ITALIAN TRADE AGENCY

ITA Beijing Office

NEWSLETTER

FASHION/PERSONALCARE/LEISURE
9 - 15 November 2026



China Extends Gold-Buying Streak to 24 Months as Forex Reserves Edge Up
China's official gold reserves rose by 830,000 ounces to 78.3 million ounces at the end of October, extending its buying streak to 24 months despite lower bullion prices, data from the State Administration of Foreign Exchange showed. Meanwhile, foreign exchange reserves edged up $4.9 billion, or 0.14%, to $3.4052 trillion, as rising asset prices offset a stronger U.S. dollar. **(Caixin)**

Dolce&Gabbana Expands China Beauty Footprint at 9th CIIE
Italian luxury house Dolce&Gabbana marked its seventh consecutive appearance at the China International Import Expo, showcasing its beauty division for the second year. Following its official 2026 China beauty debut across Tmall, JD.com, and Shanghai Jiuguang, the brand plans to launch skincare by year-end and makeup in the coming months. **(Vogue)**

Hong Kong Retail Sales Rise 6.4% in September
Hong Kong's retail sales rose 6.4% year-on-year to HK$33.4 billion in September 2026, extending growth to 17 straight months, while sales volume increased 3.9%. In the first nine months, retail sales value and volume climbed 8.3% and 5.9%, respectively, driven by a 20.3% surge in jewelry and watches and an 11.3% gain in apparel and footwear. **(new.gov.hk)**

FENDI Casa Debuts First Full Residential Project in China
Italian luxury furniture brand FENDI Casa has partnered with Sany Group to unveil "Sky Mansions 28 interiors by FENDI Casa" in Guangzhou, marking its first complete residential project in China. Limited to 28 units spanning 350 to 500 square meters, the development blends signature Italian craftsmanship with Lingnan culture and local lifestyles. **(Vogue)**

Young Travelers and "Skiing-Plus" Trends Drive 2026–2027 Snow Tourism
China's ice-and-snow tourism is shifting from standalone skiing to integrated experiences like hot springs and study tours, according to a 2026–2027 trend report by Tongcheng Research Institute. Travelers aged 18 to 35 make up 65% to 70% of the market, while family trips rose two percentage points across booming traditional, dark-horse, and county destinations. **(Xinhua)**