

NEWSLETTER

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China's non-manufacturing PMI at 50.2 in December

The purchasing managers' index (PMI) for China's non-manufacturing came in at 50.2 in December, up 0.7% from the previous month. **(National Bureau of Statistics)**

China reports continued external debt stability in Q3

China's total outstanding external debt stood at \$2.37 trillion at the end of September, indicating overall stability in the third quarter, data from the country's forex regulator showed on Dec.31, 2025. **(Xinhua)**

China's business activity PMI rose 0.2 percentage points in December 2025

China's PMI sub-index for business activity in the service sector stood at 49.7 in December, edging up 0.2 percentage points from November, signaling a modest recovery in sector vitality. **(National Bureau of Statistics)**

Chinese legislators pass Foreign Trade Law revision

China's revised foreign trade law will take effect on March 1, 2026. The current legislative revision is a direct response to the global trade landscape and the accelerated restructuring of international rules. **(Ministry of Commerce)**

China's consumer goods trade-in program generates sales of 3.92 trillion yuan

China's policy-backed consumer goods trade-in program generated sales of 3.92 trillion yuan (about \$558.62 billion) in 2024 and 2025, benefiting consumers on 494 million occasions. **(Ministry of Commerce)**

China's PPI down 1.9 pct in December

China's producer price index (PPI), which measures costs for goods at the factory gate, went down 1.9% year-on-year in December. **(National Bureau of Statistics)**

China's CPI up 0.8 pct in December

China's consumer price index (CPI), a main gauge of inflation, rose 0.8% year-on-year in December. In 2025, the CPI stayed flat compared to last year. **(National Bureau of Statistics)**