

NEWSLETTER

MACROECONOMICS & BANKING AND FINANCE

19 -25 January 2026



China's retail sales up 3.7% in 2025

China's retail sales of consumer goods, a major indicator of the country's consumption strength, climbed 3.7% year-on-year in 2025. In December alone, the retail sales of consumer goods rose 0.9% year-on-year. **(National Bureau of Statistics)**

China's per capita disposable income up 5% in 2025

The data from the National Bureau of Statistics showed that China's per capita disposable income went up 5% year on year in nominal terms in 2025. **(National Bureau of Statistics)**

China's service output up 5.4% in 2025

The data from the National Bureau of Statistics showed that China's value-added service output went up 5.4% year-on-year in 2025. **(National Bureau of Statistics)**

China's GDP expanded by 5% in 2025

China's gross domestic product expanded by 5% to reach 140.19 trillion yuan (\$20.13 trillion) in 2025. In the fourth quarter, the economy expanded 4.5% year-on-year and grew 1.2% quarter-on-quarter. **(National Bureau of Statistics)**

China's value-added industrial output expanded 5.9% in 2025

China's value-added industrial output expanded 5.9% year-on-year in 2025. In December alone, China's industrial output increased by 5.2% year-on-year. **(National Bureau of Statistics)**

China's surveyed urban unemployment rate at 5.2% in 2025

The surveyed urban unemployment rate in China stood at 5.2% in 2025. The unemployment rate peaked at 5.4% in February and then gradually declined, reaching 5.1% by December. **(National Bureau of Statistics)**

China's fixed-asset investment down 3.8% in 2025

In 2025, China's fixed-asset investment went down 3.8% year-on-year, totaling 48.5186 trillion Yuan (about \$ 5.96 trillion), **(National Bureau of Statistics)**