

## NEWSLETTER

### FOOD AND BEVERAGE/ AGROINDUSTRY/HORECA 19 - 25 January 2025



#### **Diageo plans to sell Chinese assets**

Due to the drag on the group's overall revenue from the Greater China market and its baijiu business, Diageo may be considering selling its Chinese baijiu brand, Shui Jing Fang. According to Diageo's financial report, in the first quarter of fiscal year 2026 (July 1, 2025 – June 30, 2026), revenue from its baijiu brand Shui Jing Fang declined by 58.91%, and net profit fell by 75%. **(Whiskey World)**

#### **Yonghui Supermarket chain expects 294 million USD loss in 2025**

Yonghui Supermarket chain (601933.SH) issued a preliminary earnings announcement for 2025, projecting a net loss of 294 million USD. This marks the fifth consecutive year of losses, with the loss amounting to a further increase compared to 2024. Yonghui predicts that the estimated after-tax static investment payback period for the store upgrade and renovation project is 4.84 years (including a 2-year construction period). **(Jiemian News)**

#### **Yunnan coffee data**

According to the latest data from the Yunnan Provincial Department of Agriculture and Rural Affairs, in 2025, Yunnan Province produced 138,900 tons of green coffee beans, with an agricultural output value of 8.66 billion yuan. The total output value of Yunnan's coffee industry exceeded 11.2 billion USD. In 2025, 32,500 tons of high-quality Yunnan coffee were exported to 29 countries and regions, including the Netherlands, Germany, and the United States, representing a 358% year-on-year increase in exports. **(Coffee salon)**

#### **Argentine drupe fruits are poised for market access in China**

The Argentine National Institute for Agricultural, Food Hygiene and Quality (Senasa) recently revealed that significant progress has been made in negotiations with China regarding market access for drupe fruits. An inspection and quarantine agreement for Argentine stone fruit exports to China is expected to be signed soon, paving the way for the official launch of exports next year. **(Asiafruit)**

#### **Wine imports in 2025 declined by 26.85% year-on-year in volume and 10.9% in value**

Data from China's General Administration of Customs shows that total wine imports in 2025 amounted to approximately 207 million liters, a decrease of 26.85% year-on-year; the total import value was approximately 1.418 billion USD, a decrease of 10.90% year-on-year. Meanwhile, the average import price bucked the trend, reaching approximately 6.86 USD per liter, an increase of 21.79% year-on-year. The market exhibited a clear characteristic of decreased volume but increased price. **(Wine Business Observer)**