

## NEWSLETTER

### MACHINERY & AUTOMOTIVE

24 - 30 October 2025



#### **Construction machinery industry sees full recovery**

Domestic sales of forklifts, truck cranes, crawler cranes, and pavers all achieved growth of over 20%. From January to September, import and export trade reached US\$45.87 billion, a year-on-year increase of 12.8%. Exports to Africa increased by 32%. Revenue from new energy construction machinery increased by 120% year-on-year. Excavator exports accounted for over 53% of total exports. **(Sina Finance)**

#### **New energy vehicles tech platform launched**

China New Energy Vehicle (NEV) Research and Inspection Center (Tianjin) launched the first global NEV safety assessment guidelines at the 3rd New Energy Vehicle Electric Safety Conference. Also established a global charging operating conditions big data platform, covering 50+ countries and 99% major operators, as Chinese NEVs gain overseas popularity. **(China Daily)**

#### **Sino-German automotive industry strengthens cooperation in technology and standards**

At the 9th Sino-German Automotive Conference, which concluded on November 13 in Changchun, experts stated that China and Germany cooperation in the automotive field is moving beyond market complementarity to jointly develop technologies and standards. Changchun Audi joint venture, Audi's first pure electric vehicle factory in China, delivered the Audi Q6L e-tron electric SUV in July. **(China Daily)**

#### **Value of auto service ecosystem forecast to eclipse manufacturing**

Per data from China Electric Vehicle 100 Association, China's automotive aftermarket (including parts replacement and repair) will hit \$224 billion in 2025 and \$294 billion by 2028, while the entire automotive services market (including sales, finance/insurance, energy solutions, after-sales customization, renewal) is projected to exceed \$1.12 trillion by 2028. **(China Daily)**

#### **FAW-Volkswagen marks 30 millionth car as China's auto confidence grows**

On October 30, FAW-Volkswagen Changchun rolled out its 30 millionth China-made vehicle (34 years, 6 plants in 5 cities, planning to launch 11 new models including 10 new energy vehicles, 0.4-0.5 million annual sales target). BMW established Nanjing IT R&D center in July, Mercedes partnered with Chinese universities in September. China's 2021-2025 FDI hit \$720 billion, 1/3 in auto-related hi-tech. **(China Daily)**