

NEWSLETTER

MACHINERY & AUTOMOTIVE

29 June – 5 July 2026



Machinery Industry Steady Jan-May While Metal-Cutting Machine Tool Output +5.9%

The latest data from the National Bureau of Statistics shows that from January to May 2026, general equipment grew by 7.1%, special equipment was up 7.7%, auto manufacturing rose 6.6%. Metal-cutting machine tools output 380,000 units, a year-on-year increase of 5.9%, while the cumulative output of industrial robots totaled 424,000 units, up 28.1% year-on-year. **(CMTBA)**

Industrial Sector Sustains Strong Momentum

In Jan-May 2026, China's major industrial firms earned 3.14 trillion yuan (\$0.47 trillion) profits, rising 18.8% year-over-year, the electronics profits jumped 103.9% and high-tech manufacturing 44.7%. Social logistics hit 146.6 trillion yuan (\$21.99 trillion). Foreign banks lifted China's GDP growth forecast to 4.8%, yet uneven recovery demands targeted policy aid. **(China Daily)**

MNCs Increase Investment In China's NEV Industry

At the 7th Qingdao Multinationals Summit held from June 15 to 17, foreign-funded enterprises expressed confidence in China's new energy vehicle (NEV) industry. They are expanding local R&D and manufacturing while deepening supply chain ties. Firms also partner with Chinese peers to build overseas battery plants and integrate into the domestic innovation ecosystem. **(China Daily)**

China's Automotive Aftermarket in Focus

The Commerce Ministry-led nine departments rolled out 17 measures to boost China's auto aftermarket (modification, RV camping, classic cars, NEV repairs). With 370 million vehicles nationwide, over half over seven years old, the market is set to hit \$238 billion by 2025. Policies designate 40 pilot cities, bar automakers from voiding warranties due to owners' repair choices, and encourage NEV repair tech licensing. **(China Daily)**

Automated Driving Global Code Greenlit

The world's first unified ADS regulation ADS GTR, co-led by China, the US, EU and Japan, covers full-lifecycle vehicle safety rules. China's new cars have over 60% ADAS penetration; its matching national standards await approval. MIIT cleared two L3 vehicles for roads, showing China's key role in global autonomous driving standard formulation. **(China Daily)**