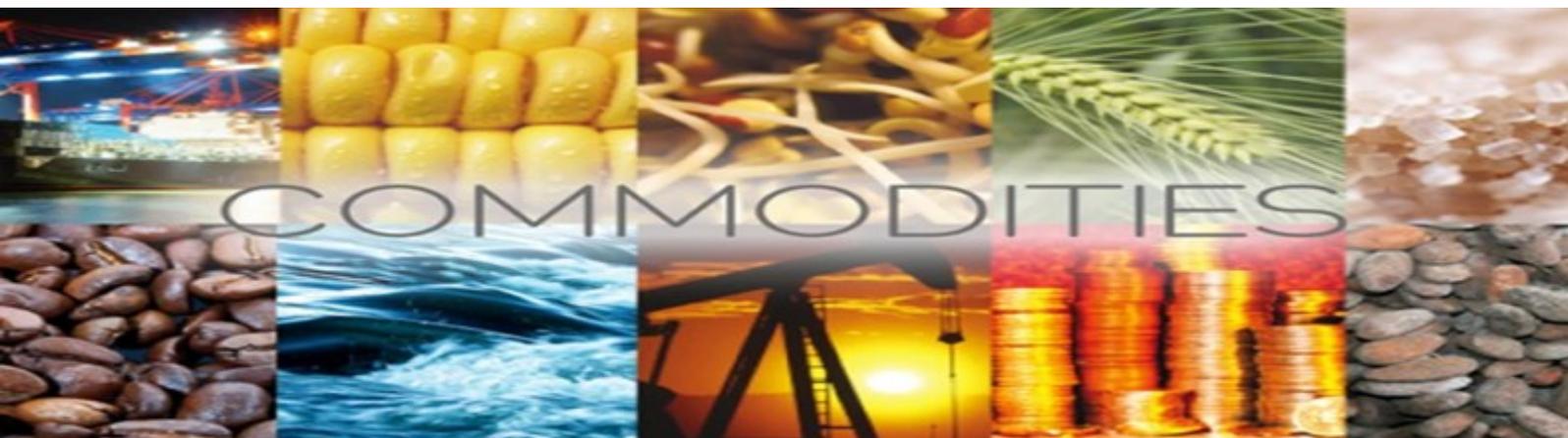


NEWSLETTER

COMMODITIES

12 - 18 January 2026



China rapeseed meal prices seen edging higher

China's rapeseed meal market is expected to firm in coming months as tight supply offsets weak seasonal demand. Despite the aquaculture off-season, many crushers remain idle, leaving inventories near zero. Imports of Australian rapeseed are forecast at 300,000–400,000 tonnes in January–March. Demand is likely to recover after the Spring Festival, while weather risks to soybean crops in Brazil and Argentina may further support prices. **(Futures Daily)**

China coke prices rise amid tighter supply outlook

China's coke prices are firming as domestic output remains tight and policy-driven supply adjustments limit production. Steel mills' inventory restocking supports near-term demand, while cautious use of high-cost raw materials restrains supply growth. By November 2025, China imported 53.36 million tonnes of coking coal from Mongolia, accounting for 50.9% of total imports, keeping the market balanced yet sensitive to fluctuations. **(Futures Daily)**

China launches official rare-earth price index

The Baotou Rare Earth Products Exchange (REEX) officially launched its rare-earth price index on its website, WeChat, and major financial platforms. Developed by 13 central and local rare-earth enterprises, it tracks key products like lanthanum, cerium, praseodymium, and neodymium. As of Jan. 9, praseodymium-neodymium oxide averaged 624,900 yuan (\$86,500)/ton, with prices steadily rising. **(Shanghai Securities Journal)**

China methanol prices face limited rebound amid persistent oversupply

China's methanol prices remain under pressure as supply stays excessive despite geopolitical support from firmer crude oil prices. Domestic operating rates reached 91.42% as of Jan. 8, while port inventories rose to 1.16 million tonnes, up 53% year on year. Imports in 2025 are estimated at 13.5–14 million tonnes, limiting upside despite stable downstream demand. **(Xinhua Finance)**

China releases January outlook on agricultural supply and demand

China's agriculture ministry raised its 2025/26 corn output forecast to a record 301.24 million tonnes, up 2.1% year on year, citing higher acreage and yields. Soybean output is seen at 20.91 million tonnes, while cotton production is projected to rise 7.7% to 6.64 million tonnes. Edible oil output was revised up slightly, and sugar supply remains ample amid peak crushing. **(Ministry of Agriculture and Rural Affairs of the People's Republic of China)**