

NEWSLETTER

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China's machinery exports continued strong growth

In Q1 2026, China's machinery exports rose 12.3% year-on-year, led by construction machinery, machine tools and new energy equipment, boosted by expanded Belt and Road market presence. Robust growth in the "new three pillars" of products - electrical vehicles, lithium batteries and solar cells - contributed to the overall release of export momentum. **(China Machinery Industry Federation)**

13 Chinese companies made the list of the world's top 50 construction machinery manufacturers

Released May 6, the list shows 13 Chinese firms posted \$48.847 billion in sales, taking 20.80% of the global share and overtaking Japan to rank second worldwide in construction machinery. April excavator sales hit 32,000 units, up 22% yearly, exports topped 52%, hitting a monthly record. Equipment renewal, infrastructure investment and robust overseas demand have driven the industry into an upward cycle. **(Toutiao)**

Institute to assess Chinese EVs to global standards

On April 23, 2026, CAERI partnered with ASEAN NCAP and Malaysian road safety institute to set up joint centers, gaining authorization for ASEAN intelligent vehicle safety assessment. It became the first non-EU lab certified by Green NCAP. CAERI has assessed over 500 models, released 2026 IVISTA index, and launched NEV safety standards to support Chinese EVs going global. **(China Daily)**

Beijing Auto Show poised to become world's largest amid rise of Chinese EV industry

The 2026 Beijing Auto Show was held from April 24 to May 3, covering an area of 380,000 square meters. Nearly 1,000 automakers from 21 countries will participate, showcasing 1,451 vehicles, including 181 global debuts and 71 concept cars. The show will focus on new energy and intelligent technologies, highlighting the technological advantages and industry leadership of Chinese automakers. **(Global Times)**

Luxury sports car brands rev up China biz

Porsche debuted its first all-electric Cayenne Turbo at the 2026 Beijing Auto Show. Ferrari sees China, the world's second-largest luxury goods market, a key long-term growth driver and will unveil its first energy vehicle (EV) model Luce in May. China's luxury new EV share surged from 10.8% in 2020 to 60.8% in 2024, led by electrification and smart tech. **(China Daily)**