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NEWSLETTER

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A new round of investments by the National Manufacturing Transformation and Upgrading Fund
In October, the National Manufacturing Transformation and Upgrading Fund, with a scale exceeding 100 billion yuan ($14 billion), announced strategic investments in several high-end five-axis CNC machine tools and precision functional component companies. This will inject strong capital momentum into the machine tool sector, aiming to promote the domestic R&D of high-end machine tools. **(Sina Finance)**

Zhengzhou Heavy Machinery Exhibition concludes
The 2025 China Heavy Machinery Equipment Exhibition was held in Zhengzhou from October 15 to 17. The 32,000 square meter exhibition attracted over 300 companies, showcasing the latest achievements in high-end, intelligent, and green heavy machinery for metallurgy and mining. More than 10 events, including an industry chain collaboration forum, were held concurrently. **(Sina Finance)**

Nation stands apart globally for vehicle adoption, domestic innovation, and charging networks
A Roland Berger report shows that China's electric vehicle penetration rate jumped from 36% in 2023 to 49% in 2024, while globally it grew from 20% to 25%. The report states that by the end of 2027, China will have 28 million charging facilities, providing more than 300 million kilowatts of public charging capacity, enough to meet the needs of 80 million electric vehicles. **(China Daily)**

Chinese brands lead Israel's electric car sales in Jan-Oct
Israel Automobile Importers Association data shows that in the first ten months of 2025, Chinese brands (topped by BYD, Chery and Xpeng) electric vehicles (EV) sold 43,177 units in Israel, accounting for 82.1% of Israel’s total EV sales in the same period. In Israel’s overall vehicle sales including gasoline-powered and hybrid vehicles, China topped with 88,757 units, followed by South Korea (46,928) and Japan (36,662). **(Xinhua News)**

Geely Automobile will produce vehicles at a plant in Almaty
According to DKNews.kz, Orbis Kazakhstan will begin production of Geely Coolray and Emgrand models by CKD (Completely Knocked Down) and assemble in a factory in Almaty of Kazakhstan. The total investment for the project is 100 billion tenge ($190 million) and is expected to create up to 1,500 jobs. Geely Automobile's production is scheduled to begin in 2027. **(Global Times)**

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