

NEWSLETTER

HOME/FURNITURE/DESIGN

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China Furniture Manufacturing Revenue Drops 9.6% YoY in Q1

China's furniture manufacturing sector reported operating revenue of 126.76 billion yuan in Q1 2026, marking a 9.6% year-on-year decline. March standalone data showed continued weakness as domestic demand recovery lagged expectations. The sector faces headwinds from sluggish property market sentiment and cautious consumer spending. **(China National Furniture Association)**

China Disburses Second Batch of 62.5 Billion Yuan Consumer Subsidies

China released the 2nd. tranche of 62.5 billion yuan (\$9.19 billion) in national consumer subsidy funds. The full-year subsidy program totals 250 billion yuan (\$36.67 billion), disbursed in four equal batches, with the first quarter driving 433.17 billion yuan ((\$63.7 billion) in sales across eligible categories and benefiting over 60.93 million consumers. Home appliance items qualify for subsidies up to 1,500 yuan per unit. **(Ministry of Commerce)**

China's Ceramic Exports Face Headwinds in March Amid Policy Shifts

China's ceramic product exports encountered pressure in March 2026 as manufacturers adjusted to new VAT export rebate policies taking effect April 1. Following robust 32.7% growth in January-February, the sector saw momentum cool alongside broader export deceleration to 2.5% year-on-year. The policy changes, which include reduced rebates for ceramic goods, prompted accelerated shipments in early 2026 ahead of the deadline. **(s.askci.com)**

China's home appliance exports declined 12.2% in March 2026

China's home appliance exports declined in March 2026, with export volume reaching 37.12 million units, down 2.9% year-on-year, while export value fell 12.2% to RMB 30.95 billion. The monthly drop was largely attributed to the Spring Festival holiday effect, as manufacturers front-loaded shipments in January-February, during which exports surged 9.0% year-on-year. **(General Administration of Customs)**