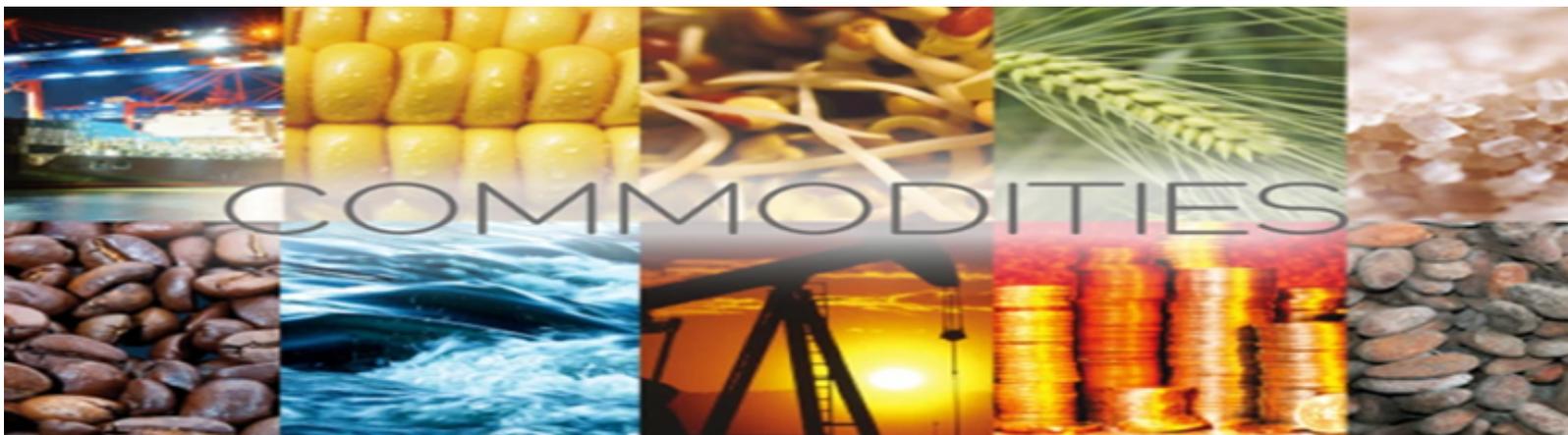


NEWSLETTER

COMMODITIES

2 - 8 February 2026



Technology drives development of Xinjiang's cotton industry

Technology-driven upgrades are transforming Xinjiang's cotton industry in northwest China. Official data show the region produced 6.165 million tonnes of cotton in 2025, accounting for 92.8 percent of the national total. In Xayar County, yields rose from 4.3 tonnes per hectare in 2017 to 6.6 tonnes per hectare in 2025, significantly boosting farmer incomes. **(People's Daily)**

China's steel output cut over 100 million tons during 14th Five-Year Plan

During China's 14th Five-Year Plan, steel production was reduced by over 100 million tons. In 2025, crude steel output fell 4.4% to 961 million tons, while steel exports hit 119 million tons (\$82B), up 7.5%. Industry profits rebounded to 115.1 billion yuan (\$16.2B). Capacity control, mergers, green transition, and market optimization remain key priorities. **(Economic Information Daily)**

China's steel industry profits surge 1.4 times in 2025

In 2025, China's steel sector saw stable growth with rising economic efficiency. Key enterprises posted total profits of 115.1 billion yuan (\$16.2B), up 1.4 times year-on-year, with core steel operations profitable at 44.5 billion yuan (\$6.26B). Revenue reached 6.1 trillion yuan (\$857B), while cost control and strengthened foundations boosted industry resilience and vitality. **(Xinhua Finance)**

China sets grain output target at around 1.4 trillion jin in first "15th Five-Year Plan" policy document

China has released its first central policy document of the "15th Five-Year Plan" period, setting a grain output target of around 1.4 trillion jin (approximately 700 million tonnes). The document underscores food security as a top priority, emphasizing yield improvement, farmland protection, seed innovation, and wider adoption of agricultural technologies to strengthen national supply capacity. **(Xinhua)**

China steel social inventories rise 1.1 percent in late January

China's steel social inventories rose slightly in late January, data from the China Iron and Steel Association showed. Inventories of five major steel products in 21 cities reached 7.17 million tonnes, up 80,000 tonnes, or 1.1%, from the previous period. Compared with the start of the year, stocks fell 0.6%, and were 2.3% lower year on year, indicating broadly stable supply and demand. **(Xinhua Finance)**