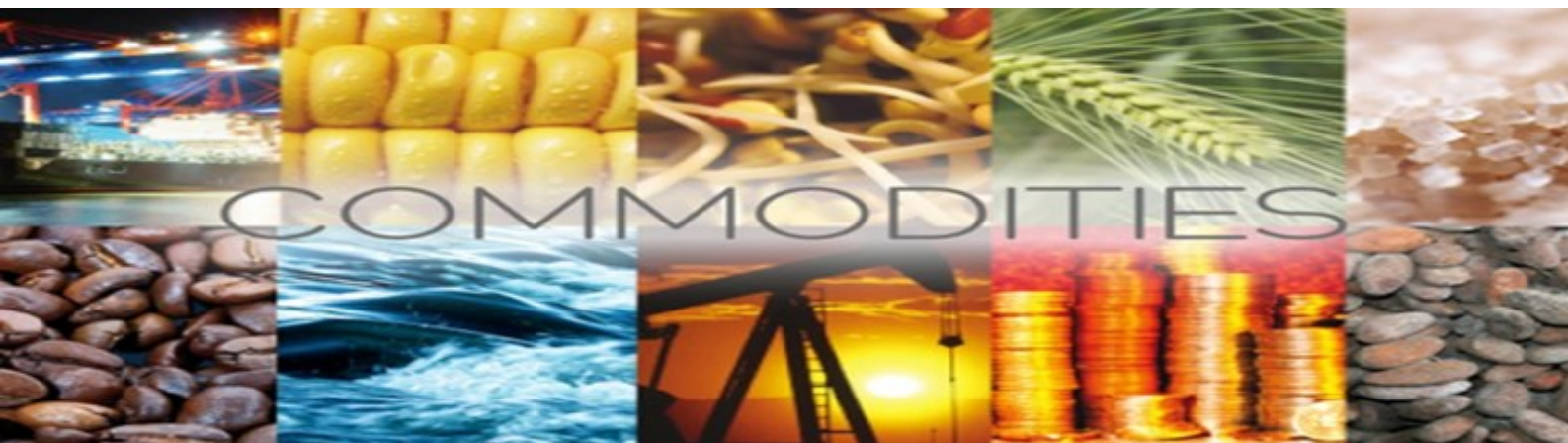


NEWSLETTER

COMMODITIES

1-7 December 2025



Sichuan confirms over 80 tons of gold resources at major new deposit

Sichuan has confirmed the Dongbei Zhai gold deposit in Songpan County holds 81.06 tons of gold resources after adding 28.24 tons through new exploration, reaching a super-large scale with an average grade of 3.75 g/t. The decades-long project included extensive drilling, sampling and metallurgical research, overcoming high-arsenic, high-carbon ore challenges and strengthening Sichuan's strategic position in China's gold industry. **(Science and Technology Daily)**

Platinum and palladium futures debut on Guangzhou futures exchange

Platinum and palladium futures and options were listed on the Guangzhou Futures Exchange, expanding its new-energy metals board. The products aim to enhance price discovery, improve market-based resource allocation and support risk management for China's platinum-group metals industry, where the two metals play key roles in automotive emission control, wind power and hydrogen energy. **(Xinhua Finance)**

China's corn prices expected to stay volatile at high levels

China's corn market is set to remain volatile as tight circulating supply and persistent farmer hoarding support prices. Northeast port shortages and a 7.78 percent rise in the 2601 futures contract add pressure. Corn imports fell to 1.31 million tons in January–October, sharply limiting substitution options. Processors stay cautious, holding low inventories while watching weather, logistics, and sentiment for signals. **(Futures Daily)**

China produces roughly 75 pct of world's silkworm cocoons

China produces about 75% of the world's silkworm cocoons and over 60% of global raw silk exports. A new initiative will shift more silk production to central and western regions to boost competitiveness. During the 14th Five-Year Plan, annual cocoon output averaged 744,000 tonnes, while patents grew 45%. China's 2024 silk exports reached 1.44 billion USD, up over 30%, serving about 120 markets. **(Xinhua)**

China's soymeal stocks surge as supply outpaces demand

China's soymeal inventories are rapidly rising as high soybean arrivals and strong crushing rates boost supply. Despite tighter U.S. soybean fundamentals and weather risks in South America, global bean availability remains broadly ample. Domestic demand is steady but lacks strong growth, keeping pressure on spot prices. Soymeal is expected to trade weakly overall, though high import costs limit downside. **(Futures Daily)**