producers. A real rebound depends on seasonal demand recovery and firmer global raw sugar prices raising import costs and improving sentiment this year. **(Futures Daily)**

China corn buyers turn cautious as prices rise

Chinese feed producers slowed purchases as domestic corn prices climbed to RMB 2,650 per ton (about USD 365). Traders reported weaker spot demand and more reliance on substitutes like wheat. Some processors in northern provinces delayed contracts, expecting new supply to ease costs. Importers also held back, watching global futures after recent volatility in the past week. **(Xinhua Finance)**

Iron ore prices face pressure as supply loosens

China's iron ore market is weakening as supply expands and demand softens. Port inventories have climbed above 150 million tons, while steel mills cut production amid shrinking margins and low restocking appetite. January to October imports reached 1.03 billion tons, supported by recovering shipments from major miners. With global supply set to rise in 2026, prices are likely to stay under pressure. **(Futures Daily)**