ITA Beijing Office

NEWSLETTER

FASHION/PERSONAL CARE/LEISURE
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China's Textile and Apparel Exports Rebound with 7.2% Surge in June
Driven by overseas destocking and recovering demand, China's textile and apparel exports jumped 7.2% in June to $29.27 billion. This lifted the first-half total to $145.96 billion (+1.4% yoy). The rebound was anchored by an accelerating export recovery to the U.S. market, helping offset sluggish demand in Europe and major Asian economies facing persistent inflation. **(Sina)**

China's Cosmetics Market Rebounds in H1 with Record-Breaking June Sales
China's cosmetics retail sales surged 12.6% year-on-year in June 2026 to a record 45.6 billion yuan, lifting the first-half total to 244.5 billion yuan (+6.3% yoy). Domestic brands drove the recovery with a 7.9% sales increase, significantly outperforming foreign rivals (+1.2%). However, industry experts warn of accelerating market polarization, with growth increasingly concentrated among top-tier brands. **(36Kr)**

China's Rail Foreign Passenger Trips Hit 12.3M in H1 Amid Visa-Free Boom
Driven by expanded visa policies, China's railways handled 12.31 million foreign passenger trips in H1 2026 (+33.6% yoy). Total foreign arrivals hit 22.91 million, with visa-free entries accounting for 77.7% of the total. Experts note that this synergy between visa facilitation—including unilateral entry for 50 nations—and high-speed rail connectivity is rapidly accelerating cross-border mobility and regional consumption. **(Global Times)**

China Clears Shein for Hong Kong IPO Following New York and London Setbacks
China's securities regulator has approved Shein's long-awaited Hong Kong IPO of up to 341.6 million shares, following failed attempts in New York and London due to intense supply-chain scrutiny. Now targeting a $40 billion to $50 billion valuation, the Singapore-headquartered fast-fashion giant's upcoming debut will provide a significant boost to Hong Kong's capital markets. **(Reuters)**

IHG Partners with Newhope Real Estate to Debut Regent Brand in Chengdu
IHG Hotels & Resorts has signed an agreement with Newhope Real Estate to debut its upper luxury Regent brand in Chengdu. Slated to open in Q3 2029, Regent Chengdu will feature 180 panoramic rooms occupying the upper floors of a landmark 233-meter tower in the Jinjiang District. The project expands IHG's premium footprint in Greater China, where the brand currently operates six hotels. **(Hospitality Net)**