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China's manufacturing purchasing managers' index return to expansion territory in December 2025

The purchasing managers' index (PMI) for China's manufacturing sector stood at 50.1 in December, up 0.9 percentage points from the previous month, returning to expansion territory above the 50-point mark. (**National Bureau of Statistics**)

China's actual foreign direct investment (FDI) declined 7.5% in the first 11 months 2025

In the first 11 months of 2025, China's actual foreign direct investment (FDI) inflow totaled 693.18 billion yuan (about \$98.25 billion), down 7.5% year-on-year. In November alone FDI jumped 26.1% year-on-year. (**Ministry of Commerce**)

China's int'l trade in goods, services hit 4.42 trillion yuan in November

China's trade in goods and services totaled 4.42 trillion yuan (about \$628 billion) in November, with a surplus of 571.4 billion yuan (about \$80.5 billion). (**State Administration of Foreign Exchange**)

China rolls out early-batch major projects to accelerate investment

China has released an early batch of major projects and the central budget investment plan for 2026, valued at about 295 billion yuan (about \$42 billion) to accelerate the allocation and use of various funds. (**National Development and Reform Commission**)

Profits of China's major industrial firms up 0.1% in first 11 months

During the first 11 months, China's above-designated-size industrial enterprises saw their total profits rise 0.1% to 6.63 trillion yuan (about 942.03 billion), following a 1.9% increase in the first 10 months. (**State Administration of Foreign Exchange**)

The operating revenues generated by China state-controlled enterprises increased 1% in the first 11 months

China's state-owned and state-controlled enterprises (SOEs) generated operating revenues totaling 75.63 trillion yuan (about \$10.8 trillion) in the first 11 months of 2025, increased 1% year-on-year. (**Ministry of Finance**)