

NEWSLETTER

E-COMMERCE

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SHEIN acquires U.S. fashion brand Everlane for \$100 million

Chinese fast-fashion giant SHEIN acquired U.S. sustainable fashion brand Everlane for \$100 million, far below Everlane's peak \$550 million valuation. Everlane generated about \$200 million in 2023 revenue but fell to \$170 million by early 2026, with roughly \$90 million in debt. The deal signals SHEIN's shift from supply-chain expansion toward acquiring global fashion brands and improving its overseas image. **(Ebrun)**

Alibaba revenue surpasses RMB 1 trillion (\$141 billion) as AI business scales up

Alibaba's fiscal 2026 revenue exceeded RMB 1 trillion (\$141 billion) for the first time, reaching RMB 1.02 trillion (\$141 billion), up 3% year-on-year. Heavy investment in AI and instant retail cut annual net profit 18%. AI annual recurring revenue surpassed RMB 8 billion (\$1.1 billion), while AI-related cloud revenue rose 40%. Instant retail losses also narrowed amid competition with Meituan and JD.com. **(Ebrun)**

Livestream e-commerce expands domestic demand and supports China's real economy

China's livestream e-commerce sector is becoming a key driver of consumption growth. In 2025, online retail sales reached RMB 15.97 trillion (\$2.2 trillion), up 8.6% year-on-year, while livestream commerce transactions rose 11.3%. China's livestream shopping user base reached 660 million, helping domestic brands and manufacturers improve market access, branding, and flexible production capabilities. **(China News)**

China's online agricultural retail sales rise 12.2% in first four months

China's online retail sales of agricultural products increased 12.2 percent year-on-year in the first four months of 2026, according to the Ministry of Commerce. E-commerce continued to support industrial upgrading and consumption growth, while online sales in tourism and catering rose 33.2 percent and 20 percent respectively, highlighting the strong role of digital consumption in boosting the real economy. **(People's Daily)**

JD.com denies bid for UK retail platform The Very Group

JD.com has denied reports that it is considering a £2 billion acquisition of British online retailer The Very Group. Sources close to the company stated that JD.com has no plan to bid for the platform. The denial suggests the Chinese e-commerce giant will maintain its current European strategy rather than pursue major new retail assets in the UK market. **(Guandian)**