

NEWSLETTER

LOGISTICS & TRANSPORTATION

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Passenger traffic hit a record high during the Spring Festival

From February 2 to 20, total inter-regional travel reached 4.72 billion trips (+5.1% year-on-year), 4.417 billion road transportation trips (+5.1%), and private driving accounted for 80%. Air transportation 44.91 million trips (+5.3%), international routes recovered to 90.3% of 2019 levels. Waterway 18.18 million trips (+21.3%). Railway: As of February 24th, cumulative passenger traffic reached 313 million trips (+5.0%). **(Toutiao)**

New policy potentially triggering a wave of LNG-powered vessel replacements

Recently, China released detailed rules for the scrapping and replacement of old vessels to change to vessels powered by liquefied natural gas (LNG) or a dual-fuel system of LNG and fuel oil, aiming to promote green transformation. A shortage of LNG vessels is expected in 2026, with Chinese shipyards' orders extending to 2031, and a domestic production rate exceeding 80%. **(People's Net)**

Constant upgrades to world's busiest port deliver global trade growth

The Ningbo-Zhoushan Port's Tiaozhoumen Channel, recently upgraded, has become the first channel in China to handle two ultra-large vessels. Its peak daily container throughput reaches 45,200 twenty-foot equivalent units (TEUs), and its cargo throughput exceeds 1.4 billion tons by 2025, ranking first globally for 17 consecutive years. It boasts 309 shipping routes, connecting over 700 ports in more than 200 countries. **(China Daily)**

Dalian Customs reforms inject fresh impetus into Liaoning exports

Dalian Customs has carried out a raft of institutional innovations since the establishment of the China (Liaoning) Pilot Free Trade Zone in 2017, streamlining port operations and empowering high-quality growth across Liaoning province. The exports from Liaoning and its major port city Dalian jumped 8% and 10.6%, respectively, in 2025. It reversed nine-year trade deficits for the province and 11-year deficits for the city. **(China Daily)**

New 'air taxis' debut in Central China as nation accelerates low-altitude drive

In February 2026, Wuhan unveiled four electric vertical takeoff and landing (eVOL) vehicles. Hubei Province has nine vehicles under development, with four having completed flight testing. Wuhan's aviation industry output reached 9.6 billion yuan (\$1.37 billion) in 2025, and is projected to increase by over 30% in 2026, estimated to achieve 90% low-altitude airway communication coverage by 2027. **(China Daily)**