

## NEWSLETTER

### MACHINERY & AUTOMOTIVE

16 - 22 Marzo 2026



#### **Chinese economy gets off to solid start in 2026**

In January-February of 2026, China's industrial value increased by 6.3% year-on-year, while the high-tech manufacturing sector (including transportation equipment, electrical machinery and electronics manufacturing) grew 13.1% year-on-year during the first two months, 6.8 percentage points higher than the overall growth in headline industrial production. **(China Daily)**

#### **Chinese carmakers go local to grow globally**

China's automobile exports reached 7.09 million units in 2025, a 21.1% increase, ranking first globally for the third consecutive year. New energy vehicle exports are expected to reach 2.61 million units, more than doubling and accounting for over 37% of the total. With limited growth in the domestic market, automakers are shifting from simply exporting to establishing a complete overseas supply chain. **(China Daily)**

#### **Chinese Carmakers preparing to enter Canadian market**

Canada has resumed imports of electric vehicles from China starting March 1, 2026, with a standard tariff of 6.1% and an initial quota of 49,000 vehicles. According to the China Passenger Car Association, China exported 41,700 new energy passenger vehicles to Canada in 2023, +751% year-on-year, while exports reached 13,200 units in the first half of 2024, up 500%. **(China Daily)**

#### **Electrification progresses better than Expected: loader penetration rate exceeds 50%**

According to data from China Construction Machinery Association, domestic sales of electric loaders reached 2,016 units in February, with a domestic penetration rate as high as 52.19%, indicating that electrification has become a core driver of structural upgrades in the construction machinery industry. In contrast, electric excavators are still in the early trial stage (domestic sales of 19 units in February). **(China Energy News)**

#### **The 22nd Tianjin International Industry Fair Grandly Opens**

On March 18, the 22nd China (Tianjin) International Equipment Manufacturing Expo opened, and will last until March 21, themed "Industrial Digital Transformation Empowering Green Development". It covers 80,000 square meters, gathering nearly 800 renowned enterprises, with over 30 industry events held concurrently, a high-end platform for Northern China's manufacturing digital transformation. **(People's Daily Online)**