

NEWSLETTER

ENERGY & ENVIRONMENT

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Energy conservation sector records rise in companies and workers

China's energy conservation service sector expanded significantly in 2024. Both the number of companies and employees in the industry grew countering national employment declines. The sector's output rose, with investment saving millions of tons of coal equivalent. This growth aids carbon reduction and shifts employment toward green jobs. **(China Daily)**

China injects nearly \$60m into the Kunming Biodiversity Fund

China has contributed an additional \$56.9 million (48.4 million euro) to the Kunming Biodiversity Fund. The fund has completed its first nine projects and greenlit 22 new ones. These projects, supporting 34 developing nations, focus on ecosystem conservation and biodiversity. The initiative aims to advance the global biodiversity framework and mobilize further resources. **(China Daily)**

Ministry unveils draft revision of the national air quality standards

China has released a draft revision to tighten national air quality standards, primarily targeting PM2.5 (Particulate Matter). The annual limit for PM2.5 will be lowered from 35 to 25 micrograms per cubic meters. Implementation will occur in two phases from 2026 to 2030 to ease the transition. The update aims to better protect public health and drive green, low-carbon development. **(China Daily)**

China begins work on ultra-high voltage transmission project

China has launched a new ultra-high voltage (UHV) transmission project. The 700-kilometer line will deliver 8 million kilowatts of clean power from Inner Mongolia to the Beijing-Tianjin-Hebei region. Scheduled for operation in 2027, it is the first UHV line built specifically for the national desert energy base strategy. The project represents a key step in optimizing the nation's energy distribution. **(China Daily)**

China approves new REIT structure to tap distributed solar assets

China has approved its first REIT (real estate investment trust) structure for distributed solar assets, a major financial innovation. The inter-institutional REIT will tap into the country's vast commercial and industrial solar sector. This move aims to unlock capital for the fragmented clean energy market. It represents a significant step in financing China's renewable energy transition. **(CX Daily)**