

NEWSLETTER

MACHINERY & AUTOMOTIVE

11 - 17 May 2026



China's machinery and electronic imports and exports rose 23% in the first four months

China's import and export value of machinery and electronic products increased by 23% year-on-year to \$1.24 trillion in the first four months. Imports reached \$395.24 billion (+27.2% YoY), contributing 12.7 percentage points to the total import growth. Exports reached \$849.04 billion (+21.1% YoY), 14th straight month of record highs, boosting overall export growth by 21.1 percentage points. **(Sohu)**

Machine tool orders surge, high-end manufacturing attracts attention

China's machine tool orders are expected to recover steadily in 2025, with machine tool production continuing to grow in the first quarter of 2026. Downstream spending and equipment upgrades boost demand, with liquid cooling technology upgrading from an "optional configuration" to a "standard configuration" in data centers and AI servers, thus stimulating demand for corresponding machine tools. **(Sohu)**

The automotive market continued its weak recovery, with exports showing strong performance

The China automotive market recovery in May 2026 was sluggish, with April's automotive production and sales declining by 12% month-on-month and slightly year-on-year. Automobile exports surged 61.5% in the first four months, while sales of new energy vehicles diverged. BYD's overseas sales hit a new high, and automakers raised prices for intelligent driving options, with price wars continuing. **(Sohu)**

Top 3 construction machinery makers hike prices, with volume-price gains restoring profits

Since May, the three major excavator leaders, Sany, Xugong and Liugong, have increased their prices by 3% to 5%, ending the price war and turning to value competition. In the first quarter, sales and exports increased significantly, and the rebound in demand drove the sector to strengthen. The industry is facing rising volume and price and profit recovery expectations. **(Sohu)**

Liaoning aims for 50,000 methanol vehicles by 2028

On May 10, Liaoning released a draft for public comment on promoting methanol vehicles, aiming to reach a methanol vehicle production capacity of over 50,000 units by the end of 2028 and build a complete industrial chain ecosystem; with Shenyang, Datong, and Chaoyang as the core areas, it will promote the construction of green methanol production bases and refueling networks. **(Sina Finance)**