

NEWSLETTER

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China's machine tool import and export briefing for period January to August of 2025

Total import and export volume reached \$21.94 billion (+5.8% y/y), of which imports were \$6.78 billion (+1% y/y) and exports were \$15.16 billion (+8.2% y/y). Metal-cutting machine tool imports were \$3.19 billion (+1.3% y/y), while exports were \$4.07 billion (+14.6% y/y). Metal-forming machine tool imports were \$420 million (-8.1% y/y), while exports were \$2.20 billion (+37% y/y). (China Machine Tool Builders Association)

Eight government departments issued Automotive Industry Growth Stabilization Work Plan

The plan proposes measures like expanding new energy vehicle (NEVs) consumption, promoting public-sector electrification and supporting smart factories to boost industry chain synergy. 2025 goals: 32.3 million auto sales (+3%), 15.5 million NEVs (+20%), with stable exports. By 2026, it aims for the automotive industry to operate stably and positively, with further improvements in scale, quality and efficiency. (CCTV News)

China's robotaxis jumped to top of ranks worldwide

Driven by domestic development, policy support, and technological strength, China has become an active testing ground for autonomous driving. Numerous cities are piloting robotaxi systems. By August 2024, 16,000 test licenses had been granted, and 32,000 kilometers of test roads had been opened. Over 50 cities have supporting regulations, and 20 are conducting vehicle-road-cloud pilots. (China Daily)

Three government departments issued new tax exemption standard for electric vehicles for 2026-2027 On October 9, China's MIIT and three other departments issued the "2026-2027 NEV Purchase Tax Reduction/Exemption Tech Requirements Announcement," clarifying adjustments for pure electric and plug-in hybrid passenger vehicles and raising the former's energy consumption standards and the latter's range thresholds to promote the industry's high-quality development. (People's Daily)

International Automobile Manufacturing Exhibition and Industrial Expo to collaborate in Wuhan

October 11-13, Wuhan hosted two concurrent events: Auto Manufacturing Expo and Industrial Expo, themed "Intelligent Manufacturing for the Future, Cross-Border Integration" focusing on auto-industrial tech integration. In Hall B2's demo zone, visitors can see industrial robots welding car bodies or use AR to visualize production line data, promoting a virtuous cycle of demand-driven innovation and tech feedback. (Showsbee.com)