ITALIAN TRADE AGENCY

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NEWSLETTER

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China's fashion technology market to grow at 8.8% CAGR
The China fashion-tech market generated USD 17,787.7 million in 2024 and is estimated to reach USD 29,451.5 million by 2030, growing at a Compound Annual Growth Rate (CAGR) of 8.8% from 2025 to 2030, driven by rising smart apparel, digital fashion & NFTs, and enhancements in retail tech & e-commerce solutions. **(Grand View Research)**

China's functional apparel segment projected to grow at 13.2% CAGR
The China functional apparel market is projected to grow from USD 68.4 billion in 2025 to USD 145.7 billion by 2031, registering a CAGR of 13.2%, supported by urban lifestyle shifts, integration of technology into textiles, and a rising demand for multi-functional performance wear driven by health, fitness, and sustainability trends. **(Mobility Foresights)**

China hotel market to reach USD 170.40 billion by 2033 at 8.23% CAGR
The China hotel market is expected to grow from USD 83.63 billion in 2024 to USD 170.40 billion by 2033, at a CAGR of 8.23% between 2025 to 2033, boosted by rising domestic travel, higher disposable income, urbanisation, and hospitality chain expansion alongside digitalisation and experiential travel demand**. (China travel**）

Despite occupancy recovery, China hotel ADR falls 5.8% in 2024
In 2024, domestic trips in China grew ~16% YoY, and hotel occupancy nationwide returned to around 65–70%, close to pre-pandemic levels. However, average daily rate (ADR) declined by 5.8% and revenue per available room (RevPAR) fell by 9.7%, signifying that strong demand has yet to fully translate into pricing power amid intensified competition and evolving consumer price sensitivity**. (Daxue Consulting)**

China maintains zero import tariff on standard gold
China continues to apply a zero import tariff on standard gold and gold bullion traded through authorized exchanges, while extending VAT exemptions until 2027, according to a joint notice by the Ministry of Finance and State Taxation Administration released in November 2025. The policy aims to stabilize domestic gold prices and encourage institutional investment in physical gold. **(Xinhua)**