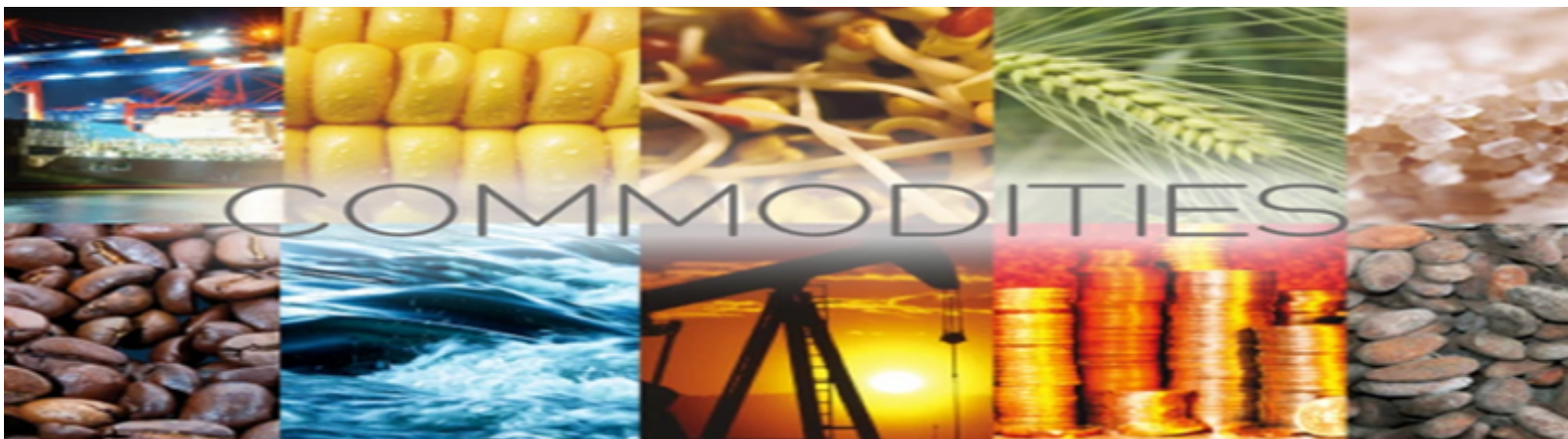


NEWSLETTER

COMMODITIES

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China cotton market shifts as “quality-first” planting policy reshapes textile supply chain

Xinjiang cotton acreage is being reduced and upgraded under a “quality-first” strategy, reshaping China’s textile supply chain. Production remains stable at about 7.4 million tons as higher yields offset land cuts. Prices rose due to tighter expectations, but downstream textile firms face shrinking margins as cost transmission weakens and demand recovery remains limited amid global market uncertainty. (**Futures Daily**)

China’s helium prices rise amid tight supply, strong chip demand

China’s helium prices surged this year as tighter global supply and rising semiconductor demand boosted purchases. Imported helium prices briefly hit 550 yuan (\$76.3) per cubic meter in April. Chipmaking, fiber optics and aerospace sectors drove demand growth, while supply disruptions in Qatar and Russia tightened the global market, industry analysts said. (**Futures Daily**)

China’s PVC prices stay weak amid sluggish demand

China’s PVC (Polyvinyl Chloride) market remains under pressure as weak property demand and high inventories offset supply cuts. Industry operating rates fell to 69.4% by May 14, down 8.3 percentage points year-on-year, while total inventories reached 1.66 million tons, up 55.8%. PVC exports may also weaken after China scrapped export tax rebates in April, analysts said. (**Xinhua Finance**)

Global coffee market nears turning point amid supply shift

Global coffee markets face a turning point as rising Brazilian output may ease shortages, while inventories remain near multi-year lows. USDA forecasts 2025/2026 global coffee production at a record 178.8 million bags, but ending stocks may fall to just 20.1 million bags. Arabica supply remains tight after Brazil’s drought, while robusta output rebounds in Vietnam and Indonesia. (**Xinhua Finance**)

Middle East conflict threatens global wheat supply

Rising fertilizer and fuel costs linked to Middle East conflict are forcing farmers in Australia, Argentina and Canada to cut wheat planting. Australia’s wheat output could fall 16%–41%, with exports dropping by up to 10 million tons. Argentina may reduce planting by 7%, while global inventories face tighter supply and higher prices, analysts warned. (**Xinhua**)