ITALIAN TRADE AGENCY

ITA Beijing Office

NEWSLETTER

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New Development Bank Issues Bond in Macao for the First Time
The New Development Bank has successfully priced a three-year floating rate note worth $50 million at secured overnight financing rate plus 30 basis points in China's Macao Special Administrative Region. **(XINHUA)**

Profits of China's Major Industrial Firms up 18.8 pct in First Five Months
Profits of China's major industrial firms increased 18.8 percent year on year during the January-May period, surpassing a rise of 18.2 percent in the first four months. **(National Bureau of Statistics)**

China Reports Generally Stable External Debt
China's outstanding external debt, denominated in both local and foreign currencies, came in at $2.4121 trillion at the end of March 2026. **(State Administration of Foreign Exchange)**

China's Current Account Surplus Reaches $184.3 bln in Q1
China's current account registered a surplus of $184.3 billion in the first quarter of 2026. The capital and financial accounts recorded a deficit of $188.1 billion at the same period. **(State Administration of Foreign Exchange)**

China's Aggregate Financing to Real Economy Drops in Jan-May 2026
Aggregate financing for the real economy amounted to 17.48 trillion yuan ($2.57 trillion) in the January-May period, 1.16 trillion yuan ($438.51 billion) less than in the same period of 2025. **(Ministry of Finance)**

China's Yuan Deposits Surge as Foreign Currency Holdings Climb
Yuan deposits rose by 15.77 trillion yuan ($2.32 trillion) during this five-month period, with outstanding yuan deposits increasing 8.7% year on year to 344.45 trillion yuan ($50.65 trillion) by the end of May**. (Ministry of Finance)**

China's Foreign Investment Decline Narrows as Structure Improves
In the first five months of 2026, China's actual use of foreign investment fell 8.6% year on year, but the decline narrowed by 4.6 percentage points from the same period last year. **(Ministry of Commerce)**