

NEWSLETTER

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Saudi power giant ACWA bets big on China's renewable energy market

Saudi Arabia's largest power producer, ACWA Power, is intensifying its expansion into China's renewable energy sector, with plans to boost capacity to more than 30 gigawatts and grow assets worth more than \$50 billion (43 billion euro) by 2030. ACWA Power entered China's renewable market earlier this year and has already launched more than 200 megawatts of wind and solar projects. **(CX Daily)**

Energy cooperation platform within Shanghai Cooperation Organization (SCO) launched

China launched an energy cooperation platform within SCO member states in Beijing, signaling a major push to deepen collaboration on energy and drive green transition across the region. Ever since last year, Chinese companies have signed, begun or completed over 160 power and renewable energy projects and more than 60 oil and gas projects in other SCO countries, totaling around 380 billion yuan (45.2 billion euro). (National Energy Administration)

Baotou turns into wind power equipment hub

Baotou is transforming into a national center for onshore wind power equipment. The city now hosts 44 manufacturers, with Ming Yang Group's local facility achieving 85% parts localization. Its advanced production lines, featuring robotic automation, supply turbines designed to withstand extreme desert conditions. This shift supports Inner Mongolia's renewable energy goals, which have seen capacity triple since 2019. (China Daily)

Nation leads in global greenery expansion

China has increased forest coverage to over 25%, representing a quarter of the world's new green areas, and is leading global environmental restoration while promoting economic growth. Over the past five years, China has greened 36.6 million hectares of land, including 12.33 million hectares of new forests, an area comparable to the size of Fujian province. (National Forestry and Grassland Administration)

China-led energy group expands global reach

The Global Energy Interconnection Development and Cooperation Organization (GEIDCO), a China-initiated international energy organization, has expanded from 80 to 1,390 members across 143 countries in under a decade. It champions the global shift to green electricity and hydrogen, while advocating for stronger cross-continental power grids. The organization has trained nearly 10,000 people. **(CX Daily)**