

UPDATES FROM

ITALY @ WORLD FUTURE ENERGY SUMMIT

FRIDAY 14 JANUARY 2022

ITALY IS THE 4TH GLOBAL SUPPLIER TO THE UAE OF COMPONENTS FOR THE RENEWABLE ENERGY INDUSTRY

At the World Future Energy Summit, the exhibition dedicated to renewable energies that will run from 17th to 19th January at the Abu Dhabi National Exhibition Centre, Italy is represented by 31 companies. Out of which, 16 are hosted in the official country Pavilion organised by the Italian Trade Agency (ITA) in cooperation with the Embassy of Italy in the UAE.

As part of its Energy Strategy 2050, the UAE aims to increase the contribution of clean energy in the total energy mix from 25% to 50% by 2050 and reduce carbon footprint of power generation by 70%. To minimize its environmental impact and to free itself from traditional sources of energy, the local government is encouraging international collaborations and the country has become a land of opportunities for companies operating in the renewable energy industry.

Italy has a strong expertise in the manufacturing of technologies that are used in the renewable energy plants, particularly for speed accelerators (24% market share in Europe) and photosensitive devices (22% market share in Europe). These manufacturing companies feature a high level of innovation and are making a big effort to become "greener." One company, out of four, has at least one patent; and one in five has a patent related to environmental technologies. In addition, there is an above-average growth capacity particularly for smaller companies: the turnover growth rate between 2017 and 2019 reached 13% among companies with less than 2 million turnovers (compared with the +1.9% of the total manufacturing Italian sector).

Italy is in fact the **4th global supplier of components to the UAE** renewable energy production industry. **With a turnaround of Euro 23 billion, over 400 specialized companies operating and 60 thousand employees, Italy is the 2nd producer in Europe and the 6th exporter globally.**

16

Specialised Italian SMEs at the Italian Pavilion

€ 75 million

Export value of Italian renewable energy sector components to the UAE

4th

Italy is the 4th global supplier to the UAE of components for the renewable energy industry

Trade of technologies and components for the renewable industry represent approximately 1.4% of the overall global trade in 2019. **Italy, with 3% of world exports, is the 6th exporting country but it is in the 4th position in the global export of speed accelerator.**

With Euro 75 million worth of goods exported to the UAE in the first six months of 2021, Italian companies have clearly recovered from the negative market trend caused by the pandemic. Compared to the same period in 2020, Italy's exports to the country have grown by 11% and have also surpassed by almost 4% the value of the same period in 2019 (Euro 72 million from Jan to Jun 2019).

Pumps, pressure reducers and components for solar panels have experienced a surge in requests in the first half of 2021, accounting for more than half of the overall Italian export to the UAE. Euro 40 million worth of air or vacuum pumps, pneumatic elevators and conveyors, air or other gas compressors and fans, and extractor hoods were imported between January and June 2021, 60% more of what was purchased back in 2019.

VISIT US!

Monday to Wednesday
17-19 January 2022
10am- 6pm

Hall 7
Stand nos.
7350, 7240, 7250

Abu Dhabi National
Exhibition Centre

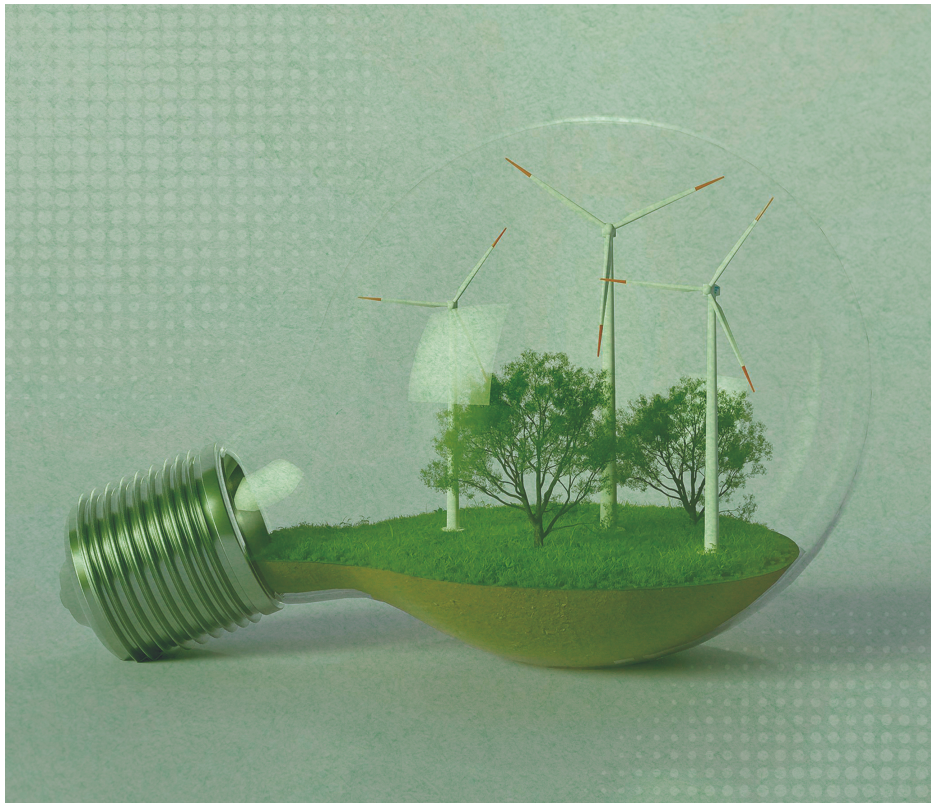
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GET TO KNOW THE EXHIBITORS AT THE ITALIAN TRADE AGENCY PAVILION



At this year's World Future Energy Summit, the Italian Trade Agency is hosting 16 specialized small and medium enterprises, including 3 startups.

1. AERONIKE SRL
2. AKUANET SRL
3. BAXENERGY ITALIA SRL
4. ELEMENTS WORKS SRL
5. ENERBRAIN SRL
6. FOR REC SRL
7. FOR.TEC. FORNITURE TECNOLOGICHE SRL
8. IS CLEAN AIR ITALIA SRL
9. MAGALDI GREEN ENERGY
10. PLASTICA ALFA SPA
11. REPOD SRL
12. RESONANCE SRL
13. RINA CONSULTING SPA
14. SCAM SRL
15. SEA MARCONI TECHNOLOGIES SAS
16. SYSTEA - SYSTEMS TECHNOLOGY ADVANCE SPA

To request a meeting: dubai@ice.it