

NEWSLETTER**HOME/FURNITURE/DESIGN****1 - 7 December 2025****The profit of China's furniture manufacturing industry dropped 21.1% in October**

In the first 10 months, the profit of China's furniture manufacturing industry totaled 213.44 billion yuan (\$30.08 billion), down 21.1% year-on-year. The Operating revenue of the industry reached 502.11 billion yuan (\$70.77 billion), declined 8.4% year-on-year. The operation cost of the industry amounted to 415.45 billion yuan (\$58.56 billion), down 8.6%. On the whole, the industry is still in the adjustment phase.

(National Bureau of Statistics)**Air conditioner sales remained in negative growth territory in October 2025**

According to Industry Online, China produced 10.13 million household air-conditioners in October, down 27.9% year-on-year, and sold 10.28 million units, down 20.1%. Domestic shipments fell 21.3% to 4.95 million, while exports dropped 19.0% to 5.33 million. With demand overdrawn and costs still squeezing margins, the market appears to be entering a consolidation phase. **(Industry Online)**

Fixed-asset investment in China's furniture industry extended for ten straight months

From January to October 2025, cumulative fixed-asset investment in China's furniture industry rose 7.7% year-on-year, slowing by 3.1% from the January-September pace, but still marking ten consecutive months of growth. Investment income for the first ten months totaled 4.19 billion yuan (\$590.56 million), down 30.6% from a year earlier, yet the decline narrowed by 3.6% compared with the January-September reading.

(China National Furniture Association)**China's furniture industry imports rose in October**

In October 2025, total imports of China's furniture industry reached \$140 million, up 4.1% year-on-year and almost unchanged from the pace recorded in September. For the first ten months combined, the imports totaled \$1.26 billion, down 5.6% from the same period last year, with the decline narrowing by 1.0% compared with the January-September reading. **(General Administration of Customs)**

China's furniture retail sales posted robust growth in October

In October 2025, retail sales of furniture by enterprises above the designated size reached 17.9 billion yuan (\$2.52 billion), up 9.6% year-on-year, 6.6% slower than the pace recorded in September. For the first ten months combined, these retailers sold 169.51 billion yuan (\$23.89 billion) worth of furniture, a 19.9% increase year-on-year. The growth rate eased by 1.4% compared with the January-September reading.

(National Bureau of Statistics)