ITALIAN TRADE AGENCY

ITA Beijing Office

NEWSLETTER

HI-TECH & INNOVATION
2 - 8 November 2026



China's Industrial Profits Rise 15.5% on Electronics and High-Tech Manufacturing
Profits at China's major industrial firms rose 15.5% year on year in January-September 2026. Electronics industry profits doubled, contributing 9.6 percentage points to overall growth, while high-tech manufacturing profits increased 52%. The sector accounted for 25.5% of total industrial profits, up 6.2 percentage points year on year. **(Xinhua)**

China Advances Integrated Satellite Technology for Commercial Space
GalaxySpace's PEGA-SUS1 satellite combines 5G communications, remote sensing, onboard artificial intelligence (AI) computing and laser links, enabling real-time data analysis in orbit without transmitting raw images to Earth. The company has launched over 50 satellites. China's commercial space market reached 2.83 trillion yuan (about $390.07 billion) in 2025, up 21.7%. **(China Daily)**

China Develops Domestic 3D Scientific Computing Platform
China has developed its first fully domestically designed 3D scientific computer for AI-driven research. The platform enables high-precision molecular simulations, with applications in biomedicine, new energy materials, integrated circuits, synthetic biology and advanced equipment. In a 930,000-atom virus study, it reduced simulation time from several months to under four days. **(Science and Technology Daily)**

Wuzhen Internet Expo Showcases Satellite Internet, 6G and Embodied AI
The 2026 Light of the Internet Expo in Wuzhen brought together 671 companies from 54 countries and regions, showcasing over 1,000 technologies and products. Key exhibits included satellite internet, 6G and more than 100 embodied AI robots for industrial manufacturing, healthcare and entertainment and education. The event also hosted 115 technology launches and 10 industry matchmaking sessions. **(CCTV News)**

Beijing Introduces Subsidies to Boost Smart Glasses Market
Beijing is offering a 15% subsidy of up to 500 yuan (about $68.97) per pair of smart glasses, alongside incentives for retail and marketing. China sold 909,000 units in H1 2026, generating 1.88 billion yuan (about $259.31 million). Domestic shipments are forecast to reach 3.2 million units, with global shipments exceeding 13 million, highlighting rapid market growth. **(China Daily)**