

NEWSLETTER

ENERGY & ENVIRONMENT

5 - 11 October 2026



China's Industrial Profits Up 15.7% in Jan–Aug as Coal Mining Surges

China's major industrial enterprises logged total profits of 5.27 trillion yuan from January to August 2026, up 15.7% year-on-year. The mining sector rose 35.1%, propelled by a 51.6% surge in coal mining and washing profits alongside a 17.0% gain in oil and gas extraction. Conversely, downstream utility profits fell 12.0%, with power and heat generation declining 15.1%. **(National Bureau of Statistics)**

China's Power Market Trading Volume Rises 19.2% in Jan–Aug 2026

China's power trading centers completed 5.18 trillion kWh in market-traded electricity from January to August 2026, up 19.2% year-on-year. Intra-provincial transactions reached 4.03 trillion kWh, while inter-provincial trading totaled 1.15 trillion kWh. State Grid and Southern Power Grid recorded trading growth of 20.8% and 15.5%, respectively. In August alone, volume rose 15.2% to 754.8 billion kWh. **(China Electricity Council)**

China Issues 354 Million Green Certificates in August 2026

China's National Energy Administration issued 354 million Green Electricity Certificates (GECs) in August 2026, up 15.75% month-on-month across 3.71 million renewable projects. Tradable certificates reached 212 million units, representing 60.04% of the total. Total trading volume for the month reached 60.55 million certificates, a 25.18% year-on-year increase driven by strong green power market demand. **(National Energy Administration)**

Major Lithium Breakthrough in Western Sichuan Adds 1.05M Tonnes LCE

China achieved a major mineral discovery at the Jiada Lithium Mine in Western Sichuan, adding approximately 1.05 million tonnes of lithium carbonate equivalent (LCE). This expansion brings the mine's total reserves to 2.53 million tonnes, solidifying its status as a super-large pegmatite deposit. Located along the "Asian Lithium Belt," the discovery adds 33.52 million tonnes of ore with an average grade of 1.26%. **(Xinhua)**

CATL Starts Production at Hungary Plant, China's Largest Overseas Battery Base

Contemporary Amperex Technology Co., Limited (CATL) officially launched cell production at its new plant in Debrecen, Hungary, following nearly four years of construction. Backed by an investment of 7.34 billion euros, the facility features a planned annual capacity of 100 GWh. It serves as CATL's largest production site outside China and the largest overseas battery manufacturing base built by any Chinese company. **(Caixin)**