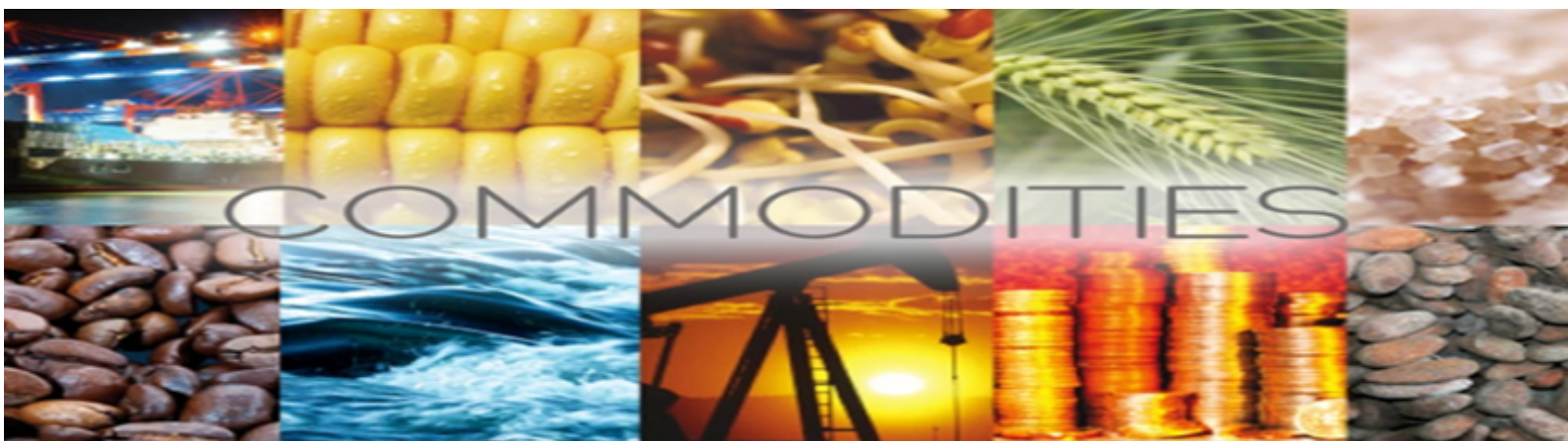


NEWSLETTER

COMMODITIES
5 - 11 October 2026



China's Commodity Prices Index Reach Four-Year High

China's commodity price index rose 4.1% month-on-month and 22.9% year-on-year to 137.6 points in September, the highest since March 2022. Energy and chemical prices surged 14.8% and 13.7%, respectively, amid higher oil prices, tighter supply and recovering demand. Black metal, nonferrous metal and mineral prices also increased, while agricultural prices remained broadly stable. **(Xinhua Finance)**

China's Autumn Grain Harvest Exceeds 30%

China had harvested more than 30% of its autumn grain crop by Oct. 1, according to the Ministry of Agriculture and Rural Affairs. Favorable weather has supported harvesting across northern regions. The southwestern region had completed nearly 70%, while the middle and lower Yangtze reached 45%. Harvesting exceeded 30% in Huang-Huai-Hai and northwest China, and 10% in the northeast. **(Xinhua)**

China Targets 130 Million Tonnes of Forage Production by 2030

China aims to raise total forage production to 130 million tonnes by 2030 under its 15th Five-Year Plan for the livestock sector. The plan sets 15 quantitative targets covering meat, eggs and dairy production. Higher forage output is expected to strengthen feed supply and support livestock production, alongside efforts to expand domestic agricultural and animal husbandry capacity. **(Xinhua Finance)**

China's Methanol Market Faces Conflicting Supply and Demand Factors

China's methanol market faces tight imports but weakening downstream demand. August imports fell 18.83% month-on-month to 805,300 tonnes, while January-August imports dropped 32.3% year-on-year. Coastal inventories fell 171,200 tonnes to 347,500 tonnes by Sept. 25. However, weak methanol-to-olefin (MTO) margins are limiting consumption, while domestic production is gradually recovering. **(Futures Daily)**

China's Coke Market Faces Weak Demand and Recovering Supply

China's coke market faces pressure from recovering supply and weak steel demand. Independent coke plants raised capacity utilization to 70.16%, while daily output increased for a third consecutive week. Meanwhile, daily hot-metal output at 247 steelmakers remained low at 2.36 million tonnes, down 6.7 million tonnes year-on-year, as widespread losses weakened demand for raw materials. **(Futures Daily)**